



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 2.41% on the week, led by the Energy sector, which saw an increase of 15.43%.
- Manufacturing sales continued to edge higher in September, though held below pre-shock levels and were down 6.2% from a year ago.

United States

- The S&P/500 Composite increased 2.16% on the week.
- The October employment report reveals the following about the U.S. labor market. The number of people working is still down 6.2% year on year. The U.S. added back another 638,000 jobs in October but progress slowed in recent months and millions are still out of work. Average hourly earnings are 4.5% higher than a year ago. However, this does not mean that workers have gotten raises. Rather, it reflects that lower income workers were more likely to be laid off than higher income workers were. Hours worked are 1.2% higher than a year ago. This also implies that part-time workers were more likely to suffer job losses than full-time workers were.

Source: MorningStar

MARKET INDICATORS & TRENDS

November 13, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	16,675.64	7.03%	-2.27%	19.87%	-11.64%
S&P 500	3,585.15	9.64%	10.97%	29.25%	-6.24%
MSCI EAFE	1,998.05	12.24%	-1.91%	18.78%	-16.13%
MSCI World	2,529.29	10.31%	7.24%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7616	1.44%	-1.10%	4.31%	-8.04%
Euro	\$1.1834	1.61%	5.55%	-2.48%	-4.49%
Gold	\$1,886.20	0.34%	23.84%	18.42%	-2.04%
Oil – WTI	\$40.13	12.13%	-34.28%	35.92%	-24.62%
Gas	\$3.00	-10.70%	36.82%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,205.70	0.11%	7.30%	7.66%	1.41%
DEX Short Term	767.80	0.04%	4.85%	3.20%	1.91%
DEX Mid Term	1,313.10	-0.07%	8.81%	6.37%	1.90%
DEX Long Term	2,104.60	0.32%	9.26%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (December 9, 2020)
Next Federal Bank meeting (December 16, 2020)

S&P/TSX SECTOR PERFORMANCE (As at November 13, 2020)

Sector	MTD	YTD
Financials	10.71%	-9.06%
Energy	18.68%	-47.94%
Materials	-0.37%	21.47%
Industrials	9.00%	12.74%
Consumer Discretionary	11.87%	7.19%
Telecom Services	7.33%	-7.95%
Info Tech	4.79%	36.43%
Consumer Staples	4.03%	5.49%
Utilities	4.98%	9.65%
Health Care	19.41%	-22.40%

SAVING ACCOUNTS (Interest Rates as of November 16, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.25% (A)
Equitable Bank	EQB1001	0.50% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.15% (A)
Manulife Bank ISA	MIP610	0.40% (F)
Renaissance HISA	ATL5000	0.25% (A)
Renaissance HISA	ATL5001	0.50% (F)

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