

Monday June 4, 2018

## Coaches Corner

Last week, the S&P/TSX Composite Index decreased (0.20%) while the S&P 500 gained 0.49%. Year-to-date the S&P/TSX Composite has now decreased (1.02%) while the S&P 500 has now increased 2.28%.

The Info Tech Sector led the way for the S&P/TSX last week increasing by 1.71%, while the Financials Sector was the weakest sector falling (1.43%) on the week.

Resource: National Bank

## MARKET NEWS

### Canada

As widely expected, the Bank of Canada (BoC) left the overnight rate unchanged at 1.25%. The BoC stated that, because of rising gasoline prices, it now anticipated slightly higher inflation in the near term than it had forecast back in April. While acknowledging the uncertainties surrounding trade policy and housing (amid the ongoing adjustment to new mortgage guidelines), the BoC nonetheless affirmed that "developments since April further reinforce the Governing Council's view that higher interest rates will be warranted to keep inflation near target."

### US

The establishment survey showed non-farm payrolls rising a 223K in May. The private sector added 218K jobs in the month, buoyed by cyclical sectors like construction and manufacturing. Government, meanwhile, added 4K jobs as gains at the state/local levels more than made up for cuts at the federal level. Average hourly earnings rose 0.3% in the month, pushing the year-on-year print to 2.7%.

Resource: National Bank

## UP AND DOWN



### Canada

Overnight	1.25%
Bank of Canada	1.50%
Prime Rate	3.45%

Next Meeting: July 11, 2018

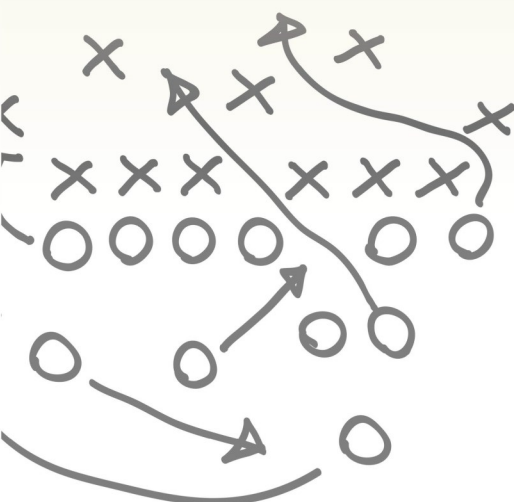
### United States

Fed Fund Rates	1.75%
Discount Rate	2.00%
Prime Rate	4.50%

Next Meeting: June 13, 2018

## MARKET INDICATORS & TRENDS (As at June 1, 2018)

	INDEX	MTD	YTD	2017	2016
S&P/TSX	16,043.54	2.91%	-1.02%	6.03%	17.51%
S&P 500	2,734.62	2.16%	2.28%	19.42%	9.54%
MSCI EAFE	1,986.17	-2.81%	-3.15%	21.78%	-1.88%
MSCI World	2,092.92	0.31%	-0.50%	20.11%	5.32%
				2017	2016
CAD	\$ 0.7727	-0.87%	-3.06%	6.71%	3.09%
Euro	\$ 1.1705	-3.10%	-2.45%	13.71%	-2.82%
Gold	\$ 1,299.30	-1.10%	-0.43%	13.30%	8.63%
Oil – WTI	\$ 65.81	-2.23%	9.25%	12.14%	45.03%
Gas	\$ 2.96	6.84%	0.54%	-20.89%	59.35%
				2017	2016
DEX Universe	1,037.70	0.85%	0.09%	2.51%	1.67%
DEX Short Term	699.00	0.14%	0.29%	0.09%	1.00%
DEX Mid Term	1,116.30	0.50%	-0.31%	0.96%	1.61%
DEX Long Term	1,703.60	2.03%	-0.01%	7.03%	2.47%



## S&P / TSX SECTOR PERFORMANCE

(As at June 1, 2018)

SECTOR	MTD	YTD
Financials	1.33%	-3.32%
Energy	1.48%	4.36%
Materials	5.47%	0.90%
Industrial	6.39%	7.13%
Consumer Discretionary	3.84%	2.33%
Telecom Services	-0.41%	-6.71%
Information Technology	7.53%	21.27%
Consumer Staples	2.06%	-4.21%
Utilities	-1.91%	-10.59%
Health Care	11.81%	-4.19%

## GIC RATES—RSP COMPOUNDING

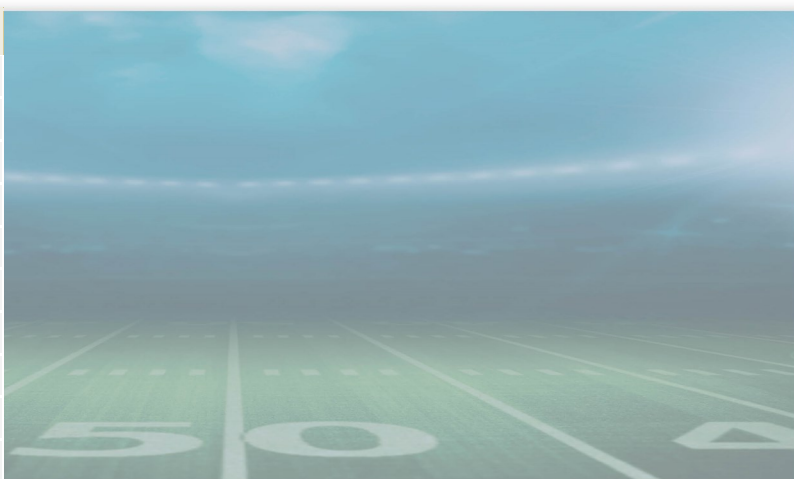
(As at June 4, 2018)

	1 YEAR	3 YEARS	5 YEARS
B2B	2.00	2.92	3.15
Effort Trust	2.50	2.95	2.95
Laurentian Trust	2.00	2.92	3.15
Laurentian Bank	2.00	2.92	3.15
Community Trust	2.40	2.85	3.10
Home Trust	2.38	3.02	3.26

## SAVINGS ACCOUNTS

(As at June 4, 2018)

	FUND CODE	RATE
Equitable Bank*	EQB 100 (A)	1.10%
	EQB 200 (F)	1.35%
B2B High Interest Investment Account*	BTB 100 (A)	1.15%
	BTB 101 (F)	1.40%
ADS Investment Savings Account (Hollis)	DYN 5000 (A)	1.10%
	DYN 5004 (F)	1.35%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	1.10%
	MIP 601 (F)	1.35%
Renaissance High Interest Savings Account*	ATL 5000 (A)	1.10%
	ATL 5001 (F)	1.35%



\*Nominee accounts only

## UPCOMING DATES

June 4	US Factory Orders Report	June 7	US Initial Jobless Claims
June 4	US Durable Goods Orders Report	June 8	CAD Housing Starts
June 5	CAD Labour Productivity Report	June 8	Cad Unemployment Rate
June 6	US MBA Mortgage Applications Report		
June 6	CAD Building Permits Report		
June 6	US Trade Balance Report		
June 6	US Non Farm Productivity Report		

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