

Coaches Corner

Last week, the S&P/TSX Composite Index gained 2.44% while the S&P 500 index gained 2.87%. During calendar year 2019 the S&P/TSX Composite has now gained 6.85% while the S&P 500 has gained 6.54%.

On the week the Health Care sector led the way for the S&P/TSX as it gained 5.84% , while the Materials sector was the weakest sector as it fell (0.30%) on the week..

Resource: National Bank

MARKET NEWS

Canada

The Consumer price index declined 0.1% in December, taking the year-on-year inflation rate up to 2.0% from 1.7%. The Teranet National Bank Composite National Housing Price Index edged down 0.3% m/m in December. The decline, the third in a row, reflected lower prices in seven of the eleven constituent metropolitan areas, including Edmonton (-1.4%), Vancouver (-1.2%), and Winnipeg (-0.9%). Year on year, the index rose just 2.5%, the smallest advance since 2009.

US

Industrial Production expanded for a seventh consecutive month in December (the longest streak since 2010), rising 0.3% following a downwardly revised +0.4% print the prior month. Manufacturing output sprang 1.1%, the strongest gain in 10 months, thanks to a spike in production of motor vehicles and parts (+4.7%). Also in December, capacity utilization in the industrial sector as a whole rose one tick to 78.7%, the highest since January 2015.

World

The Peoples Bank of China injected 560 billion yuan (roughly \$83 billion) into the financial system via 28-day repurchase agreements. The move, which aimed to temporarily boost liquidity at Chinese banks, was the largest single-day operation on record.

Resource: National Bank

UP AND DOWN



Canada

| | |
|----------------|-------|
| Overnight | 1.75% |
| Bank of Canada | 2.00% |
| Prime Rate | 3.95% |

Next Meeting: March 6, 2019

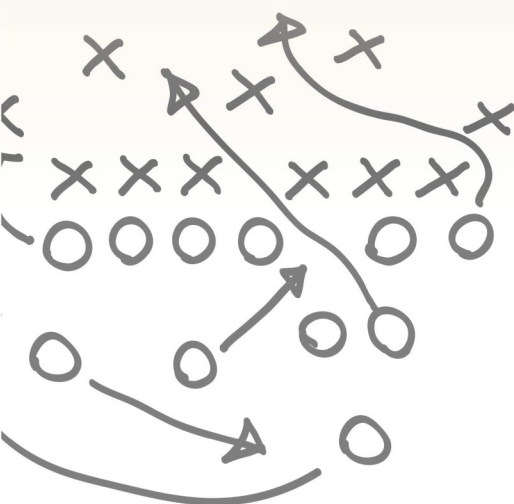
United States

| | |
|----------------|-------|
| Fed Fund Rates | 2.50% |
| Discount Rate | 2.75% |
| Prime Rate | 5.50% |

Next Meeting: Jan 30, 2019

MARKET INDICATORS & TRENDS (As at January 18, 2019)

| | INDEX | MTD | YTD | 2018 | 2017 |
|---------------------|-------------|--------|--------|---------|---------|
| S&P/TSX | 15,303.83 | 6.85% | 6.85% | -11.64% | 6.03% |
| S&P 500 | 2,670.71 | 6.54% | 6.54% | -6.24% | 19.42% |
| MSCI EAFE | 1,805.10 | 4.95% | 4.95% | -16.13% | 21.78% |
| MSCI World | 2,000.76 | 6.20% | 6.20% | -10.44% | 20.11% |
| | | | | | |
| CAD | \$ 0.7532 | 2.75% | 2.75% | -8.04% | 6.71% |
| Euro | \$ 1.1365 | -0.83% | -0.83% | -4.49% | 13.71% |
| Gold | \$ 1,292.30 | 1.10% | 1.10% | -2.04% | 13.30% |
| Oil – WTI | \$ 52.07 | 14.67% | 14.67% | -24.62% | 12.14% |
| Gas | \$ 3.41 | 16.09% | 16.09% | -0.20% | -20.89% |
| | | | | | |
| FTSE/TMX CAD Univ | 1,051.70 | 0.03% | 0.03% | 1.41% | 2.51% |
| FTSE/TMX Short Term | 710.50 | 0.03% | 0.03% | 1.91% | 0.09% |
| FTSE/TMX Mid Term | 1,142.10 | 0.09% | 0.09% | 1.90% | 0.96% |
| FTSE/TMX Long Term | 1,708.80 | -0.02% | -0.02% | 0.31% | 7.03% |



