

MARKET CLOSE

Canada

- S&P/TSX Composite declined 0.43% on the week, led by the Health Care sector which lost 3.47%.
- Retail sales fell 0.1% in September, better than the -0.3% print expected by consensus. Adding to the good news, the prior month's result was revised up to +0.1% (from -0.1%). Sales were down in 6 of the 11 subsectors in September, including a 1.0% drop for autos/parts dealers. Excluding autos, sales rose 0.2% (also better than expected), boosted by increased outlays for building materials (+3.3%), food/beverages (+1.2%) and clothing (+0.6%). In real terms, Canada's retail sales fell 0.1% in September.

United States

- The S&P 500 Index declined 0.33%.
- In October, housing starts totaled 1,314K, up 3.8% from an upwardly revised 1,266K the prior month. Although this was just short of the 1,320K expected by consensus, the details of the report were still very encouraging. To begin with, ground-breaking for single family dwellings, which make a greater per-unit contribution to GDP growth, advanced for a fifth consecutive month (+2.0% to 936K), the longest such streak since 2005.

Resource: National Bank

MARKET INDICATORS & TRENDS

November 22, 2019	Index	MTD	YTD	2018	2017
S&P/TSX	16,954.84	2.86%	18.38%	-11.64%	6.03%
S&P 500	3,110.29	2.39%	24.07%	-6.24%	19.42%
MSCI EAFE	1,964.84	0.48%	14.24%	-16.13%	21.78%
MSCI World	2,273.89	1.81%	20.70%	-10.44%	20.11%
	Index	MTD	YTD	2018	2017
CAD	\$0.7518	-1.07%	2.56%	-8.04%	6.71%
Euro	\$1.1021	-1.17%	-3.84%	-4.49%	13.71%
Gold	\$1,463.60	-3.38%	14.50%	-2.04%	13.30%
Oil – WTI	\$57.77	6.63%	27.22%	-24.62%	12.14%
Gas	\$2.67	1.22%	-9.35%	-0.20%	-20.89%
	Index	MTD	YTD	2018	2017
DEX Universe	1,134.50	0.27%	7.90%	1.41%	2.51%
DEX Short Term	732.80	-0.01%	3.17%	1.91%	0.09%
DEX Mid Term	1,217.80	-0.06%	6.72%	1.90%	0.96%
DEX Long Term	1,967.10	0.85%	15.10%	0.31%	7.03%

UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	1.75%	▼
Discount Rate	2.25%	▲
Prime Rate	4.75%	▲

Next Bank of Canada meeting (December 4, 2019)
Next Federal Bank meeting (December 10, 2019)

S&P/TSX SECTOR PERFORMANCE (As at November 22, 2019)

Sector	MTD	YTD
Financials	2.94%	20.07%
Energy	7.77%	-3.66%
Materials	-0.97%	15.88%
Industrial	3.45%	23.46%
Consumer Discretionary	3.03%	15.05%
Telecom Services	3.66%	8.34%
Information Technology	5.99%	55.11%
Consumer Staples	2.20%	14.35%
Utilities	2.77%	32.44%
Health Care	-3.23%	-12.59%

SAVING ACCOUNTS (Interest Rates as of November 25, 2019)

	Description	Rate
Equitable Bank	EQB100	1.60% (A)
Equitable Bank	EQB200	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.60% (A)
Manulife Bank ISA	MIP610	1.85% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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