

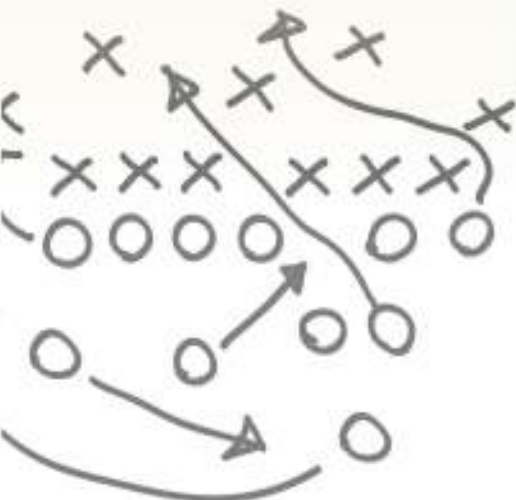
## Coaches Corner

Last week, the S&P/TSX Composite Index was down (1.47%), while the S&P 500 also fell (1.43%). Year-to-date the S&P/TSX Composite is down (1.66%) and the S&P 500 is up 9.04%.

Materials and Consumer Staples were the strongest Canadian financial sectors last week, both up 0.37% and 0.29%, respectively. Health Care was the weakest sector, down (4.87%).

In Canada, we'll get crucial information this week about how the second quarter ended. We'll also get July data this week on the housing market — existing home sales and the Teranet-National Bank house price index — and on the consumer price index.

Resource: National Bank



## MARKET NEWS

### Canada

- In July, housing starts rose 4.4% to 222K (from 213K in June), their highest mark in four months.
- In June, building permits were about 23% above their level the year before.
- The Statistics Canada New Housing Price Index rose 3.9% y/y in June.

### United States

- The consumer price index rose just 0.1% m/m in July, half of what consensus expected.
- The Producer Price Index for final demand was weaker than expected in July, dipping a seasonally adjusted 0.1%.
- Nonfarm business productivity grew an annualized 0.9% in Q2 after swelling a revised 0.1% in Q1.
- Unit labour costs climbed 0.6% in Q2 as hourly compensation increased 1.6%.
- The Index of Small Business Optimism climbed 1.6 points in July to 105.2, just 0.7 point shy of its post-recession peak of 105.9 reached earlier this January.
- According to the Job Openings and Labor Turnover Survey, job openings rose 461K to a record high 6.16 million in June.

### World

- In July, China posted a trade surplus of US\$46.7 billion.

Resource: National Bank

## UP AND DOWN



### Canada

Overnight	0.75%
Bank of Canada	1.00%
Prime Rate	2.95%

Next Meeting: Sept. 6, 2017

### United States

Fed Fund Rates	1.25%
Discount Rate	1.75%
Prime Rate	4.25%

Next Meeting: Sept. 20, 2017

## MARKET INDICATORS & TRENDS (As at August 11, 2017)

	INDEX	MTD	YTD	2016	2015
S&P/TSX	15,033.38	-0.73%	-1.66%	17.51%	-11.09%
S&P 500	2,441.32	-1.17%	9.04%	9.54%	-0.73%
MSCI EAFE	1,916.65	-1.05%	13.82%	-1.88%	-3.30%
MSCI World	1,937.73	-1.19%	10.65%	5.32%	-2.74%
	SPOT (USD)	MTD	YTD	2016	2015
CAD	\$0.7886	-1.45%	5.88%	3.09%	-16.18%
Euro	\$1.1821	-0.08%	12.02%	-2.82%	-10.26%
Gold	\$1,295.00	1.70%	12.44%	8.63%	-10.46%
Oil – WTI	\$48.78	-2.77%	-9.20%	45.03%	-30.47%
Gas	\$2.99	7.02%	-19.71%	59.35%	-19.11%
	INDEX	MTD	YTD	2016	2015
DEX Universe	1,028.70	1.29%	1.71%	1.67%	3.52%
DEX Short Term	698.30	0.43%	0.27%	1.00%	2.62%
DEX Mid Term	1,121.50	1.32%	1.12%	1.61%	4.85%
DEX Long Term	1,656.50	2.54%	4.06%	2.47%	3.80%

## S&P / TSX SECTOR PERFORMANCE

(As at August 11, 2017)

SECTOR	MTD	YTD
Financials	-1.11%	-0.51%
Energy	-1.61%	-20.85%
Materials	0.17%	0.54%
Industrial	1.23%	7.20%
Consumer Discretionary	0.70%	8.65%
Telecom Services	-0.54%	10.38%
Information Technology	-1.79%	6.72%
Consumer Staples	1.12%	1.89%
Utilities	0.56%	5.91%
Health Care	-7.46%	-10.67%

## GIC RATES—RSP COMPOUNDING

(As at August 14, 2017)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.45%	2.05%	2.45%
Canadian Western Bank	1.46%	2.10%	2.46%
Community Trust	2.00%	2.15%	2.20%
Effort Trust	2.20%	2.45%	2.55%
Laurentian Trust	1.45%	2.05%	2.45%
Manulife Bank	1.35%	1.80%	2.25%
Peoples Trust	1.10%	1.55%	1.80%
Standard Life	0.45%	0.80%	1.25%

## SAVINGS ACCOUNTS

(As at August 14, 2017)

	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100 (A)	0.85%
	BTB 101 (F)	1.10%
Equitable Bank*	EQB 100 (A)	1.50%
	EQB 200 (F)	1.75%
Hollis Investment Savings Account	DYN 500 (A)	0.85%
	DYN 550 (F)	1.10%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	1.00%
	MIP 601 (F)	1.25%
Renaissance High Interest Savings Account*	ATL 5000 (A)	0.85%
	ATL 5001 (F)	1.10%



\*Nominee accounts only

## UPCOMING DATES

Aug 14	Teranet/National Bank HPI MoM/YoY (CA)	Aug 16	MBA Mortgage Applications (US)	Aug 17	Initial Jobless Claims (US)
Aug 15	Empire Manufacturing (US)	Aug 16	Int'l Securities Transactions (CA)	Aug 17	Industrial Production MoM (US)
Aug 15	Retail Sales Advance MoM (US)	Aug 16	Housing Starts (US)	Aug 17	Capacity Utilization (US)
Aug 15	Retail Sales Ex Auto MoM (US)	Aug 16	Housing Starts MoM (US)	Aug 18	CPI YoY (CA)
Aug 15	Existing Home Sales MoM (CA)	Aug 16	Building Permits (US)	Aug 18	CPI Core-Common YoY% (CA)
Aug 15	NAHB Housing Market Index (US)	Aug 16	Building Permits MoM (US)	Aug 18	U. of Mich. Sentiment (US)
Aug 15	Total Net TIC Flows (US)	Aug 17	Manufacturing Sales MoM (CA)		

The information contained herein has been obtained from Dave Paterson and Associates, Guardian Capital LP, National Bank, Morningstar and other sources which we believe to be reliable, but we cannot guarantee its accuracy or completeness. Worldsource Financial Management Inc. accepts no responsibility for the information contained herein. The content presented is for informational purposes only and does not constitute an offer or solicitation for any product or service. Please consult an appropriate professional regarding your particular circumstances. Mutual Funds and some Segregated Funds are offered through Worldsource Financial Management Inc., while other products and services may be offered through your advisor. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.