

Monday February 4, 2019

Coaches Corner

Last week, the S&P/TSX Composite Index gained 0.91% while the S&P 500 index gained 1.57%. Thus far in 2019 the S&P/TSX Composite has now gained 8.26% while the S&P 500 has gained 7.97%.

On the week the Health Care sector led the way for the S&P/TSX gaining 6.31% , while the Industrials sector was the weakest sector falling 0.86% on the week..

Resource: National Bank

MARKET NEWS

Canada

In November, Canada's real GDP fell 0.1%. The goods sector saw output retreat 0.3%, erasing the prior month's advance. Declines in manufacturing, oil and gas and construction offset gains in agriculture, mining and utilities. The goods sector's weakness was widespread as factories, oil patches and construction sites all struggled in the month. Services sector output was flat owing in part to retail, which again disappointed.

According to the survey of Employment, Payroll and Hours, average weekly earnings swelled 0.3% in November.

United States

The showed US Establishment Survey showed non-farm payrolls surging 304K in January. Private sector employment was up 296K in January as the goods sector and the services sector added 72k and 224K jobs respectively. Government added 8K to payrolls. Hours worked rose 0.3% while average hourly earnings were up 0.1%, taking the year-on-year wage inflation rate down to 3.2%.

As widely expected, the US Federal Reserve left the Fed Funds Rate unchanged at 2.25-2.50% in January.

Resource: National Bank

UP AND DOWN



Canada

Overnight	1.75%
Bank of Canada	2.00%
Prime Rate	3.95%

Next Meeting: March 6, 2019

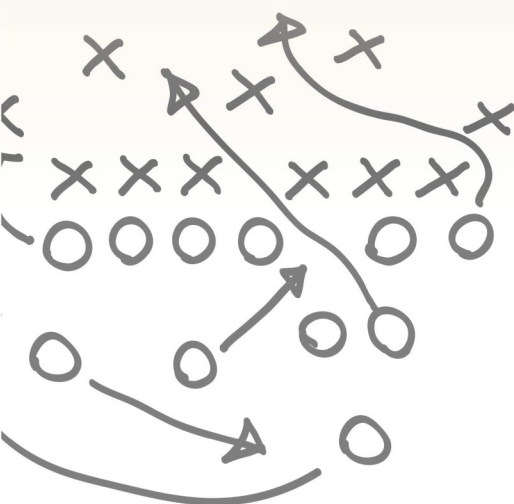
United States

Fed Fund Rates	2.50%
Discount Rate	2.75%
Prime Rate	5.50%

Next Meeting: March 20, 2019

MARKET INDICATORS & TRENDS (As at February 1, 2019)

	INDEX	MTD	YTD	2018	2017
S&P/TSX	15,506.31	-0.22%	8.26%	-11.64%	6.03%
S&P 500	2,706.53	0.09%	7.97%	-6.24%	19.42%
MSCI EAFE	1,830.04	-0.06%	6.40%	-16.13%	21.78%
MSCI World	2,029.55	0.05%	7.73%	-10.44%	20.11%
CAD	\$ 0.7634	0.34%	4.14%	-8.04%	6.71%
Euro	\$ 1.1455	0.06%	-0.06%	-4.49%	13.71%
Gold	\$ 22.10	-0.23%	3.43%	-2.04%	13.30%
Oil – WTI	\$ 55.26	2.73%	21.69%	-24.62%	12.14%
Gas	\$ 2.73	-2.84%	-7.01%	-0.20%	-20.89%
FTSE/TMX CAD Univ	1,061.50	-0.38%	0.96%	1.41%	2.51%
FTSE/TMX Short Term	713.90	-0.15%	0.51%	1.91%	0.09%
FTSE/TMX Mid Term	1,152.20	-0.47%	0.97%	1.90%	0.96%
FTSE/TMX Long Term	1,736.20	-0.59%	1.59%	0.31%	7.03%



S&P / TSX SECTOR PERFORMANCE

(As at February 1, 2019)

SECTOR	MTD	YTD
Financials	-0.32%	7.63%
Energy	-0.71%	7.17%
Materials	-0.83%	5.82%
Industrial	-0.12%	7.11%
Consumer Discretionary	-0.77%	9.75%
Telecom Services	0.26%	4.76%
Information Technology	0.47%	10.42%
Consumer Staples	0.26%	3.40%
Utilities	0.07%	6.19%
Health Care	1.79%	45.98%

GIC RATES—RSP COMPOUNDING

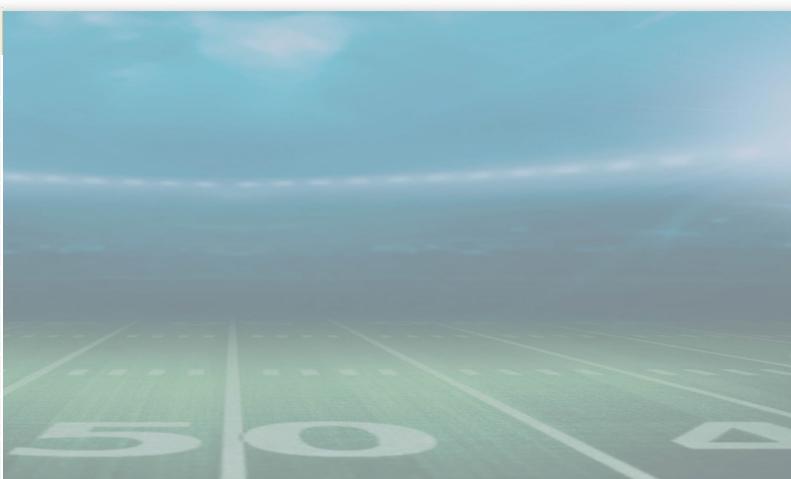
(As at February 4, 2019)

	1 YEAR	3 YEARS	5 YEARS
B2B	2.55	2.90	3.00
Effort Trust	2.45	2.85	3.00
Laurentian Trust	2.55	2.90	3.00
Laurentian Bank	2.55	2.90	3.00
Community Trust	2.55	2.65	2.80
Home Trust	2.66	2.93	3.10

SAVINGS ACCOUNTS

(As at February 4, 2019)

	FUND CODE	RATE
Equitable Bank*	EQB 100 (A)	1.60%
	EQB 200 (F)	1.85%
B2B High Interest Investment Account*	BTB 100 (A)	1.60%
	BTB 101 (F)	1.85%
ADS Investment Savings Account (Hollis)	DYN 5000 (A)	1.60%
	DYN 5004 (F)	1.85%
Manulife Bank Investment Savings Account*	MIP 510 (A)	1.60%
	MIP 610 (F)	1.85%
Renaissance High Interest Savings Account*	ATL 5000 (A)	1.60%
	ATL 5001 (F)	1.85%



*Nominee accounts only

UPCOMING DATES

Feb 4	US Factory Orders Report	Feb 7	US Initial Jobless Claims Report
Feb 4	US Durable Goods Orders Report	Feb 7	US Consumer Credit Report
Feb 5	US Markit Services PMI Report	Feb 8	CAD Unemployment Rate Report
Feb 6	US MBA Mortgages Applications Report	Feb 8	Cad Housing Starts Report
Feb 6	CAD Building Permits Report		
Feb 6	US Trade Balance Report		
Feb 6	US Non Farm Productivity Report		

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