

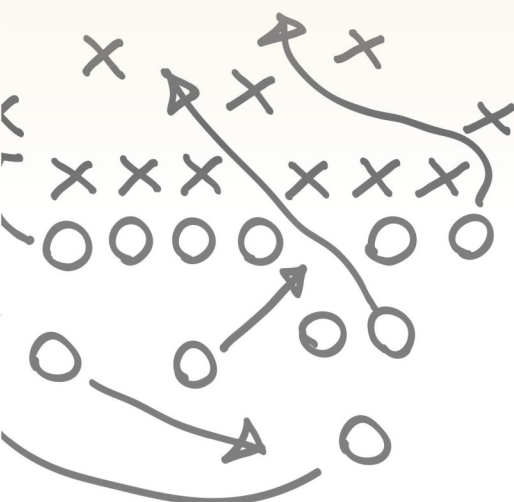
Coaches Corner

Last week, the S&P/TSX Composite Index was down (0.54%), while the S&P 500 also fell (0.65%). Year-to-date the S&P/TSX Composite is down (2.19%) and the S&P 500 is up 8.34%.

Utilities and Consumer Staples were the strongest Canadian financial sectors last week, both up 0.24% and 0.23%, respectively. Energy was the weakest sector, down (3.15%).

This year's Jackson Hole Economic Policy Symposium—entitles “Fostering a Dynamic Global Economy” - will start on Thursday. On this occasion, observers will be alert to potential clues on monetary policy that may be provided by the world's central banks' representatives. Particular attention will be give to Fed Chair Janet Yellen, who is due to speak on Friday on the topic of financial stability.

Resource: National Bank



MARKET NEWS

Canada

- The consumer price index rose 0.2% m/m in July in seasonally adjusted terms allowing the year-on-year inflation rate to rise two ticks to 1.2%.
- In June, manufacturing shipments fell 1.8% m/m from the all-time high reached in May.
- In July, the Teranet-National Bank National Composite House Price Index rose 2.0%, lifted by healthy gains in Vancouver (+2.8%), Victoria (+2.8%), Toronto (+2.1%), Hamilton (+2.1%), Ottawa-Gatineau (+2.0% to a record-high index level), and Montreal (+1.6% to an all-time high as well).
- According to the Canadian Real Estate Association (CREA), existing-home sales fell for the fourth consecutive month in July, sliding 2.1% m/m in seasonally adjusted terms to 39,392 units.
- International securities transactions data showed foreign investors decreased their holdings of Canadian securities by C\$0.9 billion in June.

United States

- In July, retail sales were up 0.6%, their biggest monthly increase since December.
- Again in July, industrial production expanded 0.2% m/m (+2.2% y/y) after growing 0.4% in June.
- Still in July, the capacity utilization rate in the industrial sector stayed put at 76.7%.

World

- In Japan, real GDP grew 4.0% in annualized terms in Q2, after expanding 1.5% in Q1.

Resource: National Bank

UP AND DOWN



Canada

Overnight	0.75%
Bank of Canada	1.00%
Prime Rate	2.95%

Next Meeting: Sept. 6, 2017

United States

Fed Fund Rates	1.25%
Discount Rate	1.75%
Prime Rate	4.25%

Next Meeting: Sept. 20, 2017

MARKET INDICATORS & TRENDS (As at August 18, 2017)

	INDEX	MTD	YTD	2016	2015
S&P/TSX	14,952.33	-1.26%	-2.19%	17.51%	-11.09%
S&P 500	2,425.55	-1.81%	8.34%	9.54%	-0.73%
MSCI EAFE	1,916.68	-1.04%	13.82%	-1.88%	-3.30%
MSCI World	1,930.41	-1.57%	10.23%	5.32%	-2.74%
	SPOT (USD)	MTD	YTD	2016	2015
CAD	\$0.7947	-0.68%	6.70%	3.09%	-16.18%
Euro	\$1.1760	-0.59%	11.44%	-2.82%	-10.26%
Gold	\$1,291.60	1.43%	12.15%	8.63%	-10.46%
Oil – WTI	\$48.51	-3.31%	-9.70%	45.03%	-30.47%
Gas	\$2.89	3.54%	-22.31%	59.35%	-19.11%
	INDEX	MTD	YTD	2016	2015
DEX Universe	1,028.30	1.25%	1.67%	1.67%	3.52%
DEX Short Term	698.00	0.39%	0.23%	1.00%	2.62%
DEX Mid Term	1,120.10	1.19%	0.99%	1.61%	4.85%
DEX Long Term	1,657.00	2.57%	4.09%	2.47%	3.80%

