



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 1.38% on the week, led by an increase of 4.01% in the Industrials sector.
- Consumer prices in Canada rose at their fastest rate in 18 years in September, as the economy grappled with global supply chain issues. The annual inflation rate hit 4.4%, up from 4.1% in August, its highest level since February 2003. The price of gas was the biggest inflation driver, with prices increasing by over 32% compared with September 2020. Food prices have also gone up 3.9% in the past year, with the price of meat up by 9.5%. Meanwhile the cost of housing climbed by 4.8%.

## United States

- The S&P/500 Composite increased 1.64% on the week.
- Weekly jobless claims hit another pandemic-era low last week, as the elimination of enhanced benefits sent fewer people to the unemployment line. First-time filings for unemployment insurance totaled 290,000 for the week ended Oct. 16, down 6,000 from the previous period, according to the Labor Department. This was the second week in a row that claims ran below 300,000. Continuing claims also fell to their lowest level since the COVID-19 crisis began, dropping to 2.48 million, a decline of 122,000 from the previous week.

Source: Morningstar

## MARKET INDICATORS & TRENDS

| October 22, 2021 | Index     | MTD   | YTD    | 2020   | 2019   |
|------------------|-----------|-------|--------|--------|--------|
| S&P/TSX          | 21,216.15 | 5.71% | 21.70% | 2.17%  | 19.87% |
| S&P 500          | 4,544.90  | 5.51% | 21.00% | 16.26% | 29.25% |
| MSCI EAFE        | 2,338.59  | 2.51% | 8.90%  | 5.43%  | 18.78% |
| MSCI World       | 3,151.16  | 4.81% | 17.14% | 14.06% | 25.53% |

|           | Index      | MTD     | YTD     | 2020    | 2019    |
|-----------|------------|---------|---------|---------|---------|
| CAD       | \$0.8086   | 2.55%   | 2.91%   | 2.03%   | 4.31%   |
| Euro      | \$1.1643   | 0.54%   | -4.68%  | 8.95%   | -2.48%  |
| Gold      | \$1,795.50 | 2.29%   | -5.26%  | 24.42%  | 18.42%  |
| Oil – WTI | \$83.76    | 11.64%  | 72.63%  | -20.54% | 35.92%  |
| Gas       | \$5.28     | -10.01% | 107.96% | 15.99%  | -26.60% |

|                          | Index    | MTD    | YTD    | 2020   | 2019   |
|--------------------------|----------|--------|--------|--------|--------|
| FTSE/TMX Canada Universe | 1,164.10 | -0.76% | -4.68% | 8.68%  | 7.66%  |
| FTSE/TMX Short Term      | 763.20   | -0.57% | -1.01% | 5.28%  | 3.20%  |
| FTSE/TMX Mid Term        | 1,274.60 | -1.06% | -4.05% | 10.08% | 6.37%  |
| FTSE/TMX Long Term       | 1,950.20 | -0.74% | -9.52% | 11.90% | 14.55% |

## S&P/TSX SECTOR PERFORMANCE

(As at October 22, 2021)

| Sector                 | MTD    | YTD    |
|------------------------|--------|--------|
| Financials             | 5.96%  | 28.67% |
| Energy                 | 8.71%  | 72.73% |
| Materials              | 8.37%  | 0.66%  |
| Industrials            | 9.16%  | 20.87% |
| Consumer Discretionary | 2.27%  | 11.94% |
| Telecom Services       | -0.30% | 15.38% |
| Info Tech              | 4.32%  | 25.90% |
| Consumer Staples       | 1.26%  | 14.30% |
| Utilities              | 1.03%  | 4.06%  |
| Health Care            | -2.05% | -5.29% |

## UP AND DOWN

| Canada         |       |   |
|----------------|-------|---|
| Overnight      | 0.25% | ▼ |
| Bank of Canada | 0.50% | ▼ |
| Prime Rate     | 2.45% | ▼ |

| United States  |       |   |
|----------------|-------|---|
| Fed Fund Rates | 0.25% | ▼ |
| Discount Rate  | 0.75% | ▼ |
| Prime Rate     | 3.25% | ▼ |

Next Bank of Canada meeting: October 27, 2021

Next US Federal Reserve meeting: November 3, 2021

## SAVING ACCOUNTS

(Interest Rates as of October 25, 2021)

|                          | Description | Rate      |
|--------------------------|-------------|-----------|
| Equitable Bank           | EQB1000     | 0.40% (A) |
| Equitable Bank           | EQB1001     | 0.55% (F) |
| ADS ISA Account (Hollis) | DYN5000     | 0.25% (A) |
| ADS ISA Account (Hollis) | DYN5004     | 0.35% (F) |
| Manulife Bank ISA        | MIP510      | 0.15% (A) |
| Manulife Bank ISA        | MIP610      | 0.40% (F) |
| Renaissance HISA         | ATL5000     | 0.25% (A) |
| Renaissance HISA         | ATL5001     | 0.50% (F) |

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