

MARKET CLOSE

Canada

- The S&P/TSX Composite increased 0.42% on the week, led by the Materials sector which increased 36.85%.
- In March, the consumer price index dropped 0.6% m/m (not seasonally adjusted), bringing the year-on-year inflation rate down to 0.9% from 2.2% in February. In seasonally adjusted terms, headline CPI fell 0.9% month over month, registering the single largest monthly decrease since seasonally adjusted prices have been tracked (1992). In March, lower prices for gasoline (-17.8%) and food (-0.1%) were the main culprits for the decline, the CPI excluding food and energy posting a 0.1% increase.

United States

- The S&P/500 Composite decreased 1.32% on the week.
- Initial jobless claims totaled 4.43 million in the week ending April 18, compared to 5.24 million in the previous week. This brought the five-week total to 26.5 million. As the latest data fell in the reference week for the monthly jobs report, unemployment for the month could come in close to 20%. By comparison, in the aftermath of the financial crisis, unemployment peaked at 10% in October 2009.

Resource: National Bank

MARKET INDICATORS & TRENDS

April 24, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	14,420.36	7.79%	-15.49%	19.87%	-11.64%
S&P 500	2,836.74	9.76%	-12.20%	29.25%	-6.24%
MSCI EAFE	1,588.69	1.87%	-22.01%	18.78%	-16.13%
MSCI World	1,987.65	7.28%	-15.72%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7094	-0.21%	-7.88%	4.31%	-8.04%
Euro	\$1.0823	-1.89%	-3.47%	-2.48%	-4.49%
Gold	\$1,723.50	8.85%	13.16%	18.42%	-2.04%
Oil – WTI	\$16.94	-17.29%	-72.26%	35.92%	-24.62%
Gas	\$1.75	6.46%	-20.24%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,175.70	3.01%	4.63%	7.66%	1.41%
DEX Short Term	754.20	1.13%	2.99%	3.20%	1.91%
DEX Mid Term	1,282.00	2.83%	6.23%	6.37%	1.90%
DEX Long Term	2,034.60	5.45%	5.63%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (June 3, 2020)
Next Federal Bank meeting (April 28, 2020)

S&P/TSX SECTOR PERFORMANCE (As at April 24, 2020)

Sector	MTD	YTD
Financials	-3.94%	-25.02%
Energy	10.61%	-54.44%
Materials	36.85%	10.66%
Industrial	7.28%	-10.34%
Consumer Discretionary	14.42%	-23.65%
Telecom Services	-0.18%	-11.05%
Information Technology	23.69%	13.88%
Consumer Staples	9.76%	1.62%
Utilities	0.78%	-5.50%
Health Care	3.77%	-33.33%

SAVING ACCOUNTS (Interest Rates as of April 27, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.50% (A)
Equitable Bank	EQB1001	0.75% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

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