

Monday October 8, 2018

## Coaches Corner

Last week, the S&P/TSX Composite Index fell (0.79%) while the S&P 500 also fell (0.97%). Year-to-date the S&P/TSX Composite has now decreased (1.62%) while the S&P 500 has now increased 7.93%.

The Materials Sector led the way for the S&P/TSX last week increasing by 0.50%, while the Information Technology Sector was the weakest sector falling (5.49%) on the week.

Resource: National Bank

## MARKET NEWS

### CANADA

Employment surged 63K in September according to the Labour Force Survey following a sizeable drop the prior month (-51.6K). Private sector employment rose a massive 96K while public sector jobs remained essentially unchanged and self-employed dropped by 35K. Employment in the goods sector rose by 45K with increases in all sub-categories. Services-producing industries, meanwhile, saw a 18K rise in employment with sharp gains in trade, finance and public administration more than offsetting pullbacks in information/recreation and business services. Full time employment was down 17K but that was more than offset by the huge 80K gain in part-time positions. Hourly earnings were up 2.4% year-on-year, dropping from 2.9% the prior month.

### UNITED STATES

The establishment survey showed non farm payrolls rising 134K in September. The private sector added 121K jobs buoyed by both goods (+46K) and services producing (+75 K) sectors. Government added 13K jobs. Average hourly earnings rose 0.3% in the month, taking the year-on-year print to 2.8%. The soft NFP is very likely a result of disruptions caused by hurricane Florence and should thus not alter the Fed's intention to raise benchmark rates once more in 2018.

Resource: National Bank

## UP AND DOWN



### Canada

Overnight	1.25%
Bank of Canada	1.50%
Prime Rate	3.45%

Next Meeting: October 24, 2018

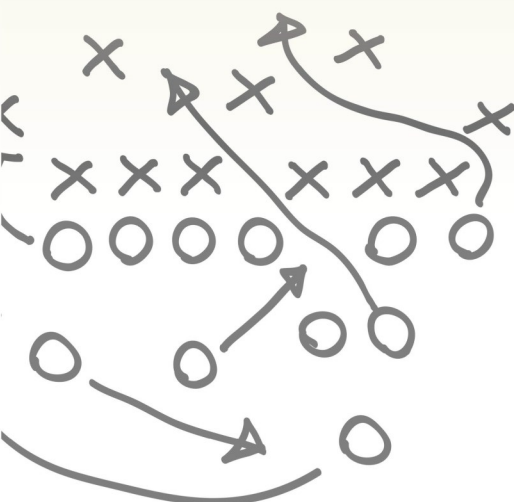
### United States

Fed Fund Rates	2.25%
Discount Rate	2.50%
Prime Rate	5.25%

Next Meeting: Dec 18, 2018

## MARKET INDICATORS & TRENDS (As at October 5, 2018)

	INDEX	MTD	YTD	2017	2016
S&P/TSX	15,946.17	-0.79%	-1.62%	6.03%	17.51%
S&P 500	2,885.57	-0.97%	7.93%	19.42%	9.54%
MSCI EAFE	1,927.14	-2.35%	-6.03%	21.78%	-1.88%
MSCI World	2,151.42	-1.49%	2.28%	20.11%	5.32%
				2017	2016
CAD	\$ 0.7719	-0.07%	-3.16%	6.71%	3.09%
Euro	\$ 1.1534	-0.87%	-3.88%	13.71%	-2.82%
Gold	\$ 1,205.60	0.79%	-7.61%	13.30%	8.63%
Oil – WTI	\$ 74.34	1.49%	23.41%	12.14%	45.03%
Gas	\$ 3.14	4.49%	6.69%	-20.89%	59.35%
				2017	2016
FTSE/TMX CAD Univ	1,022.60	-1.03%	-1.37%	2.51%	1.67%
FTSE/TMX Short Term	698.80	-0.27%	0.26%	0.09%	1.00%
FTSE/TMX Mid Term	1,103.80	-0.92%	-1.43%	0.96%	1.61%
FTSE/TMX Long Term	1,641.20	-2.18%	-3.67%	7.03%	2.47%



## S&P / TSX SECTOR PERFORMANCE

(As at October 5, 2018)

SECTOR	MTD	YTD
Financials	-1.45%	-1.80%
Energy	-0.11%	-0.02%
Materials	0.50%	-10.51%
Industrial	-0.04%	11.40%
Consumer Discretionary	-2.82%	-8.87%
Telecom Services	-1.09%	-4.21%
Information Technology	-5.49%	17.70%
Consumer Staples	-2.22%	-6.59%
Utilities	-1.52%	-11.20%
Health Care	-0.05%	36.09%

## GIC RATES—RSP COMPOUNDING

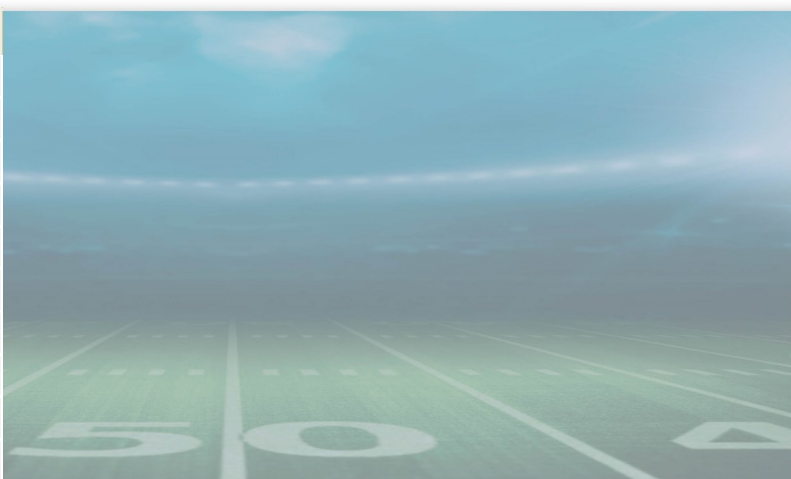
(As at October 9, 2018)

	1 YEAR	3 YEARS	5 YEARS
B2B	2.20	2.85	3.05
Effort Trust	2.38	2.76	2.78
Laurentian Trust	2.20	2.85	3.05
Laurentian Bank	2.20	2.85	3.05
Community Trust	2.50	2.85	3.10
Home Trust	2.45	2.97	3.21

## SAVINGS ACCOUNTS

(As at October 9, 2018)

	FUND CODE	RATE
Equitable Bank*	EQB 100 (A)	1.35%
	EQB 200 (F)	1.60%
B2B High Interest Investment Account*	BTB 100 (A)	1.35%
	BTB 101 (F)	1.60%
ADS Investment Savings Account (Hollis)	DYN 5000 (A)	1.35%
	DYN 5004 (F)	1.60%
Manulife Bank Investment Savings Account*	MIP 510 (A)	1.35%
	MIP 610 (F)	1.60%
Renaissance High Interest Savings Account*	ATL 5000 (A)	1.35%
	ATL 5001 (F)	1.60%



\*Nominee accounts only

## UPCOMING DATES

Oct 9	CAD Housing Starts Report	Oct 12	US University of Michigan Sentiment Report
Oct 10	US MBA Mortgage Applications Report		
Oct 10	CAD Building Permits Report		
Oct 10	US Wholesale Trade Sales Report		
Oct 11	CAD CPI Report		
Oct 11	US Initial Jobless Claims Report		
Oct 11	CAD New Housing Price Index Report		

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