

Coaches Corner

Last week, the S&P/TSX Composite Index gained 1.21% on the week while the S&P 500 index also gained 4.41%. Thus far in 2019 the S&P/TSX Composite has gained 13.32% while the S&P 500 has gained 14.62%.

On the week the Materials sector led the way for the S&P/TSX gaining 3.66%, while the Energy sector was the weakest sector falling 2.39% on the week.

Resource: National Bank

MARKET NEWS

CANADA:

Employment increased 28K in May according to the Labour Force Survey. The job gains allowed the unemployment rate to drop three ticks from 5.7% to 5.4% (a record low) with the participation rate declining two ticks to 65.7%. Job gains were driven by self employment (+62K), while government (-13K) and the private sector (-21K) posted pullbacks. Full time employment increased 28K while part-timers were flat. Hourly earnings rose to 2.6% year on-year, the highest since August last year.

UNITED STATES:

The establishment survey showed non-farm payrolls rising just 75K in May, well below the 175K expected by consensus. That was the smallest increase in three months. Adding to the bad news were downward revisions to prior months which subtracted a net 75K from payrolls. The private sector added 90K jobs in May while government cut 15K positions. Average hourly earnings rose 0.2% m/m, taking the year-on-year print to 3.1%. The job gains, coupled with an unchanged participation rate at 62.8%, helped keep the jobless rate unchanged at a 50-year low of 3.6%. The wide measure of the jobless rate fell to 7.1%, the lowest since 2000. Resource: National Bank

UP AND DOWN



Canada

Overnight	1.75%
Bank of Canada	2.00%
Prime Rate	3.95%

Next Meeting: July 10, 2019

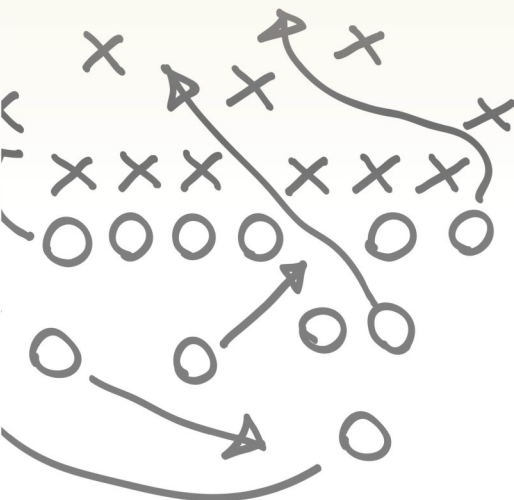
United States

Fed Fund Rates	2.50%
Discount Rate	2.75%
Prime Rate	5.50%

Next Meeting: June 18, 2019

MARKET INDICATORS & TRENDS As at June 7, 2019

	INDEX	MTD	YTD	2018	2017
S&P/TSX	16,230.96	1.21%	13.32%	-11.64%	6.03%
S&P 500	2,873.34	4.41%	14.62%	-6.24%	19.42%
MSCI EAFE	1,875.62	3.20%	9.05%	-16.13%	21.78%
MSCI World	2,126.88	3.94%	12.90%	-10.44%	20.11%
CAD	\$ 0.7536	1.93%	2.81%	-8.04%	6.71%
Euro	\$ 1.1334	1.48%	-1.11%	-4.49%	13.71%
Gold	\$ 1,341.20	2.71%	4.92%	-2.04%	13.30%
Oil - WTI	\$ 53.99	0.92%	18.89%	-24.62%	12.14%
Gas	\$ 2.34	-4.77%	-20.51%	-0.20%	-20.89%
FTSE/TMX CAD Univ	1,114.50	0.41%	6.00%	1.41%	2.51%
FTSE/TMX Short Term	729.00	0.10%	2.63%	1.91%	0.09%
FTSE/TMX Mid Term	1,205.50	0.27%	5.64%	1.90%	0.96%
FTSE/TMX Long Term	1,892.10	0.89%	10.71%	0.31%	7.03%



S&P / TSX SECTOR PERFORMANCE

(As at June 7, 2019)

SECTOR	MTD	YTD
Financials	1.96%	11.46%
Energy	-2.39%	0.86%
Materials	3.66%	4.45%
Industrial	1.19%	19.93%
Consumer Discretionary	0.84%	7.69%
Telecom Services	0.79%	9.96%
Information Technology	3.57%	43.71%
Consumer Staples	0.28%	12.64%
Utilities	1.45%	20.18%
Health Care	1.77%	33.68%

GIC RATES—RSP COMPOUNDING

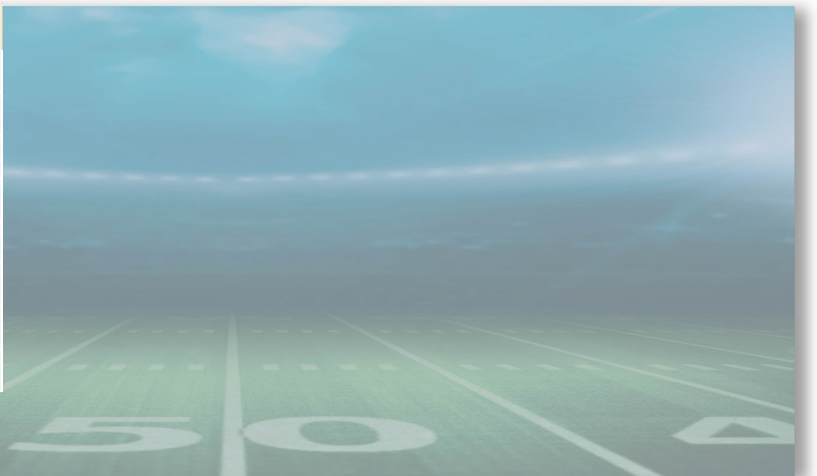
(As June 10, 2019)

	1 YEAR	3 YEARS	5 YEARS
B2B	-	-	-
Effort Trust	-	-	-
Laurentian Trust	-	-	-
Laurentian Bank	-	-	-
Home Trust	-	-	-
Street Capital *	-	-	-

SAVINGS ACCOUNTS

(As at June 10, 2019)

	FUND CODE	RATE
Equitable Bank*	EQB 100 (A)	1.60%
	EQB 200 (F)	1.85%
ADS Investment Savings Account (Hollis)	DYN 5000 (A)	1.60%
	DYN 5004 (F)	1.85%
Manulife Bank Investment Savings Account*	MIP 510 (A)	1.60%
	MIP 610 (F)	1.85%
Renaissance High Interest Savings Account*	ATL 5000 (A)	1.60%
	ATL 5001 (F)	1.85%



*Nominee accounts only

UPCOMING DATES

June 10	Cad housing Starts Report
June 10	CAD Buildng Permits Report
June 11	US NFIB Small Business Optimism Report
June 12	US MBA Mortgage Applications Report
June 12	CAD CPI Report
June 13	US Initial Jobless Claims
June 14	University of Michigan Sentiment Report

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