

Monday May 27, 2019

## Coaches Corner

Last week, the S&P/TSX Composite Index fell 1.05% on the week while the S&P 500 index also fell 1.17. Thus far in 2019 the S&P/TSX Composite has gained 13.32% while the S&P 500 has gained 12.73%.

On the week the Telecom sector led the way for the S&P/TSX gaining 1.53%, while the Energy sector was the weakest sector falling 5.45% on the week.

Resource: National Bank

## MARKET NEWS

### CANADA

Retail sales progressed at their fastest pace in 10 months in March, advancing 1.1% m/m in nominal terms. Sales improved in 7 of the 11 broad categories, including gasoline stations (+6.0%) and sellers of building materials (+4.3%), clothing (+3.4%), and furniture (+3.3%). In contrast, spending at motor vehicles and parts dealers retraced 0.7%. Excluding these dealers, sales spiked 1.7%. At the provincial level, outlays increased in Alberta (+2.4%), Saskatchewan (+2.1%), Newfoundland and Labrador (+4.1%), Ontario (+0.8%), and Quebec (+0.7%).

### UNITED STATES

In May, the flash composite PMI slid 2.1 points to 50.9, signalling the weakest expansion in overall business activity in the United States since May 2016. The downturn was driven by both the services and the manufacturing tracker. The former ebbed 2.1 points (to 50.9) as the pace of new orders accumulation slowed for a third consecutive month. Subdued demand at services-producing firms translated into the weakest employment growth in 25 months.

Sales of existing homes declined for the fifth time in six months in April, slipping 0.4% to an annualized 5,190K.

Resource: National Bank

## UP AND DOWN



### Canada

|                |       |
|----------------|-------|
| Overnight      | 1.75% |
| Bank of Canada | 2.00% |
| Prime Rate     | 3.95% |

Next Meeting: May 29, 2019

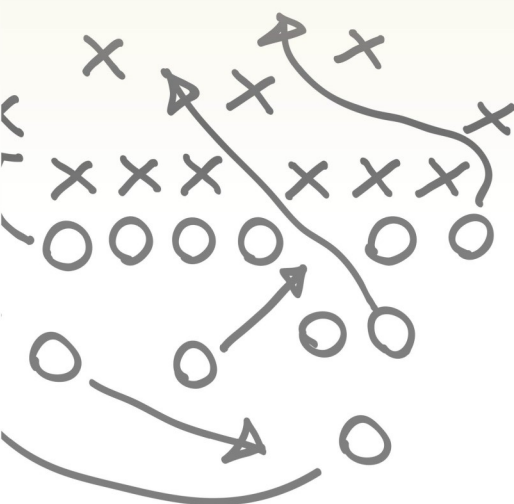
### United States

|                |       |
|----------------|-------|
| Fed Fund Rates | 2.50% |
| Discount Rate  | 2.75% |
| Prime Rate     | 5.50% |

Next Meeting: June 18, 2019

## MARKET INDICATORS & TRENDS As at May 24, 2019

|                     | INDEX       | MTD    | YTD     | 2018    | 2017    |
|---------------------|-------------|--------|---------|---------|---------|
| S&P/TSX             | 16,230.04   | -2.12% | 13.32%  | -11.64% | 6.03%   |
| S&P 500             | 2,826.06    | -4.07% | 12.73%  | -6.24%  | 19.42%  |
| MSCI EAFE           | 1,853.26    | -3.55% | 7.75%   | -16.13% | 21.78%  |
| MSCI World          | 2,095.03    | -3.84% | 11.21%  | -10.44% | 20.11%  |
|                     |             |        |         |         |         |
| CAD                 | \$ 0.7442   | -0.11% | 1.53%   | -8.04%  | 6.71%   |
| Euro                | \$ 1.1182   | -0.26% | -2.43%  | -4.49%  | 13.71%  |
| Gold                | \$ 1,291.00 | 0.64%  | 0.99%   | -2.04%  | 13.30%  |
| Oil – WTI           | \$ 57.91    | -9.39% | 27.53%  | -24.62% | 12.14%  |
| Gas                 | \$ 2.58     | 0.12%  | -12.31% | -0.20%  | -20.89% |
|                     |             |        |         |         |         |
| FTSE/TMX CAD Univ   | 1,101.70    | 0.93%  | 4.78%   | 1.41%   | 2.51%   |
| FTSE/TMX Short Term | 725.94      | 0.19%  | 2.20%   | 1.91%   | 0.09%   |
| FTSE/TMX Mid Term   | 1,193.70    | 0.66%  | 4.61%   | 1.90%   | 0.96%   |
| FTSE/TMX Long Term  | 1,851.80    | 2.06%  | 8.35%   | 0.31%   | 7.03%   |



