

Monday March 11, 2019

## Coaches Corner

Last week, the S&P/TSX Composite Index fell 0.45% while the S&P 500 index also fell 2.16%. Thus far in 2019 the S&P/TSX Composite has now gained 11.68% while the S&P 500 has gained 9.42%.

On the week the Materials sector led the way for the S&P/TSX gaining 1.50% , while the Energy sector was the weakest sector falling 4.57% on the week.

Resource: National Bank

## MARKET NEWS

### CANADA

The Bank of Canada left the overnight rate unchanged at 1.75%. Employment soared 56K in February according to the Labour Force Survey but the jobless rate remained unchanged at 5.8. The job gains were driven by the private sector (+32K), although government (+9K) and self-employment (+15K) also rose. Full time positions spiked 67K, more than offsetting a 12K decline for part-timers. Hourly earnings rose to 2.3% year-on-year, the highest in five months. Ontario (+37K) led the nation in terms of job creation in February, followed by Quebec (+15K), Alberta (+4K) and BC (+4K).

### UNITED STATES

Non-farm payrolls were up just 20K in February, well below the 180K expected by consensus. The goods sector lost 32K jobs while services-producing industries added 57K. Government, meanwhile, cut 5K from payrolls but only at the state and local levels. Average hourly earnings rose 0.4% in the month.

Resource: National Bank

## UP AND DOWN



### Canada

Overnight	1.75%
Bank of Canada	2.00%
Prime Rate	3.95%

Next Meeting: April 24, 2019

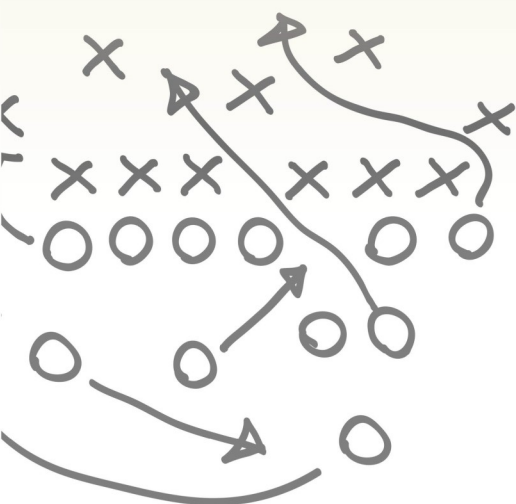
### United States

Fed Fund Rates	2.50%
Discount Rate	2.75%
Prime Rate	5.50%

Next Meeting: March 20, 2019

## MARKET INDICATORS & TRENDS (As at March 8, 2019)

	INDEX	MTD	YTD	2018	2017
S&P/TSX	15,996.21	-0.02%	11.68%	-11.64%	6.03%
S&P 500	2,743.07	-1.49%	9.42%	-6.24%	19.42%
MSCI EAFE	1,839.23	-1.84%	6.94%	-16.13%	21.78%
MSCI World	2,051.12	-1.66%	8.87%	-10.44%	20.11%
CAD	\$ 0.7452	-1.88%	1.66%	-8.04%	6.71%
Euro	\$ 1.1232	-1.24%	-2.00%	-4.49%	13.71%
Gold	\$ 1,299.30	-1.28%	1.64%	-2.04%	13.30%
Oil – WTI	\$ 56.07	-2.01%	23.48%	-24.62%	12.14%
Gas	\$ 2.87	1.88%	-2.55%	-0.20%	-20.89%
FTSE/TMX CAD Univ	1,078.30	1.02%	2.56%	1.41%	2.51%
FTSE/TMX Short Term	719.40	0.39%	1.28%	1.91%	0.09%
FTSE/TMX Mid Term	1,171.10	1.00%	2.63%	1.90%	0.96%
FTSE/TMX Long Term	1,781.40	1.85%	4.23%	0.31%	7.03%



## S&P / TSX SECTOR PERFORMANCE

(As at March 8, 2019)

SECTOR	MTD	YTD
Financials	-0.16%	10.83%
Energy	-3.77%	9.96%
Materials	1.34%	7.34%
Industrial	0.86%	12.01%
Consumer Discretionary	-1.18%	9.54%
Telecom Services	-0.56%	6.58%
Information Technology	1.01%	20.54%
Consumer Staples	0.16%	6.67%
Utilities	1.67%	11.90%
Health Care	-0.05%	46.51%

## GIC RATES—RSP COMPOUNDING

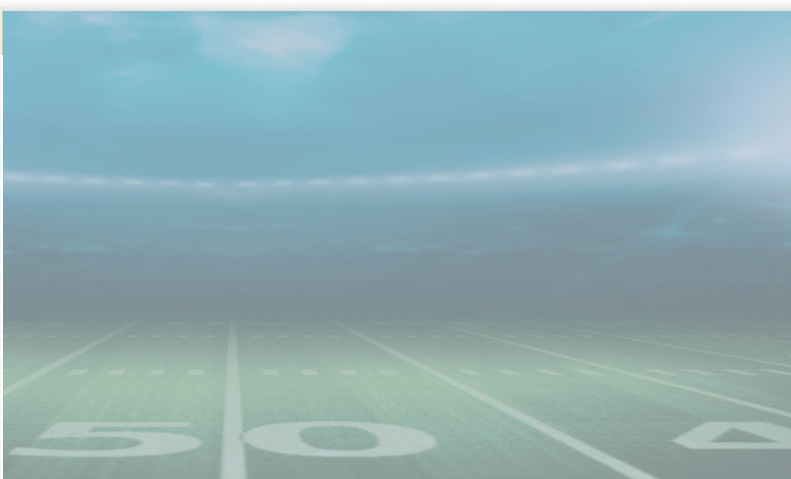
(As at March 11, 2019)

	1 YEAR	3 YEARS	5 YEARS
B2B	2.35	2.65	2.75
Effort Trust	2.40	2.61	2.63
Laurentian Trust	2.35	2.65	2.75
Laurentian Bank	2.35	2.65	2.75
Community Trust	2.50	2.65	2.75
Home Trust	2.44	2.66	2.83

## SAVINGS ACCOUNTS

(As at March 11, 2019)

	FUND CODE	RATE
Equitable Bank*	EQB 100 (A)	1.60%
	EQB 200 (F)	1.85%
B2B High Interest Investment Account*	BTB 100 (A)	1.60%
	BTB 101 (F)	1.85%
ADS Investment Savings Account (Hollis)	DYN 5000 (A)	1.60%
	DYN 5004 (F)	1.85%
Manulife Bank Investment Savings Account*	MIP 510 (A)	1.60%
	MIP 610 (F)	1.85%
Renaissance High Interest Savings Account*	ATL 5000 (A)	1.60%
	ATL 5001 (F)	1.85%



\*Nominee accounts only

## UPCOMING DATES

March 11	US Retail Advance Sales Report	March 14	US New Home Sales Report
March 12	US CPI Report	March 15	CAD Manufacturing Sales Report
March 12	US NFIB Small Business Optimism Report	March 15	CAD Existing Home Sales Report
March 13	US MBA Mortgage Applications Report	March 15	US University of Michigan Confidence Report
March 13	US Durable Goods Orders Report		
March 14	CAD New Housing Price Index Report		
March 14	US Initial Jobless Claims Report		

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