

## Coaches Corner

Last week, the S&P/TSX Composite Index fell (0.48%) while the S&P 500 gained 1.16%. Year-to-date the S&P/TSX Composite has decreased (1.21%) while the S&P 500 has now increased 8.65%.

The Info Tech Sector led the way for the S&P/TSX last week increasing by 1.63%, while Energy was the weakest sector falling (1.88%) on the week.

Resource: National Bank

## MARKET NEWS

### Canada

Housing Starts fell in August to an annualized 201.0K from 205.8K in July. Urban starts retraced 4.7K to 184.9K with declines in both the singles (-1.4K to 52.2K) and the multis (-3.3K 132.7K) categories. Rural starts, meanwhile, stayed roughly even at 16.1K. At the provincial level, urban starts decreased in both Quebec (-5.6K to 27.8K) and Ontario (-5.2K to 60.6K). These drops were partially offset by increases in Alberta (+3.5K to 32.0K) and British Columbia (+3.3K to 46.0K).

### United States

The Consumer Price Index rose 0.2% m/m in August, a tick less than the median economist forecast. Energy prices sprang 1.9% while food costs inched up 0.1%. Excluding these two categories, the core CPI advanced 0.1%, as a 0.2% increase in the price of ex-energy services was partially compensated for by a 0.3% drop in the ex-energy goods segment. Year on year, both the headline (2.7%) and the core (+2.2%) inflation measures slid two ticks.

Resource: National Bank

## UP AND DOWN



### Canada

Overnight	1.25%
Bank of Canada	1.50%
Prime Rate	3.45%

Next Meeting: October 24, 2018

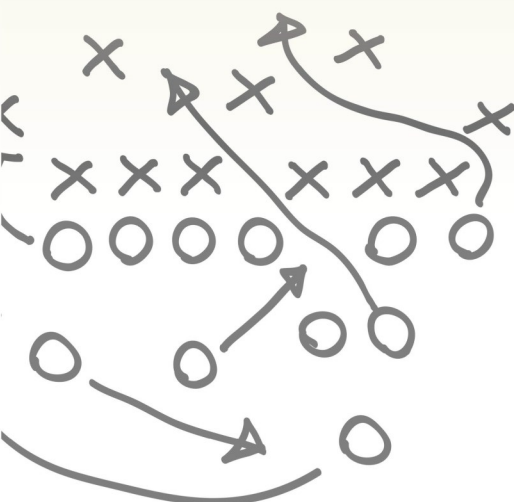
### United States

Fed Fund Rates	2.00%
Discount Rate	2.25%
Prime Rate	5.00%

Next Meeting: Sept 25, 2018

## MARKET INDICATORS & TRENDS (As at September 14, 2018)

	INDEX	MTD	YTD	2017	2016
S&P/TSX	16,013.49	-1.53%	-1.21%	6.03%	17.51%
S&P 500	2,904.98	0.12%	8.65%	19.42%	9.54%
MSCI EAFE	1,939.02	-1.17%	-5.45%	21.78%	-1.88%
MSCI World	2,166.59	-0.41%	3.00%	20.11%	5.32%
				2017	2016
CAD	\$ 0.7694	0.44%	-3.48%	6.71%	3.09%
Euro	\$ 1.1691	0.68%	-2.57%	13.71%	-2.82%
Gold	\$ 1,201.10	-0.32%	-7.95%	13.30%	8.63%
Oil – WTI	\$ 68.99	-1.79%	14.53%	12.14%	45.03%
Gas	\$ 2.77	-3.72%	-6.08%	-20.89%	59.35%
				2017	2016
FTSE/TMX CAD Univ	1,036.90	-0.61%	0.01%	2.51%	1.67%
FTSE/TMX Short Term	701.20	-0.14%	0.60%	0.09%	1.00%
FTSE/TMX Mid Term	1,118.10	-0.58%	-0.15%	0.96%	1.61%
FTSE/TMX Long Term	1,690.90	-1.28%	-0.76%	7.03%	2.47%



## S&P / TSX SECTOR PERFORMANCE

(As at September 14, 2018)

SECTOR	MTD	YTD
Financials	-0.69%	-0.80%
Energy	-5.86%	-3.40%
Materials	-2.05%	-11.44%
Industrial	-0.80%	10.68%
Consumer Discretionary	-3.35%	-4.99%
Telecom Services	-0.56%	-2.16%
Information Technology	-0.73%	23.62%
Consumer Staples	-0.17%	-3.87%
Utilities	0.47%	-7.92%
Health Care	1.08%	21.79%

## GIC RATES—RSP COMPOUNDING

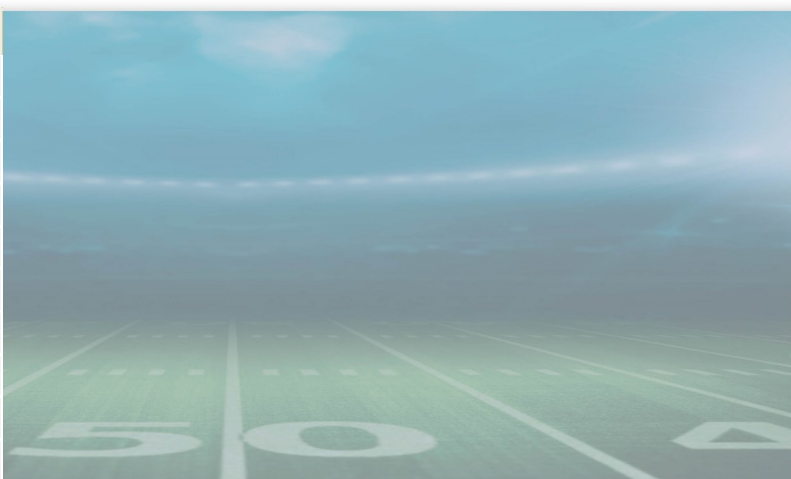
(As at September 17, 2018)

	1 YEAR	3 YEARS	5 YEARS
B2B	2.25	2.85	3.15
Effort Trust	2.20	2.70	2.80
Laurentian Trust	2.25	2.85	3.15
Laurentian Bank	2.25	2.85	3.15
Community Trust	2.40	2.90	3.20
Home Trust	2.41	2.89	3.20

## SAVINGS ACCOUNTS

(As at September 17, 2018)

	FUND CODE	RATE
Equitable Bank*	EQB 100 (A)	1.35%
	EQB 200 (F)	1.60%
B2B High Interest Investment Account*	BTB 100 (A)	1.35%
	BTB 101 (F)	1.60%
ADS Investment Savings Account (Hollis)	DYN 5000 (A)	1.35%
	DYN 5004 (F)	1.60%
Manulife Bank Investment Savings Account*	MIP 510 (A)	1.35%
	MIP 610 (F)	1.60%
Renaissance High Interest Savings Account*	ATL 5000 (A)	1.35%
	ATL 5001 (F)	1.60%



\*Nominee accounts only

## UPCOMING DATES

Sept 17	CAD Existing Home Sales Report
Sept 18	Cad Manufacturing Sales Report
Sept 18	NAHB National Housing Market Index Report
Sept 19	US Housing Starts Report
Sept 19	US Building Permits Report
Sept 20	US Initial Jobless Claims Report
Sept 20	US Existing Home Sales Report

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