

## Coaches Corner

Last week, the S&P/TSX Composite Index fell (1.06%) while the S&P 500 also fell (1.03%). Year-to-date the S&P/TSX Composite has decreased (0.73%) while the S&P 500 has now increased 7.41%.

The Health Care Sector led the way for the S&P/TSX last week increasing by 2.66%, while Energy was the weakest sector falling (4.05%) on the week.

Resource: National Bank

## MARKET NEWS

### Canada

Employment fell 52K in August according to the Labour Force Survey. As a result, the unemployment rate shot up from 5.8% to 6.0%. There were job declines in both the public (-38K) and private (-31K) sectors which dwarfed the 17K increase in the ranks of the self-employed. Employment fell in both the goods (-30K) and services (-21K) sectors. Full time employment was up 40K but that was more than offset by the 92K net purge in part-time positions. Meanwhile, hourly earnings were up 2.9% year-on-year, dropping from 3.2% the prior month.

United States

The establishment survey showed Non-Farm Payrolls rising 201K in August. There were, however, downward revisions to prior months which chopped 50K from payrolls. The private sector added 204K jobs in August with gains in both the goods (+26K) and services (+178K) sectors. Government cut a net 3K from payrolls but only at the state and local levels. Average hourly earnings rose 0.4% in the month, taking the year-on-year print up two ticks to 2.9%.

Resource: National Bank

## UP AND DOWN



### Canada

Overnight	1.25%
Bank of Canada	1.50%
Prime Rate	3.45%

Next Meeting: October 24, 2018

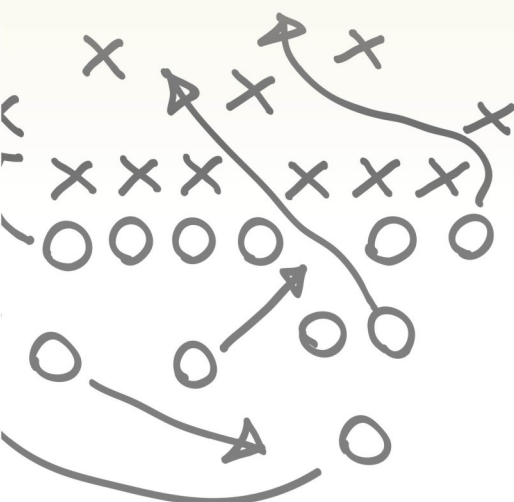
### United States

Fed Fund Rates	2.00%
Discount Rate	2.25%
Prime Rate	5.00%

Next Meeting: Sept 25, 2018

## MARKET INDICATORS & TRENDS (As at September 7, 2018)

	INDEX	MTD	YTD	2017	2016
S&P/TSX	16,090.27	-1.06%	-0.73%	6.03%	17.51%
S&P 500	2,871.68	-1.03%	7.41%	19.42%	9.54%
MSCI EAFE	1,905.44	-2.89%	-7.09%	21.78%	-1.88%
MSCI World	2,137.60	-1.74%	1.62%	20.11%	5.32%
				2017	2016
CAD	\$ 0.7604	-0.73%	-4.60%	6.71%	3.09%
Euro	\$ 1.1556	-0.48%	-3.70%	13.71%	-2.82%
Gold	\$ 1,200.40	-0.38%	-8.01%	13.30%	8.63%
Oil – WTI	\$ 67.75	-3.56%	12.47%	12.14%	45.03%
Gas	\$ 2.78	-3.41%	-5.77%	-20.89%	59.35%
				2017	2016
FTSE/TMX CAD Univ	1,040.00	-0.32%	0.31%	2.51%	1.67%
FTSE/TMX Short Term	701.60	-0.09%	0.66%	0.09%	1.00%
FTSE/TMX Mid Term	1,120.90	-0.33%	0.10%	0.96%	1.61%
FTSE/TMX Long Term	1,702.10	-0.63%	-0.10%	7.03%	2.47%



## S&P / TSX SECTOR PERFORMANCE

(As at September 7, 2018)

SECTOR	MTD	YTD
Financials	-0.26%	-0.36%
Energy	-4.05%	-1.55%
Materials	-2.62%	-11.96%
Industrial	-0.32%	11.22%
Consumer Discretionary	-2.49%	-4.15%
Telecom Services	-0.10%	-1.70%
Information Technology	-2.33%	21.63%
Consumer Staples	0.96%	-2.78%
Utilities	0.10%	-8.26%
Health Care	2.66%	23.69%

## GIC RATES—RSP COMPOUNDING

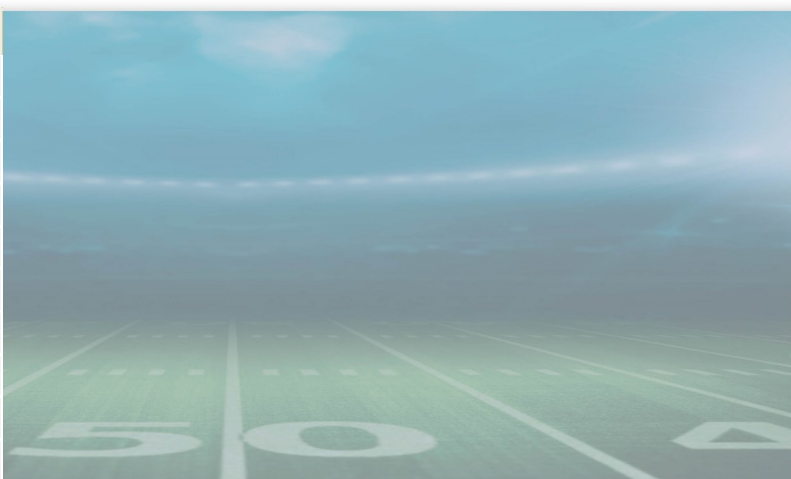
(As at September 10, 2018)

	1 YEAR	3 YEARS	5 YEARS
B2B	2.05	2.80	3.10
Effort Trust	2.20	2.70	2.80
Laurentian Trust	2.05	2.80	3.10
Laurentian Bank	2.05	2.80	3.10
Community Trust	2.15	2.80	3.15
Home Trust	2.37	2.81	3.16

## SAVINGS ACCOUNTS

(As at September 10, 2018)

	FUND CODE	RATE
Equitable Bank*	EQB 100 (A)	1.35%
	EQB 200 (F)	1.60%
B2B High Interest Investment Account*	BTB 100 (A)	1.35%
	BTB 101 (F)	1.60%
ADS Investment Savings Account (Hollis)	DYN 5000 (A)	1.35%
	DYN 5004 (F)	1.60%
Manulife Bank Investment Savings Account*	MIP 510 (A)	1.35%
	MIP 610 (F)	1.60%
Renaissance High Interest Savings Account*	ATL 5000 (A)	1.35%
	ATL 5001 (F)	1.60%



\*Nominee accounts only

## UPCOMING DATES

Sept 10	US Consumer Credit Report	Sept 14	US Retail Advance Sales Report
Sept 11	CAD Housing Starts Report	Sept 14	University of Michigan Sentiment Report
Sept 11	US NFIB Small Business optimism Report		
Sept 12	US MBA Mortgage Applications Report		
Sept 12	CAD Capacity Utilization Rate Report		
Sept 13	US CPI Report		
Sept 13	US Initial Jobless Claims Report		

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