

Coaches Corner

Last week, both the S&P/TSX Composite Index and S&P 500 indices increased 1.04% and 1.17% respectively. Year-to-date the S&P/TSX Composite has decreased -0.50% while the S&P 500 is up, 10.40%.

Materials and HealthCare were the strongest Canadian financial sectors last week, both up 4.17% and 2.76%, respectively, while the Utilities Sector was the weakest on the week down (0.14%).

All eyes will be fixed on the Bank of Canada's interest rate announcement on Wednesday September 6th this week.

Resource: National Bank



MARKET NEWS

Canada

- In the second quarter of 2017, expanded at 4.5% annualized (2.9% in nominal terms).
- The economy's performance in Q2 means that growth in the first half of the year was 4% annualized, the largest growth in a six month period since the second half of 2011.

United States

- The Bureau of Economic Analysis revised Q2 GDP Growth up from 2.6% to 3.0%, the highest quarterly rate in two years.
- the US House hold Survey (which is similar to Canada's Labour Force Survey) showed a decline of 74K jobs in August. That, coupled with an unchanged participation rate, caused the unemployment rate to rise one tick from 4.3% to 4.4%. Full-time employment fell again in the month, more than offsetting gains for part-time positions.

World

- In the Eurozone, the flash estimate of the pegged inflation at 1.5% y/y in August, up 0.2% from the previous month. Headline inflation was driven essentially by higher fuel prices.

Resource: National Bank

UP AND DOWN



Canada

Overnight	0.75%
Bank of Canada	1.00%
Prime Rate	2.95%

Next Meeting: Sept. 6, 2017

United States

Fed Fund Rates	1.25%
Discount Rate	1.75%
Prime Rate	4.25%

Next Meeting: Sept 20, 2017

MARKET INDICATORS & TRENDS (As at September 2, 2017)

	INDEX	MTD	YTD	2016	2015
S&P/TSX	15,211.87	0.45%	-0.50%	17.51%	-11.09%
S&P 500	2,471.65	0.05%	10.40%	9.54%	-0.73%
MSCI EAFE	1,930.82	-0.31%	14.66%	-1.88%	-3.30%
MSCI World	1,959.74	-0.07%	11.91%	5.32%	-2.74%
	SPOT (USD)	MTD	YTD	2016	2015
CAD	\$ 0.8012	0.12%	7.57%	3.09%	-16.18%
Euro	\$ 1.1913	0.70%	12.89%	-2.82%	-10.26%
Gold	\$ 1,322.20	3.83%	14.80%	8.63%	-10.46%
Oil – WTI	\$ 47.23	-5.86%	-12.08%	45.03%	-30.47%
Gas	\$ 3.04	8.80%	-18.37%	59.35%	-19.11%
	INDEX	MTD	YTD	2016	2015
DEX Universe	1,029.90	1.41%	1.83%	1.67%	3.52%
DEX Short Term	698.20	0.42%	0.26%	1.00%	2.62%
DEX Mid Term	1,122.00	1.36%	1.16%	1.61%	4.85%
DEX Long Term	1,662.50	2.91%	4.43%	2.47%	3.80%

S&P / TSX SECTOR PERFORMANCE

(As at September 2, 2017)

SECTOR	MTD	YTD
Financials	0.10%	0.70%
Energy	-4.14%	-22.88%
Materials	5.45%	5.84%
Industrial	3.05%	9.13%
Consumer Discretionary	1.62%	9.64%
Telecom Services	0.83%	11.90%
Information Technology	1.51%	10.30%
Consumer Staples	0.40%	1.16%
Utilities	1.51%	6.92%
Health Care	-7.20%	-10.41%

GIC RATES—RSP COMPOUNDING

(As at September 5, 2017)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.50%	2.10%	2.46%
Canadian Western Bank	1.52%	2.20%	2.50%
Community Trust	2.00%	2.15%	2.20%
Effort Trust	2.20%	2.45%	2.55%
Laurentian Trust	1.50%	2.10%	2.46%
Manulife Bank	1.35%	1.90%	2.35%
Peoples Trust	1.10%	1.60%	1.85%
Standard Life	0.45%	0.80%	1.25%

SAVINGS ACCOUNTS

(As at September 5, 2017)

	FUND CODE	RATE
Equitable Bank* EQB 100 (A) 1.50%	EQB 100	1.50%
	EQB 200 (F)	1.75%
B2B High Interest Investment Account*	BTB 100 (A)	0.85%
	BTB 101 (F)	1.10%
Hollis Investment Savings Account	DYN 500 (A)	0.85%
	DYN 550 (F)	1.10%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	1.00%
	MIP 601 (F)	1.25%
Renaissance High Interest Savings Account*	ATL 5000 (A)	0.85%
	ATL 5001 (F)	1.10%



*Nominee accounts only

UPCOMING DATES

Sept 5	US Factory Orders	Sept 7	US Initial Jobless Claims	Sept 8	US Consumer Credit
Sept 5	US Durable Goods Orders	Sept 7	US Non Farm Productivity Report		
Sept 6	US MBA Mortgage Application Report	Sept 7	CAD Building Permits Report		
Sept 6	CAD Labour Productivity Report	Sept 7	CAD Ivey Purchasing Managers Index		
Sept 6	Bank Of Canada Interest Rate Decision	Sept 8	CAD Capacity Utilization Rate		
Sept 6	US Trade Balance Report	Sept 8	CAD Unemployment Rate		
Sept 6	US Markit Services PMI Report	Sept 8	CAD Net Change in Employment		
Sept 6	US ISM Non Manufacturing Composite	Sept 8	US Wholesale Trade Sales		

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