

Monday February 25, 2019

Coaches Corner

Last week, the S&P/TSX Composite Index gained 1.10% while the S&P 500 index gained 0.62%. Thus far in 2019 the S&P/TSX Composite has now gained 11.80% while the S&P 500 has gained 11.40%.

On the week the Materials sector led the way for the S&P/TSX gaining 2.52% , while the Health Care sector was the weakest sector falling 3.52% on the week.

Resource: National Bank

MARKET NEWS

CANADA

Retail sales fell 0.1% m/m in nominal terms in December with declines observed in 7 of the 11 broad categories, including gasoline stations (-3.6%), electronics/appliance (-4.0%) and health/personal care (-1.1%). In contrast, consumer spending increased 1.0 % in the motor vehicles/parts segment. Excluding auto dealers, sales shrank 0.5%.

UNITED STATES

The durable goods report showed new orders grew 1.2% in December after increasing 1.0% the prior month. Orders in the volatile transportation category sprang 3.3% on impetus from vehicles/parts (+2.1%) and civilian aircraft (+28.4%). Excluding transportation, total orders swelled just 0.1%, two ticks shy of the median economist forecast.

In February, the flash composite PMI rose 1.4 points to 55.8, marking the strongest improvement in private sector business conditions in eight months. The upturn was driven by the services sub-index, which went from 54.2 to 56.2, stoked by a pick-up in new work and employment. Also, order books in the services sector rose at their fastest pace in just over four years, which suggests that business activity will improve further in the coming months.

Resource: National Bank

UP AND DOWN



Canada

Overnight	1.75%
Bank of Canada	2.00%
Prime Rate	3.95%

Next Meeting: March 6, 2019

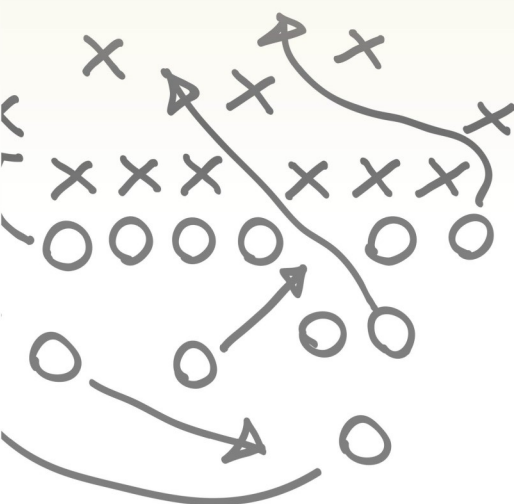
United States

Fed Fund Rates	2.50%
Discount Rate	2.75%
Prime Rate	5.50%

Next Meeting: March 20, 2019

MARKET INDICATORS & TRENDS (As at February 22, 2019)

	INDEX	MTD	YTD	2018	2017
S&P/TSX	16,013.01	3.04%	11.80%	-11.64%	6.03%
S&P 500	2,792.67	3.28%	11.40%	-6.24%	19.42%
MSCI EAFE	1,869.15	2.08%	8.67%	-16.13%	21.78%
MSCI World	2,086.97	2.88%	10.78%	-10.44%	20.11%
CAD	\$ 0.7610	0.03%	3.82%	-8.04%	6.71%
Euro	\$ 1.1342	-0.93%	-1.04%	-4.49%	13.71%
Gold	\$ 1,332.80	0.57%	4.26%	-2.04%	13.30%
Oil – WTI	\$ 57.26	6.45%	26.10%	-24.62%	12.14%
Gas	\$ 2.72	-3.45%	-7.59%	-0.20%	-20.89%
FTSE/TMX CAD Univ	1,068.90	0.32%	1.66%	1.41%	2.51%
FTSE/TMX Short Term	716.20	0.17%	0.83%	1.91%	0.09%
FTSE/TMX Mid Term	1,160.90	0.29%	1.74%	1.90%	0.96%
FTSE/TMX Long Term	1,755.80	0.53%	2.73%	0.31%	7.03%



S&P / TSX SECTOR PERFORMANCE

(As at February 22, 2019)

SECTOR	MTD	YTD
Financials	2.92%	11.13%
Energy	5.01%	13.34%
Materials	2.04%	8.89%
Industrial	3.56%	11.06%
Consumer Discretionary	1.08%	11.80%
Telecom Services	2.02%	6.59%
Information Technology	8.52%	19.27%
Consumer Staples	2.66%	5.88%
Utilities	2.13%	8.37%
Health Care	-1.41%	41.39%

GIC RATES—RSP COMPOUNDING

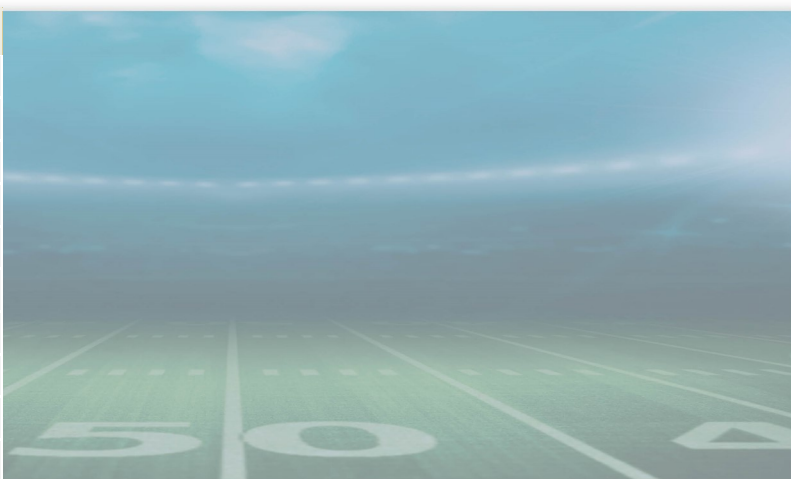
(As at February 25, 2019)

	1 YEAR	3 YEARS	5 YEARS
B2B	2.40	2.70	2.80
Effort Trust	2.45	2.80	3.00
Laurentian Trust	2.40	2.70	2.80
Laurentian Bank	2.40	2.70	2.80
Community Trust	2.45	2.60	2.75
Home Trust	2.52	2.82	2.97

SAVINGS ACCOUNTS

(As at February 25, 2019)

	FUND CODE	RATE
Equitable Bank*	EQB 100 (A)	1.60%
	EQB 200 (F)	1.85%
B2B High Interest Investment Account*	BTB 100 (A)	1.60%
	BTB 101 (F)	1.85%
ADS Investment Savings Account (Hollis)	DYN 5000 (A)	1.60%
	DYN 5004 (F)	1.85%
Manulife Bank Investment Savings Account*	MIP 510 (A)	1.60%
	MIP 610 (F)	1.85%
Renaissance High Interest Savings Account*	ATL 5000 (A)	1.60%
	ATL 5001 (F)	1.85%



*Nominee accounts only

UPCOMING DATES

Feb 25	US Wholesale Trade Sales Report	March 1	US Personal Income Report
Feb 26	US Housing Starts Report	March 1	US Personal Spending Report
Feb 26	US Building Permits Report	March 1	CAD Quarterly GDP Report
Feb 27	US MBA Mortgage Applications Report		
Feb 27	CAD CPI Report		
Feb 27	US Factory Orders Report		
Feb 28	US Initial Jobless Claims Report		

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