

MARKET CLOSE

Canada

- S&P/TSX Composite rose 1.16% on the week, led by the Industrial sector which gained 3.18%.
- The Bank of Canada left its overnight target rate unchanged at 1.75% but warned that “the resilience of Canada’s economy will be increasingly tested as trade conflicts and uncertainty persist”.

United States

- The S&P 500 Index gained 1.47%.
- The Federal Reserve lowered the fed funds rate target range 25 basis points to 1.50-1.75%, its third rate cut this year.
- The signs from the American job market continue to indicate that the underlying US economy continues to be fine. American businesses added another 128,000 to their headcounts in October. The average workweek was unchanged at 34.4 hours - the average hourly wage rate rose 0.2% month-over-month.

Resource: National Bank

MARKET INDICATORS & TRENDS

November 1, 2019	Index	MTD	YTD	2018	2017
S&P/TSX	16,594.07	0.67%	15.86%	-11.64%	6.03%
S&P 500	3,066.91	0.97%	22.34%	-6.24%	19.42%
MSCI EAFE	1,966.70	0.57%	14.35%	-16.13%	21.78%
MSCI World	2,252.07	0.83%	19.54%	-10.44%	20.11%
	Index	MTD	YTD	2018	2017
CAD	\$0.7609	0.13%	3.81%	-8.04%	6.71%
Euro	\$1.1166	0.13%	-2.57%	-4.49%	13.71%
Gold	\$1,511.40	-0.22%	18.24%	-2.04%	13.30%
Oil – WTI	\$56.20	3.73%	23.76%	-24.62%	12.14%
Gas	\$2.71	3.08%	-7.69%	-0.20%	-20.89%
	Index	MTD	YTD	2018	2017
DEX Universe	1,129.90	-0.13%	7.47%	1.41%	2.51%
DEX Short Term	732.30	-0.08%	3.10%	1.91%	0.09%
DEX Mid Term	1,216.70	-0.15%	6.63%	1.90%	0.96%
DEX Long Term	1,947.10	-0.17%	13.93%	0.31%	7.03%

UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	1.75%	▼
Discount Rate	2.25%	▲
Prime Rate	4.75%	▲

Next Bank of Canada meeting (December 4, 2019)
Next Federal Bank meeting (December 10, 2019)

S&P/TSX SECTOR PERFORMANCE (As at November 1, 2019)

Sector	MTD	YTD
Financials	0.49%	17.22%
Energy	3.11%	-7.82%
Materials	-0.35%	16.61%
Industrial	1.36%	20.97%
Consumer Discretionary	0.56%	12.29%
Telecom Services	-0.15%	4.36%
Information Technology	1.21%	48.12%
Consumer Staples	-0.19%	11.68%
Utilities	-0.17%	28.64%
Health Care	1.14%	-8.64%

SAVING ACCOUNTS (Interest Rates as of November 4, 2019)

	Description	Rate
Equitable Bank	EQB100	1.60% (A)
Equitable Bank	EQB200	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.60% (A)
Manulife Bank ISA	MIP610	1.85% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

This material is general in nature and factual only and does not constitute investment advice and should not be relied upon as such. It includes information concerning financial markets as at particular point in time and is subject to change without notice. Every effort has been made to compile it from reliable sources, however, no warranty can be made as to its accuracy or completeness. Index returns are for information purposes only and do not represent actual strategy or fund performance and do not reflect the impact of management fees, transaction costs or expenses and investors cannot invest directly in any index. Investors need to seek appropriate professional advice before making any financial decisions. Worldsource Wealth Management Inc. (WWM) is a wealth management company that includes the following three divisions under its umbrella: Worldsource Securities Inc., Investment Dealer, IDC Worldsource Insurance Network Inc., Managing General Agency and Worldsource Financial Management Inc., Mutual Fund Dealer. These divisions are separate corporate entities which are affiliated (WWM group of companies). To learn more about WWM group of companies please visit www.worldsourcewealth.com