

Coaches Corner

Last week, the S&P/TSX Composite Index gained 1.32% while the S&P 500 gained 0.85%. Year-to-date the S&P/TSX Composite has now increased 0.09% while the S&P 500 has now increased 9.58%.

The Health Care Sector led the way for the S&P/TSX last week increasing by 11.70%, while Utilities was the weakest sector falling (1.238%) on the week.

Resource: National Bank

MARKET NEWS

Canada

The Consumer Price Index rose 0.1% in seasonally adjusted terms in August, thanks to price increases in 7 of the 8 broad categories surveyed. Only the clothing/footwear segment failed to register an advance, staying flat month on month. On a regional basis, the annual headline inflation rate was above the national average in Ontario and Alberta (both 3.1%) as well as in BC (2.9%), but lagged in Quebec and Saskatchewan (both 2.2%).

Retail Sales advanced 0.3% m/m in nominal terms in July (just 0.1% in real terms) and reached an all-time high of C\$50.9 billion. Sales were up in 8 of the 11 broad categories, including electronics (+2.4%), food/beverages (+1.3%), miscellaneous items (+2.9%), and gasoline stations (+1.9%), the latter boosted by rising pump prices. Alternatively, sales of motor vehicles and parts retraced 1.4%. Excluding autos, retail sales rose 0.9%. Eight of the ten provinces saw increases in retail spending in July, with Quebec (+0.4%), Alberta (+0.6%) and Nova Scotia (+2.1%) leading the pack

US

After two months of lackluster data, Housing Starts shot up 9.2% in August to an annualized 1,282K. The increase in groundbreaking, however, was concentrated in the multi-family segment (+29.3% to 406K), where the per unit contribution to growth is smaller than in the single-family segment. Single-family starts climbed 1.9% to 876K but remained well below the levels that prevailed before June's 9.3% slump.

Resource: National Bank

UP AND DOWN



Canada

Overnight	1.25%
Bank of Canada	1.50%
Prime Rate	3.45%

Next Meeting: October 24, 2018

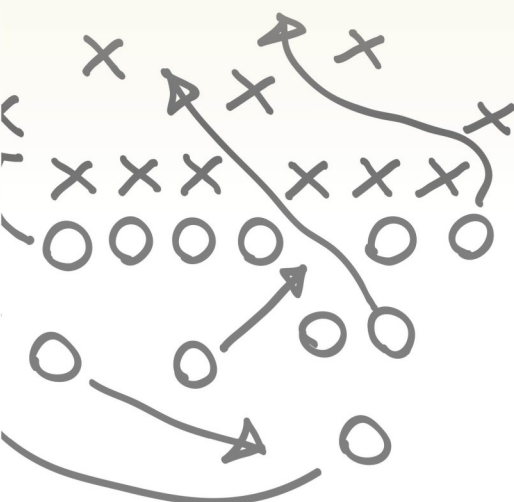
United States

Fed Fund Rates	2.00%
Discount Rate	2.25%
Prime Rate	5.00%

Next Meeting: Sept 25, 2018

MARKET INDICATORS & TRENDS (As at September 21, 2018)

	INDEX	MTD	YTD	2017	2016
S&P/TSX	16,224.13	-0.24%	0.09%	6.03%	17.51%
S&P 500	2,929.67	0.97%	9.58%	19.42%	9.54%
MSCI EAFE	1,994.97	1.68%	-2.72%	21.78%	-1.88%
MSCI World	2,200.01	1.13%	4.59%	20.11%	5.32%
				2017	2016
CAD	\$ 0.7749	1.16%	-2.78%	6.71%	3.09%
Euro	\$ 1.1778	1.43%	-1.85%	13.71%	-2.82%
Gold	\$ 1,201.30	-0.31%	-7.94%	13.30%	8.63%
Oil – WTI	\$ 70.78	0.75%	17.50%	12.14%	45.03%
Gas	\$ 2.98	3.58%	1.05%	-20.89%	59.35%
				2017	2016
FTSE/TMX CAD Univ	1,031.30	-1.15%	-0.53%	2.51%	1.67%
FTSE/TMX Short Term	700.50	-0.24%	0.50%	0.09%	1.00%
FTSE/TMX Mid Term	1,112.70	-1.06%	-0.63%	0.96%	1.61%
FTSE/TMX Long Term	1,670.20	-2.49%	-1.97%	7.03%	2.47%