S&P / TSX SECTOR PERFORMANCE

(As at January 18, 2019)

| SECTOR | MTD | YTD |
|------------------------|--------|--------|
| Financials | 7.04% | 7.04% |
| Energy | 11.16% | 11.16% |
| Materials | -1.13% | -1.13% |
| Industrial | 6.95% | 6.95% |
| Consumer Discretionary | 7.43% | 7.43% |
| Telecom Services | 4.47% | 4.47% |
| Information Technology | 7.24% | 7.24% |
| Consumer Staples | 3.96% | 3.96% |
| Utilities | 5.00% | 5.00% |
| Health Care | 30.04% | 30.04% |

GIC RATES—RSP COMPOUNDING

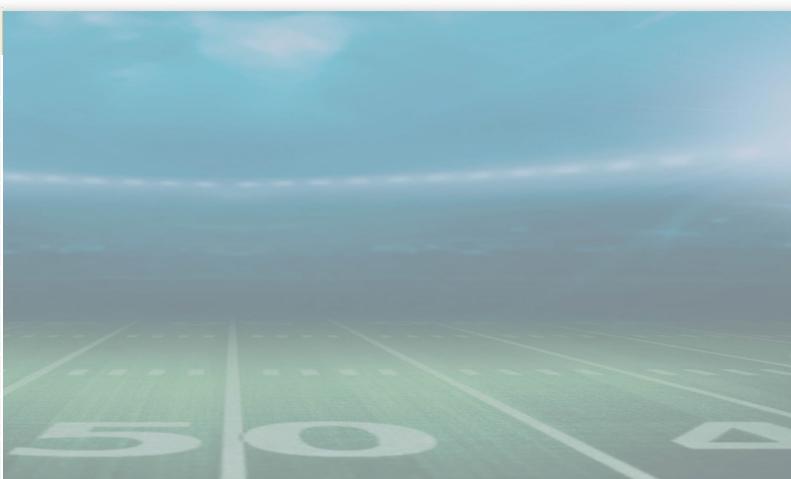
(As at January 21, 2019)

| | 1 YEAR | 3 YEARS | 5 YEARS |
|------------------|--------|---------|---------|
| B2B | 2.45 | 2.85 | 2.95 |
| Effort Trust | 2.45 | 2.85 | 3.00 |
| Laurentian Trust | 2.45 | 2.85 | 2.95 |
| Laurentian Bank | 2.45 | 2.85 | 2.95 |
| Community Trust | 2.55 | 3.05 | 3.15 |
| Home Trust | 2.57 | 2.96 | 3.07 |

SAVINGS ACCOUNTS

(As at January 21, 2019)

| | FUND CODE | RATE |
|--|--------------|-------|
| Equitable Bank* | EQB 100 (A) | 1.60% |
| | EQB 200 (F) | 1.85% |
| B2B High Interest Investment Account* | BTB 100 (A) | 1.60% |
| | BTB 101 (F) | 1.85% |
| ADS Investment Savings Account (Hollis) | DYN 5000 (A) | 1.60% |
| | DYN 5004 (F) | 1.85% |
| Manulife Bank Investment Savings Account* | MIP 510 (A) | 1.60% |
| | MIP 610 (F) | 1.85% |
| Renaissance High Interest Savings Account* | ATL 5000 (A) | 1.60% |
| | ATL 5001 (F) | 1.85% |



*Nominee accounts only

UPCOMING DATES

| | |
|--------|-------------------------------------|
| Jan 22 | US Existing Home Sales Report |
| Jan 23 | CAD Retail Sales Report |
| Jan 23 | US MBA Mortgage Applications Report |
| Jan 24 | US Initial Jobless Claims Report |
| Jan 25 | US New Home Sales Report |

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