

Coaches Corner

Last week, the S&P/TSX Composite Index was up 0.28% and the S&P 500 was up 0.86%

Year-to-date:

- S&P/TSX Composite is up 0.89%
- S&P 500 is up 5.11%

The last week's sector movers were as follows:

- the strongest sector was HealthCare, rising 5.80%
- the weakest sector was Energy, down (-2.57%)

Resource: National Bank

MARKET NEWS

Canada

- On Jan. 17, BoC raised the Overnight Rate to 1.25%, up 25 bps, as broadly expected. Cautiously optimistic about growth, inflation and wages for 2018, BoC wanted to signal the reduced need for continued easy monetary policy.
- DEC Existing Home Sales was up 4.5% m/m, hitting a new high of 46.0K
- Manufacturing Shipments was up 3.4%, hitting a new high of \$55.5B

United States

- DEC Industrial Production grew 0.9% m/m with DEC Capacity Utilization rising to 77.9%
- DEC Housing Starts was down 8.2%
- Fed Beige Book reported steady and moderate activity in almost all Fed Districts with wage and price pressure also keeping a moderate pace

China

- Q4 Real GDP grew 6.8%, with 2017 annual GDP growing at 6.9%, slightly faster than 2016.

Resource: National Bank

UP AND DOWN



Canada

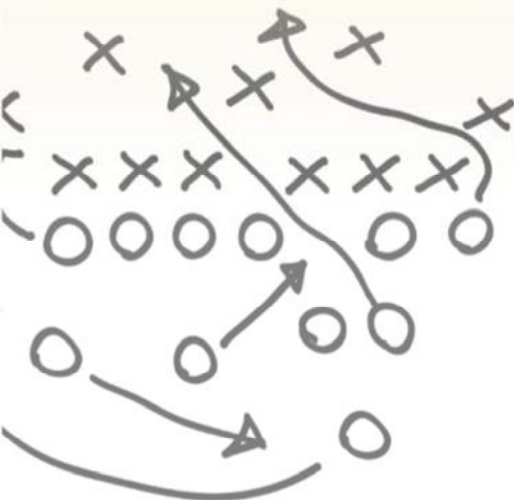
Overnight	1.25%
Bank of Canada	1.50%
Prime	3.45%
Next Meeting:	Mar. 7, 2018

United States

Fed Funds	1.50%
Discount	1.75%
Prime	4.25%
Next Meeting:	Jan. 30, 2018

MARKET INDICATORS & TRENDS (As at January 22, 2018)

	INDEX	MTD	YTD	2017	2016
S&P / TSX	16,353.46	0.89%	0.89%	6.03%	17.51%
S&P 500	2,810.30	5.11%	5.11%	19.42%	9.54%
MSCI EAFE	2,152.40	4.95%	4.95%	21.78%	-1.88%
MSCI World	2,207.40	4.94%	4.94%	20.11%	5.32%
	SPOT (USD)	MTD	YTD	2017	2016
CAD	\$ 0.8008	0.47%	0.47%	6.71%	3.09%
Euro	\$ 1.2256	2.14%	2.14%	13.71%	-2.82%
Gold	\$ 1,333.10	2.16%	2.16%	13.30%	8.63%
Oil - WTI	\$ 63.37	5.20%	5.20%	12.14%	45.03%
Gas	\$ 3.190	8.11%	8.11%	-20.89%	59.35%
	INDEX	MTD	YTD	2017	2016
DEX Universe	1,028.60	-0.79%	-0.79%	2.51%	1.67%
DEX Short Term	695.60	-0.20%	-0.20%	0.09%	1.00%
DEX Mid Term	1,109.10	-0.96%	-0.96%	0.96%	1.61%
DEX Long Term	1,677.80	-1.53%	-1.53%	7.03%	2.47%



S&P / TSX PERFORMANCE (As at January 22, 2018)

SECTOR	MTD	YTD
Financials	0.70%	0.70%
Energy	3.80%	3.80%
Materials	3.17%	3.17%
Industrials	-0.65%	-0.65%
Consumer Discretionary	-0.32%	-0.32%
Telecom Services	-2.59%	-2.59%
Info Tech	1.53%	1.53%
Consumer Staples	-1.44%	-1.44%
Utilities	-3.89%	-3.89%
Health Care	5.06%	5.06%

GIC RATES (As at January 22, 2018)

RSP COMPOUNDING	1 YEAR	3 YEARS	5 YEARS
B2B Bank	1.91%	2.50%	2.81%
Community Trust	1.60%	2.40%	2.60%
Effort Trust	2.10%	2.30%	2.40%
Laurentian Trust	1.91%	2.50%	2.81%
Manulife Bank	1.75%	2.25%	2.75%
Peoples Trust	1.10%	1.55%	1.80%

SAVINGS ACCOUNTS (As at January 22, 2018)

*Nominee accounts only	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100 (A)	1.00%
	BTB 101 (F)	1.25%
Equitable Bank*	EQB 100 (A)	1.00%
	EQB 200 (F)	1.25%
ADS Investment Savings Account (Hollis)	DYN 500 (A)	0.95%
	DYN 550 (F)	1.20%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	1.10%
	MIP 601 (F)	1.35%
Renaissance High Interest Savings Account*	ATL 5000 (A)	0.95%
	ATL 5001 (F)	1.20%



UPCOMING DATES

Jan-15	US	Consumer Credit	Jan-17	US	Capacity Utilization	Jan-19	CA	Manufacturing Sales
Jan-17	CA	BoC Rate Decision	Jan-18	US	Housing Starts	Jan-19	CA	Intl Securities Transactions
Jan-17	US	MBA Mortgage Applications	Jan-18	US	Building Permits	Jan-19	US	UMich Sentiment
Jan-17	US	Industrial Production	Jan-18	US	Initial Jobless Claims			

The information contained herein has been obtained from Dave Paterson and Associates, Guardian Capital LP, National Bank, Morningstar and other sources which we believe to be reliable, but we cannot guarantee its accuracy or completeness. Worldsource Financial Management Inc. accepts no responsibility for the information contained herein. The content presented is for informational purposes only and does not constitute an offer or solicitation for any product or service. Please consult an appropriate professional regarding your particular circumstances. Mutual Funds and some Segregated Funds are offered through Worldsource Financial Management Inc., while other products and services may be offered through your advisor. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.