

Monday July 9, 2018

Coaches Corner

Last week, the S&P/TSX Composite Index increased 1.19% while the S&P 500 also increased 1.21%. Year-to-date the S&P/TSX Composite has increased 1.00% while the S&P 500 has now increased 3.22%.

The Info Tech Sector led the way for the S&P/TSX last week increasing by 2.76%, while Consumer Staples was the weakest sector falling (0.63%) on the week.

Resource: National Bank

MARKET NEWS

Canada

Employment rose by 32K in June according to the Labour Force survey. Jobs rose in the public sector (+12K) and for self-employed (+22K) more than offsetting the decline in the private sector (-2K). Full-time employment rose 9K while part-time workers increased by 23K. Hourly earnings were up 3.6% year-on-year a three ticks decline from May's level. On a regional basis, employment was up in Ontario (+35K), in Alberta (+2K) while Quebec (-6.5K) and British Columbia (-8K) experienced a decline.

US

The Establishment Survey showed non-farm payrolls rising a consensus-topping 213K in June. The private sector added 202K jobs in June with another strong showing from manufacturing (+36K) and construction (+13K). Average hourly earnings rose 0.2% in the month, keeping unchanged the year-on-year print at 2.7%. The household survey (similar in methodology to Canada's LFS) suggested 102K new jobs were created in June, all of them part-time. Full-time employment was down 89K on the month following an outsized gain of 904K in May.

Resource: National Bank

UP AND DOWN



Canada

| | |
|----------------|-------|
| Overnight | 1.25% |
| Bank of Canada | 1.50% |
| Prime Rate | 3.45% |

Next Meeting: July 11, 2018

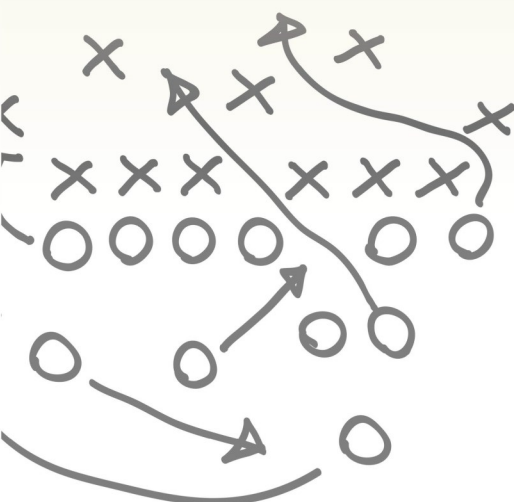
United States

| | |
|----------------|-------|
| Fed Fund Rates | 2.00% |
| Discount Rate | 2.25% |
| Prime Rate | 5.00% |

Next Meeting: August 1, 2018

MARKET INDICATORS & TRENDS (As at July 6, 2018)

| | INDEX | MTD | YTD | 2017 | 2016 |
|----------------|-------------|--------|--------|---------|--------|
| S&P/TSX | 16,371.78 | 1.19% | 1.00% | 6.03% | 17.51% |
| S&P 500 | 2,759.82 | 1.21% | 3.22% | 19.42% | 9.54% |
| MSCI EAFE | 1,969.61 | 0.56% | -3.96% | 21.78% | -1.88% |
| MSCI World | 2,113.74 | 1.17% | 0.49% | 20.11% | 5.32% |
| | | | | 2017 | 2016 |
| CAD | \$ 0.7614 | 0.26% | -4.48% | 6.71% | 3.09% |
| Euro | \$ 1.1691 | 0.45% | -2.57% | 13.71% | -2.82% |
| Gold | \$ 1,255.80 | 1.14% | -3.76% | 13.30% | 8.63% |
| Oil – WTI | \$ 73.80 | -0.19% | 22.51% | 12.14% | 45.03% |
| Gas | \$ 2.86 | -0.14% | -2.99% | -20.89% | 59.35% |
| | | | | 2017 | 2016 |
| DEX Universe | 1,046.40 | 0.31% | 0.93% | 2.51% | 1.67% |
| DEX Short Term | 701.30 | 0.09% | 0.62% | 0.09% | 1.00% |
| DEX Mid Term | 1,126.10 | 0.30% | 0.56% | 0.96% | 1.61% |
| DEX Long Term | 1,730.30 | 0.63% | 1.56% | 7.03% | 2.47% |



