

MARKET CLOSE

NEWS & NUMBERS | JULY 8, 2019

Canada

- The S&P/TSX Composite gained 0.98% on the week led by the Industrial sector which gained 1.90% on the week.
- Employment declined 2K in June according to the Labour Force Survey. The unemployment rate increased one tick from 5.4% to 5.5% with the participation rate remaining unchanged at 65.7%. Full time employment increased 24K while part-timers were down 26K. Hourly earnings rose to 3.6% year-on-year, the highest since May last year. On a year-to-date basis, employment in Canada is up a whopping 248K, the best semester since 2002. No less than 217K of these positions are full-time and 212K are in the private sector.

US

- The S&P 500 index gained 1.65% on the week.
- The establishment survey showed non-farm payrolls rising 224K in June. Jobs in the private sector swelled 191K, while government added 33K positions. Average hourly earnings rose 0.2% m/m, taking the year-on-year print to 3.1%.

Resource: National Bank

MARKET INDICATORS & TRENDS

July 5, 2019	Index	MTD	YTD	2018	2017
S&P/TSX	16,541.99	0.98%	15.49%	-11.64%	6.03%
S&P 500	2,990.41	1.65%	19.29%	-6.24%	19.42%
MSCI EAFE	1,932.13	0.51%	12.34%	-16.13%	21.78%
MSCI World	2,205.57	1.25%	17.07%	-10.44%	20.11%
	Index	MTD	YTD	2018	2017
CAD	\$0.7646	0.12%	4.31%	-8.04%	6.71%
Euro	\$1.1225	-1.30%	-2.06%	-4.49%	13.71%
Gold	\$1,400.10	-0.96%	9.53%	-2.04%	13.30%
Oil – WTI	\$57.51	-1.64%	26.65%	-24.62%	12.14%
Gas	\$2.42	4.77%	-17.76%	-0.20%	-20.89%
	Index	MTD	YTD	2018	2017
DEX Universe	1,113.60	-0.57%	5.92%	1.41%	2.51%
DEX Short Term	726.80	-0.34%	2.32%	1.91%	0.09%
DEX Mid Term	1,200.30	-0.69%	5.19%	1.90%	0.96%
DEX Long Term	1,900.40	-0.80%	11.19%	0.31%	7.03%

UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	2.50%	▼
Discount Rate	2.75%	▲
Prime Rate	5.50%	▲

Next Bank of Canada meeting (July 10, 2019)
 Next Fed Bank meeting (July 30, 2019)

S&P/TSX SECTOR PERFORMANCE (As at July 5, 2019)

Sector	MTD	YTD
Financials	1.51%	13.73%
Energy	-0.53%	0.55%
Materials	-0.88%	12.60%
Industrial	1.90%	22.56%
Consumer Discretionary	0.38%	14.23%
Telecom Services	1.44%	8.29%
Information Technology	1.69%	46.22%
Consumer Staples	0.77%	10.68%
Utilities	1.34%	21.23%
Health Care	-1.55%	33.41%

SAVING ACCOUNTS (Interest Rates as of July 8, 2019)

	Description	Rate
Equitable Bank	EQB100	1.60% (A)
Equitable Bank	EQB200	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.60% (A)
Manulife Bank ISA	MIP610	1.85% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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