## S&P / TSX SECTOR PERFORMANCE

(As at May 24, 2019)

| SECTOR                 | MTD     | YTD    |
|------------------------|---------|--------|
| Financials             | -2.65%  | 12.10% |
| Energy                 | -10.99% | 4.24%  |
| Materials              | -7.84%  | -2.75% |
| Industrial             | 0.90%   | 20.09% |
| Consumer Discretionary | -5.55%  | 10.44% |
| Telecom Services       | 1.93%   | 9.28%  |
| Information Technology | 4.94%   | 39.74% |
| Consumer Staples       | 3.17%   | 13.47% |
| Utilities              | 2.65%   | 18.18% |
| Health Care            | -6.22%  | 42.68% |

## GIC RATES—RSP COMPOUNDING

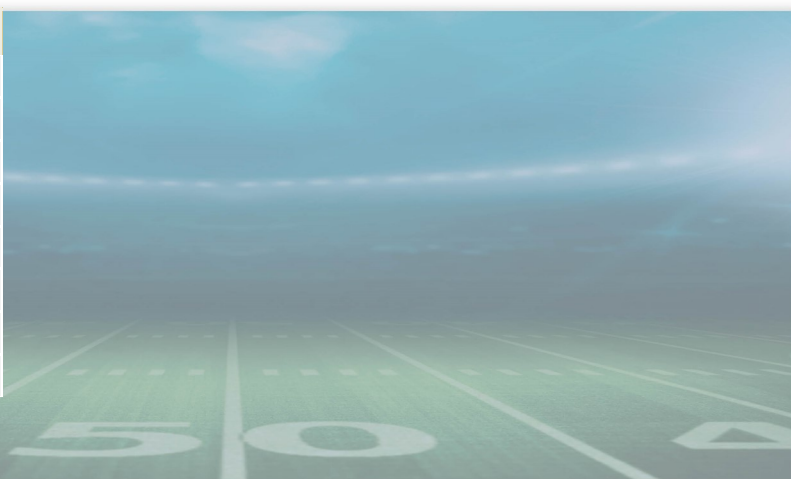
(As at May 27, 2019)

|                  | 1 YEAR | 3 YEARS | 5 YEARS |
|------------------|--------|---------|---------|
| B2B              | -      | -       | -       |
| Effort Trust     | -      | -       | -       |
| Laurentian Trust | -      | -       | -       |
| Laurentian Bank  | -      | -       | -       |
| Home Trust       | 2.22   | 2.43    | 2.52    |
| Street Capital * | -      | 2.42    | 2.47    |

## SAVINGS ACCOUNTS

(As at May 27, 2019)

|  | FUND CODE    | RATE  |
|--|--------------|-------|
| Equitable Bank*                            | EQB 100 (A)  | 1.60% |
|  | EQB 200 (F)  | 1.85% |
| ADS Investment Savings Account (Hollis)    | DYN 5000 (A) | 1.60% |
|  | DYN 5004 (F) | 1.85% |
| Manulife Bank Investment Savings Account*  | MIP 510 (A)  | 1.60% |
|  | MIP 610 (F)  | 1.85% |
| Renaissance High Interest Savings Account* | ATL 5000 (A) | 1.60% |
|  | ATL 5001 (F) | 1.85% |



\*Nominee accounts only

## UPCOMING DATES

|        |   |        |                             |
|--------|---|--------|-----------------------------|
| May 28 | US Conference Board Consumer Confidence | May 31 | US Personal Spending Report |
| May 29 | US MBA Mortgage Applications Report     |        |                             |
| May 29 | Bank of Canada Rate Decision            |        |                             |
| May 30 | US Personal Consumption Report          |        |                             |
| May 30 | US Initial Jobless Claims Report        |        |                             |
| May 31 | US Personal Income Report               |        |                             |
| May 31 | University of Michigan Sentiment Report |        |                             |

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