

Monday May 20, 2019

## Coaches Corner

Last week, the S&P/TSX Composite Index gained 0.64% on the week while the S&P 500 index fell 0.76%. Thus far in 2019 the S&P/TSX Composite has gained 14.51% while the S&P 500 has gained 14.07%.

On the week the Industrial sector led the way for the S&P/TSX gaining 4.06%, while the Consumer Discretionary sector was the weakest sector falling 1.41% on the week.

Resource: National Bank

## MARKET NEWS

### CANADA

The consumer price index was up 0.4% in April (not seasonally adjusted), taking the year-on-year inflation rate up to 2.0% (from 1.9% in March). In seasonally adjusted terms, the CPI was up 0.3% thanks in part to higher prices for shelter (+0.2%), household operations (+0.2%), clothing (+0.2%), and transportation (+0.4%). Headline CPI rose significantly for a third consecutive month as gasoline prices rose 10% in April. From January to April, the 25% rise in gasoline prices contributed heavily to the six-tick jump in headline annual inflation, which now stands just above the central bank's mid-point target.

### UNITED STATES

Retail sales edged down 0.2% in April, whereas analysts expected a 0.2% rise. The result must be taken in context, however, as it came on the heels of an upwardly revised 1.7% surge the prior month, the steepest observed in 18 months (in volume terms, March's gain was the best in more than three years). Sales of motor vehicles and parts retraced 1.1% in April after their best result in 18 months the prior month (+3.3%).

Resource: National Bank

## UP AND DOWN



### Canada

Overnight	1.75%
Bank of Canada	2.00%
Prime Rate	3.95%

Next Meeting: May 29, 2019

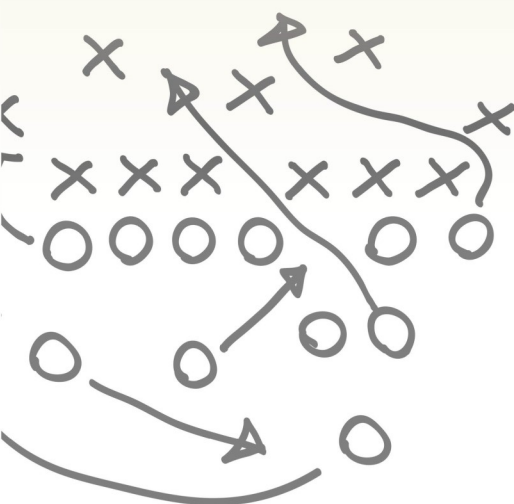
### United States

Fed Fund Rates	2.50%
Discount Rate	2.75%
Prime Rate	5.50%

Next Meeting: June 18, 2019

## MARKET INDICATORS & TRENDS As at May 17, 2019

	INDEX	MTD	YTD	2018	2017
S&P/TSX	16,401.75	-1.08%	14.51%	-11.64%	6.03%
S&P 500	2,859.53	-2.93%	14.07%	-6.24%	19.42%
MSCI EAFE	1,865.83	-2.90%	8.48%	-16.13%	21.78%
MSCI World	2,116.51	-2.85%	12.35%	-10.44%	20.11%
CAD	\$ 0.7431	-0.26%	1.37%	-8.04%	6.71%
Euro	\$ 1.1158	-0.48%	-2.64%	-4.49%	13.71%
Gold	\$ 1,275.70	-0.55%	-0.20%	-2.04%	13.30%
Oil – WTI	\$ 62.76	-1.80%	38.21%	-24.62%	12.14%
Gas	\$ 2.63	2.17%	-10.51%	-0.20%	-20.89%
FTSE/TMX CAD Univ	1,096.40	0.45%	4.28%	1.41%	2.51%
FTSE/TMX Short Term	724.50	-0.01%	2.00%	1.91%	0.09%
FTSE/TMX Mid Term	1,187.50	0.14%	4.07%	1.90%	0.96%
FTSE/TMX Long Term	1,836.80	1.24%	7.47%	0.31%	7.03%



## S&P / TSX SECTOR PERFORMANCE

(As at May 17, 2019)

SECTOR	MTD	YTD
Financials	-2.36%	12.44%
Energy	-5.86%	10.24%
Materials	-5.06%	0.18%
Industrial	2.84%	22.40%
Consumer Discretionary	-5.25%	10.79%
Telecom Services	0.39%	7.63%
Information Technology	4.95%	39.76%
Consumer Staples	3.38%	13.70%
Utilities	2.00%	17.44%
Health Care	-4.12%	45.86%

## GIC RATES—RSP COMPOUNDING

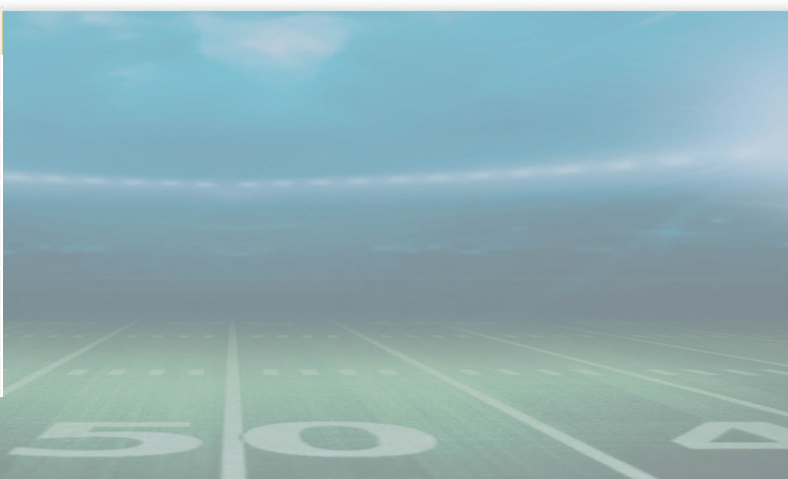
(As at May 20, 2019)

	1 YEAR	3 YEARS	5 YEARS
B2B	2.35	2.52	2.55
Effort Trust	2.05	2.15	2.31
Laurentian Trust	2.35	2.52	2.55
Laurentian Bank	2.35	2.52	2.55
Home Trust	2.32	2.53	2.75
Street Capital *	-	2.50	2.59

## SAVINGS ACCOUNTS

(As at May 20, 2019)

	FUND CODE	RATE
Equitable Bank*	EQB 100 (A)	1.60%
	EQB 200 (F)	1.85%
ADS Investment Savings Account (Hollis)	DYN 5000 (A)	1.60%
	DYN 5004 (F)	1.85%
Manulife Bank Investment Savings Account*	MIP 510 (A)	1.60%
	MIP 610 (F)	1.85%
Renaissance High Interest Savings Account*	ATL 5000 (A)	1.60%
	ATL 5001 (F)	1.85%



\*Nominee accounts only

## UPCOMING DATES

May 21	US Existing Home Sales Report
May 22	US MBA Mortgage Applications Report
May 22	CAD Retail Sales Report
May 23	US Initial Jobless Claims Report
May 23	US New Home Sales Report
May 23	CAD Wholesale Trade Sales Report
May 24	US Durable Goods Orders Report

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