

Coaches Corner

Last week, the S&P/TSX Composite Index gained 0.41% while the S&P 500 index lost (0.22%). During calendar year 2019 the S&P/TSX Composite has now gained 7.28% while the S&P 500 has gained 6.30%.

On the week the Health Care sector led the way for the S&P/TSX as it gained 5.60% , while the Energy sector was the weakest sector as it fell (3.09%) on the week..

Resource: National Bank

MARKET NEWS

Canada

In November, retail sales declined 0.9% m/m in nominal terms (after climbing 0.2% the prior month). This was not surprising given the sharp drop in gasoline prices in the month and the weakness in auto sales. Retail volumes (-0.4%) fell for the fifth time in six months, which might be an indication that Canadian consumers have been stung by higher interest rates. Year on year, nominal retail spending advanced just 0.5%, its third smallest gain since the recession.

US

In December, sales of existing homes registered their worst monthly drop in more than three years, plunging 6.4% to 4,990K. The slump was broad based as contract closings tumbled in the two main dwelling categories—singles (-5.5%) and condos (-12.9%, their steepest drop since 2010)—and in all four geographic regions covered. Year on year, sales were down 10.3%, their worst showing since 2011.

World

As expected, the ECB kept its benchmark interest rates unchanged, just as it did for its forward guidance regarding prospects for rate hikes and the reinvestment of principal payments from maturing securities. Resource: National Bank

UP AND DOWN



Canada

Overnight	1.75%
Bank of Canada	2.00%
Prime Rate	3.95%

Next Meeting: March 6, 2019

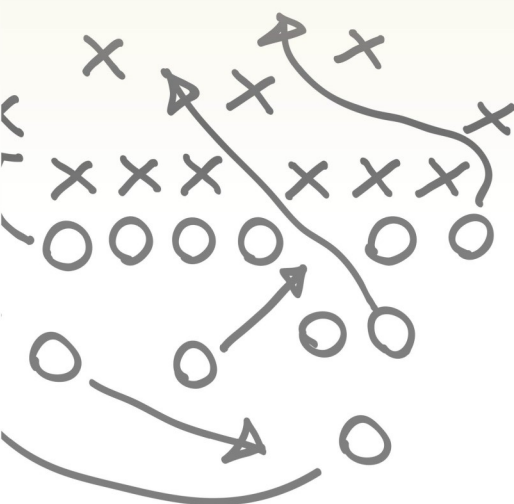
United States

Fed Fund Rates	2.50%
Discount Rate	2.75%
Prime Rate	5.50%

Next Meeting: Jan 30, 2019

MARKET INDICATORS & TRENDS (As at January 25, 2019)

	INDEX	MTD	YTD	2018	2017
S&P/TSX	7.28%	7.28%	15,366.05	-11.64%	6.03%
S&P 500	6.30%	6.30%	2,664.76	-6.24%	19.42%
MSCI EAFE	5.45%	5.45%	1,813.63	-16.13%	21.78%
MSCI World	6.26%	6.26%	2,001.86	-10.44%	20.11%
CAD	\$ 0.7563	3.18%	3.18%	-8.04%	6.71%
Euro	\$ 1.1413	-0.42%	-0.42%	-4.49%	13.71%
Gold	\$ 1,304.20	2.03%	2.03%	-2.04%	13.30%
Oil – WTI	\$ 53.69	18.23%	18.23%	-24.62%	12.14%
Gas	\$ 3.18	8.10%	8.10%	-0.20%	-20.89%
FTSE/TMX CAD Univ	1,056.90	0.52%	0.52%	1.41%	2.51%
FTSE/TMX Short Term	712.30	0.28%	0.28%	1.91%	0.09%
FTSE/TMX Mid Term	1,147.60	0.57%	0.57%	1.90%	0.96%
FTSE/TMX Long Term	1,723.00	0.81%	0.81%	0.31%	7.03%



S&P / TSX SECTOR PERFORMANCE

(As at January 25, 2019)

SECTOR	MTD	YTD
Financials	6.92%	6.92%
Energy	7.72%	7.72%
Materials	1.93%	1.93%
Industrial	8.04%	8.04%
Consumer Discretionary	10.36%	10.36%
Telecom Services	3.18%	3.18%
Information Technology	9.01%	9.01%
Consumer Staples	3.07%	3.07%
Utilities	5.91%	5.91%
Health Care	37.32%	37.32%

GIC RATES—RSP COMPOUNDING

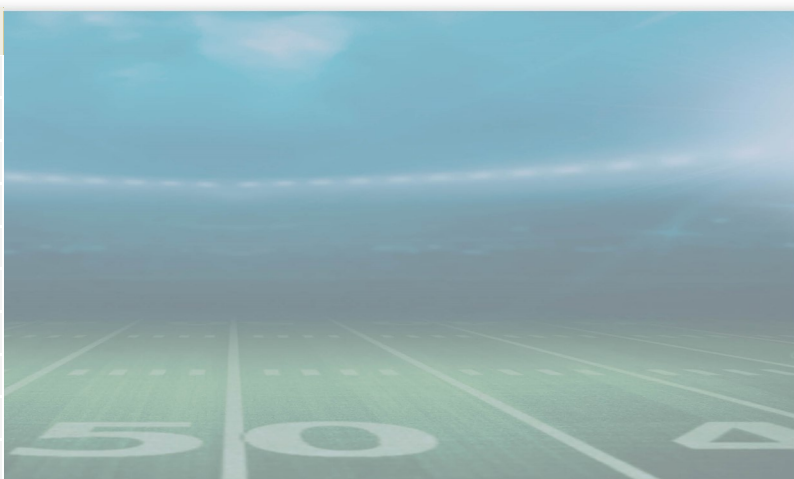
(As at January 28, 2019)

	1 YEAR	3 YEARS	5 YEARS
B2B	2.40	2.80	2.90
Effort Trust	2.45	2.85	3.00
Laurentian Trust	2.40	2.80	2.90
Laurentian Bank	2.40	2.80	2.90
Community Trust	2.45	2.65	2.80
Home Trust	2.61	2.91	3.10

SAVINGS ACCOUNTS

(As at January 28, 2019)

	FUND CODE	RATE
Equitable Bank*	EQB 100 (A)	1.60%
	EQB 200 (F)	1.85%
B2B High Interest Investment Account*	BTB 100 (A)	1.60%
	BTB 101 (F)	1.85%
ADS Investment Savings Account (Hollis)	DYN 5000 (A)	1.60%
	DYN 5004 (F)	1.85%
Manulife Bank Investment Savings Account*	MIP 510 (A)	1.60%
	MIP 610 (F)	1.85%
Renaissance High Interest Savings Account*	ATL 5000 (A)	1.60%
	ATL 5001 (F)	1.85%



*Nominee accounts only

UPCOMING DATES

Jan 30	US ADP Employment change report	Jan 31	CAD GDP Report
Jan 30	US MBA Mortgage Applications Report	Feb 1	US Unemployment Rate Report
Jan 30	US Personal Consumption Report	Feb 1	US University of Michigan Sentiment Report
Jan 30	US FOMC Rate Decision		
Jan 31	US Personal Income Report		
Jan 31	US Personal Spending Report		
Jan 31	US Initial Jobless Claims Report		

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