S&P / TSX SECTOR PERFORMANCE

(As at September 21, 2018)

SECTOR	MTD	YTD
Financials	1.00%	0.89%
Energy	-4.27%	-1.77%
Materials	0.25%	-9.36%
Industrial	0.18%	11.77%
Consumer Discretionary	-2.47%	-4.13%
Telecom Services	-1.11%	-2.70%
Information Technology	-0.06%	24.45%
Consumer Staples	0.59%	-3.13%
Utilities	-0.76%	-9.05%
Health Care	12.91%	36.04%

GIC RATES—RSP COMPOUNDING

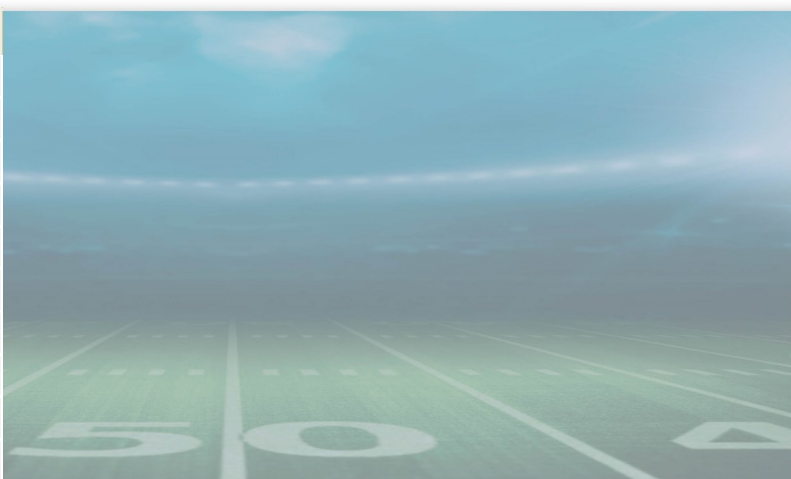
(As at September 24, 2018)

	1 YEAR	3 YEARS	5 YEARS
B2B	2.25	2.85	3.15
Effort Trust	2.38	2.76	2.78
Laurentian Trust	2.25	2.85	3.15
Laurentian Bank	2.25	2.85	3.15
Community Trust	2.40	2.90	3.20
Home Trust	2.43	2.88	3.20

SAVINGS ACCOUNTS

(As at September 24, 2018)

	FUND CODE	RATE
Equitable Bank*	EQB 100 (A)	1.35%
	EQB 200 (F)	1.60%
B2B High Interest Investment Account*	BTB 100 (A)	1.35%
	BTB 101 (F)	1.60%
ADS Investment Savings Account (Hollis)	DYN 5000 (A)	1.35%
	DYN 5004 (F)	1.60%
Manulife Bank Investment Savings Account*	MIP 510 (A)	1.35%
	MIP 610 (F)	1.60%
Renaissance High Interest Savings Account*	ATL 5000 (A)	1.35%
	ATL 5001 (F)	1.60%



*Nominee accounts only

UPCOMING DATES

Sept 24	CAD Wholesale Trade Report	Sept 28	US Personal Income Report
Sept 26	US New Home Sales Report	Sept 28	US Univ of Michigan Sentiment Report
Sept 26	US FOMC Rate Decision		
Sept 26	US MBA Mortgage Applications Report		
Sept 27	US Personal Consumption Report		
Sept 27	Initial Jobless Claims Report		
Sept 27	US Pending Home Sales Report		

The information contained herein has been obtained from Dave Paterson and Associates, Guardian Capital LP, National Bank, Morningstar and other sources which we believe to be reliable, but we cannot guarantee its accuracy or completeness. Worldsource Financial Management Inc. accepts no responsibility for the information contained herein. The content presented is for informational purposes only and does not constitute an offer or solicitation for any product or service. Please consult an appropriate professional regarding your particular circumstances. Mutual Funds and some Segregated Funds are offered through Worldsource Financial Management Inc., while other products and services may be offered through your advisor. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.