

Monday May 6, 2019

Coaches Corner

Last week, the S&P/TSX Composite Index was fell 0.72% on the week while the S&P 500 index rose 0.20%. Thus far in 2019 the S&P/TSX Composite has gained 15.16% while the S&P 500 has gained 17.50%.

On the week the Info Tech sector led the way for the S&P/TSX gaining 5.90%, while the Energy sector was the weakest sector falling 5.496% on the week.

Resource: National Bank

MARKET NEWS

CANADA:

Real GDP dipped 0.1% in February instead of holding level as expected by consensus. Goods-sector output sagged 0.2%, thus retracing part of the prior month's advance. Decreases in manufacturing (-0.4%), oil and gas (-0.6%), mining (-4.4%) and agriculture more than offset increases in construction (+0.2%) and utilities (+1.5%), this last segment receiving a boost from colder than-usual temperatures.

UNITED STATES:

Non farm payrolls jumped 263K in April, well above the 190K. Adding to the good news, there were also upward revisions to prior months which added 16K to payrolls. The private sector added 236K jobs in April (best in three months) and average hourly earnings rose 0.2% m/m.

As widely expected, the Federal Reserve left the fed funds rate unchanged at 2.25-2.50%. In its statement, the FOMC alluded to Q1's consensus topping GDP results, stating the economy had risen "at a solid rate". However, as in March, it stressed that household spending and business investment had slowed. The Fed also repeated it would be "patient as it determines what future adjustments to the target range for the federal funds rate may be appropriate".

Resource: National Bank

UP AND DOWN



Canada

Overnight	1.75%
Bank of Canada	2.00%
Prime Rate	3.95%

Next Meeting: May 29, 2019

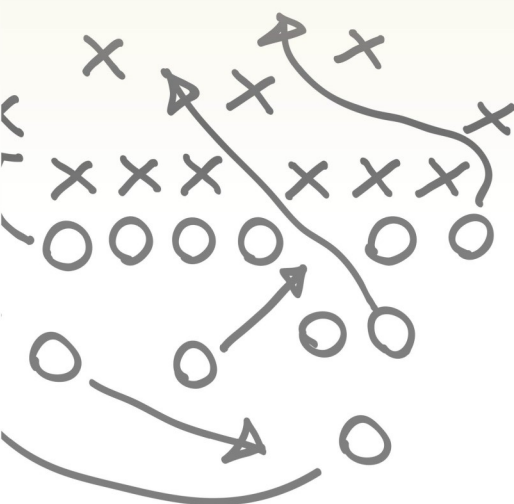
United States

Fed Fund Rates	2.50%
Discount Rate	2.75%
Prime Rate	5.50%

Next Meeting: June 18, 2019

MARKET INDICATORS & TRENDS As at May 3, 2019

	INDEX	MTD	YTD	2018	2017
S&P/TSX	16,494.43	-0.52%	15.16%	-11.64%	6.03%
S&P 500	2,945.64	-0.01%	17.50%	-6.24%	19.42%
MSCI EAFE	1,918.81	-0.14%	11.56%	-16.13%	21.78%
MSCI World	2,177.77	-0.04%	15.60%	-10.44%	20.11%
CAD	\$ 0.7442	-0.11%	1.53%	-8.04%	6.71%
Euro	\$ 1.1212	0.00%	-2.18%	-4.49%	13.71%
Gold	\$ 1,281.30	-0.12%	0.23%	-2.04%	13.30%
Oil - WTI	\$ 61.94	-3.08%	36.40%	-24.62%	12.14%
Gas	\$ 2.57	-0.31%	-12.69%	-0.20%	-20.89%
FTSE/TMX CAD Univ	1,088.00	-0.32%	3.48%	1.41%	2.51%
FTSE/TMX Short Term	723.10	-0.20%	1.80%	1.91%	0.09%
FTSE/TMX Mid Term	1,180.60	-0.44%	3.46%	1.90%	0.96%
FTSE/TMX Long Term	1,807.30	-0.39%	5.75%	0.31%	7.03%



S&P / TSX SECTOR PERFORMANCE

(As at May 4, 2019)

SECTOR	MTD	YTD
Financials	-0.07%	15.07%
Energy	-4.38%	11.98%
Materials	-1.64%	3.78%
Industrial	-0.21%	18.76%
Consumer Discretionary	0.50%	17.52%
Telecom Services	0.18%	7.40%
Information Technology	3.35%	37.63%
Consumer Staples	-0.11%	9.86%
Utilities	0.22%	15.39%
Health Care	-2.08%	48.97%

GIC RATES—RSP COMPOUNDING

(As at May 6, 2019)

	1 YEAR	3 YEARS	5 YEARS
B2B	2.35	2.52	2.55
Effort Trust	2.05	2.15	2.17
Laurentian Trust	2.35	2.52	2.55
Laurentian Bank	2.35	2.52	2.55
Home Trust	2.10	2.26	2.46
Street Capital *	-	2.54	2.59

SAVINGS ACCOUNTS

(As at May 6, 2019)

	FUND CODE	RATE
Equitable Bank*	EQB 100 (A)	1.60%
	EQB 200 (F)	1.85%
ADS Investment Savings Account (Hollis)	DYN 5000 (A)	1.60%
	DYN 5004 (F)	1.85%
Manulife Bank Investment Savings Account*	MIP 510 (A)	1.60%
	MIP 610 (F)	1.85%
Renaissance High Interest Savings Account*	ATL 5000 (A)	1.60%
	ATL 5001 (F)	1.85%

*Nominee accounts only

UPCOMING DATES

May 6	Bank of Canada Speech	May 10	CAD Average Hourly Earnings Report
May 8	Cad Housing Starts Report	May 10	CAD Employment Change Report
May 8	US Consumer Credit Change Report	May 10	US Inflation Rate Report
May 9	US Initial Jobless Claims Report		
May 9	US Balanced of trade March Report		
May 9	Cad Balance of Trade March Report		
May 9	CAD New Housing Price Index Report		

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