

MARKET CLOSE

NEWS & NUMBERS | JUNE 17, 2019

Canada

- The S&P/TSX Composite was up 0.44% last week
- Employment increased 28K in May according to the Labour Force Survey, well above the 5K increase expected by consensus. The job gains allowed the unemployment rate to drop three ticks from 5.7% to 5.4% (a record low) with the participation rate declining two ticks to 65.7%. Job gains were driven by self-employment (+62K), while government (-13K) and the private sector (-21K) posted pullbacks. Full time employment increased 28K while part-timers were flat. Hourly earnings rose to 2.6% year on-year, the highest since August last year.

United States

- The S&P 500 was up 0.47% last week
- The establishment survey showed non-farm payrolls rising just 75K in May. That was the smallest increase in three months. Adding to the bad news were downward revisions to prior months which subtracted a net 75K from payrolls. The private sector added 90K jobs in May while government cut 15K positions. Average hourly earnings rose 0.2% m/m, taking the year-on-year print to 3.1% (down one tick from the prior month).

Resource: National Bank

MARKET INDICATORS & TRENDS

June 14, 2019	Index	MTD	YTD	2018	2017
S&P/TSX	16,301.91	1.65%	13.82%	-11.64%	6.03%
S&P 500	2,886.98	4.90%	15.16%	-6.24%	19.42%
MSCI EAFE	1,870.17	2.90%	8.73%	-16.13%	21.78%
MSCI World	2,130.95	4.14%	13.11%	-10.44%	20.11%
	Index	MTD	YTD	2018	2017
CAD	\$ 0.7457	0.87%	1.73%	-8.04%	6.71%
Euro	\$ 1.1208	0.35%	-2.21%	-4.49%	13.71%
Gold	\$ 1,340.10	2.63%	4.83%	-2.04%	13.30%
Oil – WTI	\$ 52.51	-1.85%	15.64%	-24.62%	12.14%
Gas	\$ 2.39	-2.73%	-18.81%	-0.20%	-20.89%
	Index	MTD	YTD	2018	2017
DEX Universe	1,116.80	0.62%	6.22%	1.41%	2.51%
DEX Short Term	729.70	0.19%	2.73%	1.91%	0.09%
DEX Mid Term	1,207.90	0.47%	5.85%	1.90%	0.96%
DEX Long Term	1,899.00	1.25%	11.11%	0.31%	7.03%

UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	2.50%	▼
Discount Rate	2.75%	▲
Prime Rate	5.50%	▲

Next Bank of Canada meeting (July 10, 2019)
 Next Fed Bank meeting (June 18, 2019)

S&P/TSX SECTOR PERFORMANCE (As at June 14, 2019)

Sector	MTD	YTD
Financials	2.02%	11.53%
Energy	-3.00%	0.23%
Materials	7.02%	7.83%
Industrial	2.35%	21.31%
Consumer Discretionary	5.38%	12.54%
Telecom Services	-2.14%	6.77%
Information Technology	5.32%	46.14%
Consumer Staples	0.57%	12.97%
Utilities	1.57%	20.32%
Health Care	1.13%	32.84%

SAVING ACCOUNTS (Interest Rates as of June 17, 2019)

	Description	Rate
Equitable Bank	EQB100	1.60% (A)
Equitable Bank	EQB200	1.85% (F)
ADS ISA Account (Hollis)	DYN5000	1.60% (A)
ADS ISA Account (Hollis)	DYN5004	1.85% (F)
Manulife Bank ISA	MIP510	1.60% (A)
Manulife Bank ISA	MIP610	1.85% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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