

## Coaches Corner

Last week, the S&P/TSX Composite Index gained 0.16% while the S&P 500 also increased 0.76%. Year-to-date the S&P/TSX Composite has increased 1.30% while the S&P 500 has now increased 6.24%.

The Consumer Discretionary Sector led the way for the S&P/TSX last week increasing by 1.23%, while the Info Tech was the weakest sector falling (2.65%) on the week.

Resource: National Bank

## MARKET NEWS

### Canada

Real GDP rose 0.5% in May, its largest monthly increase since July 2016. Nineteen of the 20 broad industrial sectors surveyed registered higher output, the best dispersion since 2004. The output of goods-producing industries swelled 0.6%, as gains in mining and oil and gas extraction (+1.8%), agriculture (+0.9%), construction (+0.7%) and manufacturing (+0.1%) offset a decline in utilities -2.4%.

### United States

The establishment survey (similar in methodology to Canada's SEPH) showed rising 157K in July, well below the 193K expected by consensus. There were, however, upward revisions to prior months which added a net 59K to payrolls. Coming back to July, the private sector added 170K jobs while Government lost 13K jobs as gains at the federal level were offset by cuts at state/local levels. Average hourly earnings rose 0.3% in the month, leaving the year-on-year print unchanged at 2.7%.

Resource: National Bank

## UP AND DOWN



### Canada

Overnight	1.25%
Bank of Canada	1.50%
Prime Rate	3.45%

Next Meeting: Sept 5, 2018

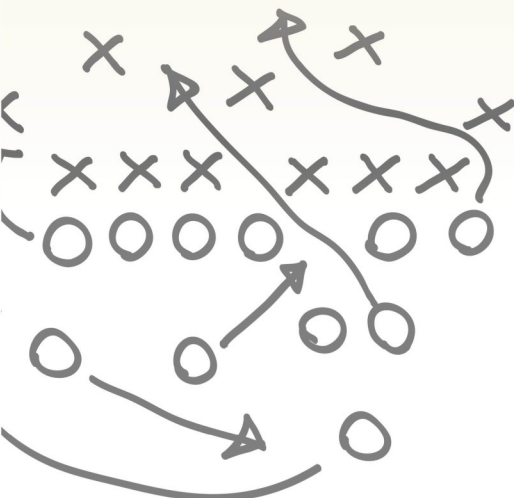
### United States

Fed Fund Rates	2.00%
Discount Rate	2.25%
Prime Rate	5.00%

Next Meeting: Sept 25, 2018

## MARKET INDICATORS & TRENDS (As at August 3, 2018)

	INDEX	MTD	YTD	2017	2016
S&P/TSX	16,420.24	-0.08%	1.30%	6.03%	17.51%
S&P 500	2,840.35	0.85%	6.24%	19.42%	9.54%
MSCI EAFE	1,981.84	-1.21%	-3.36%	21.78%	-1.88%
MSCI World	2,155.39	0.11%	2.47%	20.11%	5.32%
				2017	2016
CAD	\$ 0.7679	-0.04%	-3.66%	6.71%	3.09%
Euro	\$ 1.1586	-0.86%	-3.44%	13.71%	-2.82%
Gold	\$ 1,220.10	-1.09%	-6.50%	13.30%	8.63%
Oil – WTI	\$ 68.96	0.29%	14.48%	12.14%	45.03%
Gas	\$ 2.82	1.22%	-4.41%	-20.89%	59.35%
				2017	2016
DEX Universe	1,033.70	-0.17%	-0.30%	2.51%	1.67%
DEX Short Term	699.50	-0.04%	0.36%	0.09%	1.00%
DEX Mid Term	1,114.00	-0.17%	-0.52%	0.96%	1.61%
DEX Long Term	1,685.00	-0.35%	-1.10%	7.03%	2.47%



## S&P / TSX SECTOR PERFORMANCE

(As at August 3, 2018)

SECTOR	MTD	YTD
Financials	-0.26%	-1.41%
Energy	-1.41%	6.33%
Materials	-0.12%	-1.59%
Industrial	0.28%	11.14%
Consumer Discretionary	1.14%	3.20%
Telecom Services	-0.78%	-2.44%
Information Technology	1.20%	20.05%
Consumer Staples	-0.51%	-1.89%
Utilities	0.96%	-6.81%
Health Care	-1.22%	-8.34%

## GIC RATES—RSP COMPOUNDING

(As at August 7, 2018)

	1 YEAR	3 YEARS	5 YEARS
B2B	2.10	2.98	3.29
Effort Trust	2.20	2.65	2.75
Laurentian Trust	2.10	2.98	3.29
Laurentian Bank	2.10	2.98	3.29
Community Trust	2.30	2.85	3.20
Home Trust	2.35	2.98	3.29

## SAVINGS ACCOUNTS

(As at August 7, 2018)

	FUND CODE	RATE
Equitable Bank*	EQB 100 (A)	1.35%
	EQB 200 (F)	1.60%
B2B High Interest Investment Account*	BTB 100 (A)	1.35%
	BTB 101 (F)	1.60%
ADS Investment Savings Account (Hollis)	DYN 5000 (A)	1.35%
	DYN 5004 (F)	1.60%
Manulife Bank Investment Savings Account*	MIP 510 (A)	1.35%
	MIP 610 (F)	1.60%
Renaissance High Interest Savings Account*	ATL 5000 (A)	1.35%
	ATL 5001 (F)	1.60%



\*Nominee accounts only

## UPCOMING DATES

AUG 7	US Consumer Credit Report	AUG 10	CAD unemployment Rate Report
AUG 8	US MBA Mortgage Applications Report	AUG 10	US CPI Report
AUG 8	CAD Building Permits Report		
Aug 9	CAD Housing Starts Report		
Aug 9	US initial Jobless Claims Report		
Aug 9	US Wholesale Trade Report		
Aug 9	CAD New Housing Price Index report		

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