S&P / TSX SECTOR PERFORMANCE

(As at August 18, 2017)

SECTOR	MTD	YTD
Financials	-1.11%	-0.51%
Energy	-4.71%	-23.34%
Materials	-0.41%	-0.04%
Industrial	0.27%	6.18%
Consumer Discretionary	0.66%	8.60%
Telecom Services	-0.51%	10.41%
Information Technology	-1.56%	6.97%
Consumer Staples	1.36%	2.13%
Utilities	0.81%	6.17%
Health Care	-8.66%	-11.83%

GIC RATES—RSP COMPOUNDING

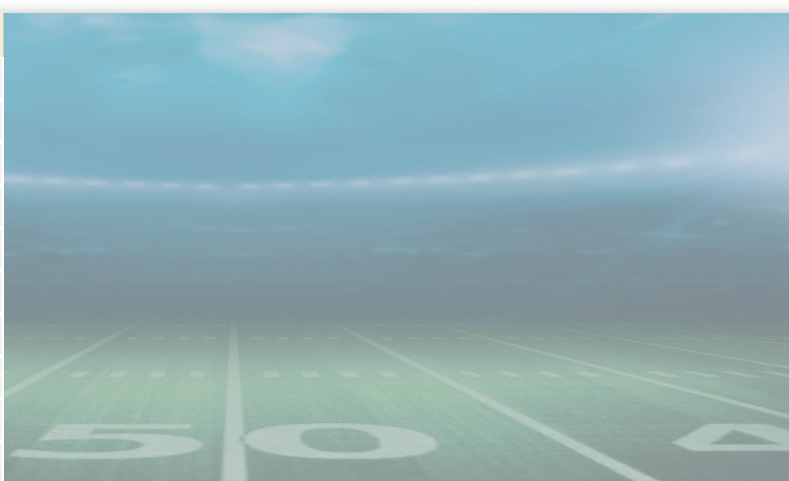
(As at August 21, 2017)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.46%	2.10%	2.46%
Canadian Western Bank	1.46%	2.10%	2.46%
Community Trust	2.10%	2.25%	2.30%
Effort Trust	2.20%	2.45%	2.55%
Laurentian Trust	1.46%	2.10%	2.46%
Manulife Bank	1.35%	1.80%	2.25%
Peoples Trust	1.10%	1.55%	1.80%
Standard Life	0.45%	0.80%	1.25%

SAVINGS ACCOUNTS

(As at August 21, 2017)

	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100 (A)	0.85%
	BTB 101 (F)	1.10%
Equitable Bank*	EQB 100 (A)	1.50%
	EQB 200 (F)	1.75%
Hollis Investment Savings Account	DYN 500 (A)	0.85%
	DYN 550 (F)	1.10%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	1.00%
	MIP 601 (F)	1.25%
Renaissance High Interest Savings Account*	ATL 5000 (A)	0.85%
	ATL 5001 (F)	1.10%



*Nominee accounts only

UPCOMING DATES

Aug 21	Wholesale Trade Sales MoM (CA)	Aug 23	Markit US Manufacturing PMI (US)	Aug 24	Existing Home Sales (US)
Aug 21	Chicago Fed Nat Activity Index (US)	Aug 23	Markit US Services PMI (US)	Aug 24	Existing Home Sales MoM (US)
Aug 22	Retail Sales Mom (CA)	Aug 23	New Home Sales (US)	Aug 25	Durable Goods Orders (US)
Aug 22	Retail Sales Ex Auto MoM (CA)	Aug 23	New Home Sales MoM (US)	Aug 25	Durables Ex Transport (US)
Aug 23	MBA Mortgage Applications (US)	Aug 24	Initial Jobless Claims (US)		

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