

# MARKET CLOSE

### Canada

- The S&P/TSX Composite increased 2.68% on the week, led by the Information Technology sector which increased 4.88%.
- Real GDP plunged 11.6% in April, a tad better than the -12.2% print expected by consensus, but still the steepest monthly drop since data began to be compiled in 1961. The result followed a 7.5% drop in March and brought the total decline in output since the beginning of the COVID-19 crisis to 18.2%. Production fell in all of the 20 industrial sectors covered, an event unseen since at least 1997. Goods sector output dove 17.0%. Services-producing industries saw production decrease 9.7%.

### United States

- The S&P/500 Composite increased 4.02% on the week.
- June nonfarm payrolls surprised on the upside. Head counts rose 4.8 million after climbing 2.7 million in May. However, as 22.2 million jobs were lost over March and April, employment remained 14.7 million below its February level. In manufacturing and retail, employment in June rose 356K and 740K, respectively, but remained 757K and 1.3M below their February levels. There was little change in government employment (+33K). Average hourly earnings for all private payroll employees fell 35 cents to \$29.37.

Resource: National Bank

## MARKET INDICATORS & TRENDS

July 3, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	15,596.75	0.53%	-8.60%	19.87%	-11.64%
S&P 500	3,130.01	0.96%	-3.12%	29.25%	-6.24%
MSCI EAFE	1,804.35	1.33%	-11.42%	18.78%	-16.13%
MSCI World	2,226.40	1.12%	-5.60%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7382	0.22%	-4.14%	4.31%	-8.04%
Euro	\$1.1248	0.12%	0.32%	-2.48%	-4.49%
Gold	\$1,790.00	-0.58%	17.52%	18.42%	-2.04%
Oil – WTI	\$40.65	3.51%	-33.43%	35.92%	-24.62%
Gas	\$1.73	-0.97%	-20.79%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,208.40	0.01%	7.54%	7.66%	1.41%
DEX Short Term	761.94	0.01%	4.05%	3.20%	1.91%
DEX Mid Term	1,305.70	-0.05%	8.20%	6.37%	1.90%
DEX Long Term	2,146.08	0.05%	11.41%	14.55%	0.31%

## UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (July 15, 2020)  
Next Federal Bank meeting (July 29, 2020)

## S&P/TSX SECTOR PERFORMANCE (As at July 3, 2020)

Sector	MTD	YTD
Financials	-0.03%	-18.18%
Energy	1.14%	-47.03%
Materials	-1.39%	12.87%
Industrial	-0.34%	-5.65%
Consumer Discretionary	0.42%	-11.18%
Telecom Services	0.55%	-12.75%
Information Technology	3.41%	42.25%
Consumer Staples	0.80%	0.78%
Utilities	1.21%	-2.54%
Health Care	-1.02%	-30.20%

## SAVING ACCOUNTS (Interest Rates as of July 3, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.65% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

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