

MARKET CLOSE

Canada

- The S&P/TSX Composite increased 2.52% on the week led by the Energy Sector which rose 4.57% on the week.
- Real GDP expanded 3.7% annualized in the second quarter of 2019, after an upwardly revised +0.5% print the prior quarter. The contribution of trade to growth was the largest since 2011 as exports surged 13.5% annualized (best in 5 years) and imports slumped 4%. Domestic demand, on the other hand, subtracted from growth in Q2, but that was entirely due to slumping business investment which gave back all of the prior quarter's outsized gains.
- According to the Survey of Employment, Payrolls and Hours (SEPH), in June, average hourly earnings grew 0.2% m/m and 3.4% y/y (vs. 3.7% y/y in May).

US

- The S&P 500 index increased 2.79% on the week
- Nominal personal income grew just 0.1% in July, less than the 0.3% increase expected by consensus. The wage/salary component of income rose 0.2%, while disposable income sprang 0.3%. Nominal personal spending, meanwhile, increased 0.6%, indicating household consumption stayed strong in early Q3.

Resource: National Bank

MARKET INDICATORS & TRENDS

August 30, 2019	Index	MTD	YTD	2018	2017
S&P/TSX	16,442.07	0.22%	14.80%	-11.64%	6.03%
S&P 500	2,926.46	-1.81%	16.74%	-6.24%	19.42%
MSCI EAFE	1,842.58	-2.88%	7.13%	-16.13%	21.78%
MSCI World	2,138.52	-2.24%	13.51%	-10.44%	20.11%
	Index	MTD	YTD	2018	2017
CAD	-1.22%	-1.22%	2.50%	-8.04%	6.71%
Euro	-0.85%	-0.85%	-4.18%	-4.49%	13.71%
Gold	\$1,523.00	6.79%	19.14%	-2.04%	13.30%
Oil – WTI	\$55.10	-5.94%	21.34%	-24.62%	12.14%
Gas	\$2.29	2.33%	-22.28%	-0.20%	-20.89%
	Index	MTD	YTD	2018	2017
DEX Universe	1,142.90	1.87%	8.70%	1.41%	2.51%
DEX Short Term	734.10	0.67%	3.35%	1.91%	0.09%
DEX Mid Term	1,232.90	1.88%	8.04%	1.90%	0.96%
DEX Long Term	1,989.30	3.41%	16.39%	0.31%	7.03%

UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	2.50%	▼
Discount Rate	2.75%	▲
Prime Rate	5.50%	▲

Next Bank of Canada meeting (September 4, 2019)
Next Federal Bank meeting (September 17, 2019)

S&P/TSX SECTOR PERFORMANCE (As at August 30, 2019)

Sector	MTD	YTD
Financials	-2.72%	9.65%
Energy	-6.09%	-8.92%
Materials	5.73%	22.92%
Industrial	-1.13%	20.86%
Consumer Discretionary	0.12%	17.86%
Telecom Services	0.70%	5.96%
Information Technology	5.57%	56.04%
Consumer Staples	4.53%	17.48%
Utilities	4.18%	26.62%
Health Care	-12.75%	2.63%

SAVING ACCOUNTS (Interest Rates as of September 2, 2019)

	Description	Rate
Equitable Bank	EQB100	1.60% (A)
Equitable Bank	EQB200	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.60% (A)
Manulife Bank ISA	MIP610	1.85% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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