



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 1.34% on the week led by a decrease of 8.35% in the Health Care sector.
- The Bank of Canada (Bank) left the target for the overnight rate unchanged in last week's policy decision. The Bank again reiterated that it intends to keep the key policy rate at its "effective lower bound until economic slack is absorbed so that the 2% inflation target is sustainably achieved" which is still not expected to happen until the second half of next year. This stance is consistent with current market expectations, which are calling for lift off by this time next year.

United States

- The S&P/500 Composite decreased 0.97% on the week.
- US retail sales rose unexpectedly in June, reflecting fairly broad gains across spending categories and wrapping up a solid quarter for household demand. The value of overall retail purchases advanced 0.6% last month following a downwardly revised 1.7% drop in May, Commerce Department figures showed Friday. Excluding autos, sales jumped 1.3% in June.

Source: Morningstar

MARKET INDICATORS & TRENDS

July 16, 2021	Index	MTD	YTD	2020	2019
S&P/TSX	19,985.54	-0.89%	14.64%	2.17%	19.87%
S&P 500	4,327.16	0.69%	15.20%	16.26%	29.25%
MSCI EAFE	2,302.81	-0.09%	7.23%	5.43%	18.78%
MSCI World	3,024.66	0.25%	12.44%	14.06%	25.53%

	Index	MTD	YTD	2020	2019
CAD	\$0.7928	-1.71%	0.90%	2.03%	4.31%
Euro	\$1.1806	-0.44%	-3.35%	8.95%	-2.48%
Gold	\$1,815.00	2.45%	-4.23%	24.42%	18.42%
Oil – WTI	\$71.81	-2.26%	48.00%	-20.54%	35.92%
Gas	\$3.67	0.66%	44.70%	15.99%	-26.60%

	Index	MTD	YTD	2020	2019
FTSE/TMX Canada Universe	1,188.20	0.78%	-2.70%	8.68%	7.66%
FTSE/TMX Short Term	768.60	0.20%	-0.31%	5.28%	3.20%
FTSE/TMX Mid Term	1,301.50	1.01%	-2.02%	10.08%	6.37%
FTSE/TMX Long Term	2,023.20	1.33%	-6.14%	11.90%	14.55%

S&P/TSX SECTOR PERFORMANCE

(As at July 16, 2021)

Sector	MTD	YTD
Financials	-0.77%	20.14%
Energy	-10.26%	38.09%
Materials	-0.61%	-1.82%
Industrials	-0.40%	6.90%
Consumer Discretionary	-3.60%	12.65%
Telecom Services	1.20%	19.24%
Info Tech	-0.50%	16.38%
Consumer Staples	3.66%	12.72%
Utilities	1.52%	4.47%
Health Care	-13.01%	5.70%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼

United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting: September 8, 2021

Next US Federal Reserve meeting: July 27, 2021

SAVING ACCOUNTS

(Interest Rates as of July 19, 2021)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.55% (F)
ADS ISA Account (Hollis)	DYN5000	0.25% (A)
ADS ISA Account (Hollis)	DYN5004	0.35% (F)
Manulife Bank ISA	MIP510	0.15% (A)
Manulife Bank ISA	MIP610	0.40% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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