S&P / TSX SECTOR PERFORMANCE

(As at July 6, 2018)

| SECTOR | MTD | YTD |
|------------------------|--------|--------|
| Financials | 0.45% | -2.83% |
| Energy | 0.55% | 7.44% |
| Materials | 0.72% | 3.36% |
| Industrial | -0.24% | 6.03% |
| Consumer Discretionary | -0.07% | 2.34% |
| Telecom Services | 2.03% | -3.47% |
| Information Technology | 2.76% | 24.36% |
| Consumer Staples | -0.63% | -2.41% |
| Utilities | 1.76% | -6.85% |
| Health Care | 0.20% | 2.18% |

GIC RATES—RSP COMPOUNDING

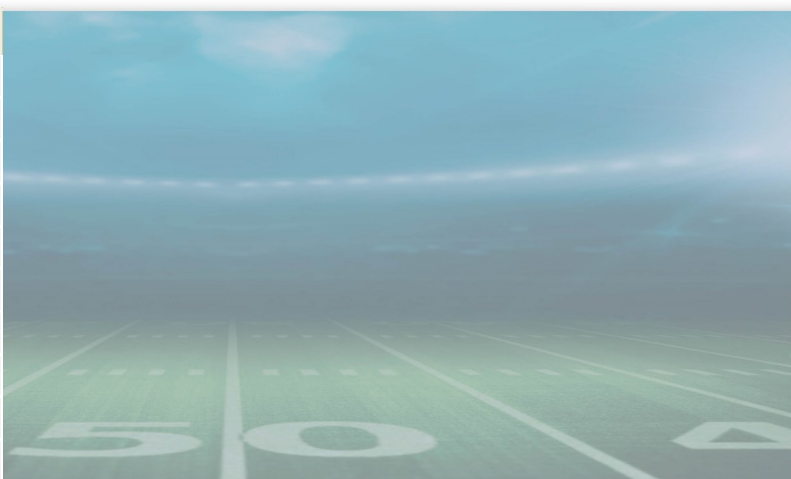
(As at July 9, 2018)

| | 1 YEAR | 3 YEARS | 5 YEARS |
|------------------|--------|---------|---------|
| B2B | 1.95 | 2.70 | 3.05 |
| Effort Trust | 2.15 | 2.60 | 2.70 |
| Laurentian Trust | 1.95 | 2.70 | 3.05 |
| Laurentian Bank | 1.95 | 2.70 | 3.05 |
| Community Trust | 2.30 | 2.85 | 3.20 |
| Home Trust | 2.17 | 2.77 | 3.20 |

SAVINGS ACCOUNTS

(As at July 9, 2018)

| | FUND CODE | RATE |
|--|--------------|-------|
| Equitable Bank* | EQB 100 (A) | 1.10% |
| | EQB 200 (F) | 1.35% |
| B2B High Interest Investment Account* | BTB 100 (A) | 1.15% |
| | BTB 101 (F) | 1.40% |
| ADS Investment Savings Account (Hollis) | DYN 5000 (A) | 1.10% |
| | DYN 5004 (F) | 1.35% |
| Manulife Bank Premium Investment Savings* | MIP 501 (A) | 1.25% |
| | MIP 601 (F) | 1.50% |
| Renaissance High Interest Savings Account* | ATL 5000 (A) | 1.10% |
| | ATL 5001 (F) | 1.35% |



*Nominee accounts only

UPCOMING DATES

| | | | |
|---------|--|---------|-------------------------------------|
| July 9 | US Consumer Credit Report | July 12 | CAD New Housing Price Index Report |
| July 10 | CAD Housing Starts Report | July 13 | US University Of Michigan Sentiment |
| July 10 | US NFIB Small Business optimism Report | | |
| July 11 | US MBA Mortgage Applications Report | | |
| July 11 | Bank of Canada Rate Decision | | |
| July 12 | US Initial Jobless Claims Report | | |
| July 12 | US CPI Report | | |

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