

# MARKET CLOSE

NEWS & NUMBERS | APRIL 20, 2020

## Canada

- The S&P/TSX Composite increased 1.36% on the week, led by the Materials sector which increased 23.21%.
- Statistics Canada's preliminary estimate of Q1 GDP growth came in at -10% annualized (or -2.6% non-annualized). This is the worst quarterly print on record going all the way back to 1961. March GDP was deemed to have shrunk 9% non-annualized, the largest one-month decline ever recorded.
- The Bank of Canada kept its policy interest rate at 0.25% but unveiled significant new measures to support the financial system.

## United States

- The S&P/500 Composite increased 3.04% on the week.
- Initial jobless claims totaled 5,245K in the week ended April 11, down some from the unprecedented levels of 6,867K and 6,615K reached the two previous weeks. The 22.0 million people who applied for unemployment benefits in the past month represent a staggering 13.4% of the labour force.

Resource: National Bank

## MARKET INDICATORS & TRENDS

April 17, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	14,359.88	7.33%	-15.84%	19.87%	-11.64%
S&P 500	2,874.56	11.22%	-11.03%	29.25%	-6.24%
MSCI EAFE	1,622.30	4.02%	-20.36%	18.78%	-16.13%
MSCI World	2,017.51	8.89%	-14.46%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7143	0.48%	-7.25%	4.31%	-8.04%
Euro	\$1.0875	-1.41%	-3.01%	-2.48%	-4.49%
Gold	\$1,689.20	6.68%	10.91%	18.42%	-2.04%
Oil – WTI	\$18.27	-10.79%	-70.08%	35.92%	-24.62%
Gas	\$1.75	6.89%	-19.92%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,172.20	2.71%	4.32%	7.66%	1.41%
DEX Short Term	753.60	1.05%	2.91%	3.20%	1.91%
DEX Mid Term	1,281.10	2.76%	6.16%	6.37%	1.90%
DEX Long Term	2,020.20	4.71%	4.88%	14.55%	0.31%

## UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

**Next Bank of Canada meeting (June 3, 2020)**  
**Next Federal Bank meeting (April 28, 2020)**

## S&P/TSX SECTOR PERFORMANCE (As at April 17, 2020)

Sector	MTD	YTD
Financials	0.23%	-21.76%
Energy	4.92%	-56.78%
Materials	23.21%	-0.37%
Industrial	6.82%	-10.72%
Consumer Discretionary	15.12%	-23.19%
Telecom Services	1.97%	-9.14%
Information Technology	20.15%	10.62%
Consumer Staples	9.02%	0.94%
Utilities	4.60%	-1.91%
Health Care	2.87%	-33.90%

## SAVING ACCOUNTS (Interest Rates as of April 20, 2020)

	Description	Rate
Equitable Bank	EQB1000	1.15% (A)
Equitable Bank	EQB1001	1.40% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

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