

MARKET CLOSE

Canada

- Real GDP rose a consensus-topping 0.3% in April. Goods sector output rose 0.4% as gains in construction, mining, oil & gas more than offset declines in manufacturing, agriculture and utilities. The GDP result for April confirms the Canadian economy is bouncing back nicely in the second quarter after the 2018 Q4- 2019 Q1 slowdown. All in all, Canada remains on track for Q2 GDP growth of around 2.5% annualized, or roughly double the Bank of Canada's 1.3% estimate for the quarter.

United States

- Sales of newly built homes declined for the second month in a row in May, falling 7.8% to a five-month low of 626K in annualized terms. The decrease in sales in May translated into a higher ratio of new homes available on the market to monthly sales.
- Nominal personal income grew a healthy 0.5% m/m in May. The wage/salary component of income advanced 0.2%, while disposable income sprang 0.5%. Nominal personal spending, meanwhile, increased 0.4% m/m.

Resource: National Bank

MARKET INDICATORS & TRENDS

June 28, 2019	Index	MTD	YTD	2018	2017
S&P/TSX	16,382.20	2.15%	14.38%	-11.64%	6.03%
S&P 500	2,941.76	6.89%	17.35%	-6.24%	19.42%
MSCI EAFE	1,922.30	5.77%	11.77%	-16.13%	21.78%
MSCI World	2,178.35	6.46%	15.63%	-10.44%	20.11%
	Index	MTD	YTD	2018	2017
CAD	\$0.7641	3.35%	4.24%	-8.04%	6.71%
Euro	\$1.1373	1.83%	-0.77%	-4.49%	13.71%
Gold	\$1,413.70	8.26%	10.59%	-2.04%	13.30%
Oil – WTI	\$58.47	9.29%	28.76%	-24.62%	12.14%
Gas	\$2.31	-5.95%	-21.50%	-0.20%	-20.89%
	Index	MTD	YTD	2018	2017
DEX Universe	1,120.00	0.91%	6.52%	1.41%	2.51%
DEX Short Term	729.30	0.14%	2.67%	1.91%	0.09%
DEX Mid Term	1,208.60	0.52%	5.92%	1.90%	0.96%
DEX Long Term	1,915.80	2.15%	12.09%	0.31%	7.03%

UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	2.50%	▼
Discount Rate	2.75%	▲
Prime Rate	5.50%	▲

Next Bank of Canada meeting (July 10, 2019)

Next Fed Bank meeting (July 30, 2019)

S&P/TSX SECTOR PERFORMANCE (As at June 28, 2019)

Sector	MTD	YTD
Financials	2.48%	12.03%
Energy	-2.17%	1.09%
Materials	12.75%	13.60%
Industrial	1.48%	20.28%
Consumer Discretionary	6.56%	13.80%
Telecom Services	-2.15%	6.76%
Information Technology	3.63%	43.80%
Consumer Staples	-2.22%	9.83%
Utilities	0.98%	19.62%
Health Care	3.16%	35.51%

SAVING ACCOUNTS (Interest Rates as of July 2, 2019)

	Description	Rate
Equitable Bank	EQB100	1.60% (A)
Equitable Bank	EQB200	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.60% (A)
Manulife Bank ISA	MIP610	1.85% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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