

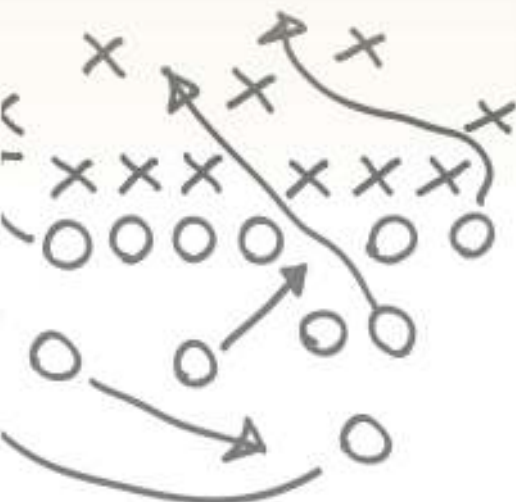
Coaches Corner

Last week, the S&P/TSX Composite Index was down (0.89%), while the S&P 500 also fell (0.05%). Year-to-date the S&P/TSX Composite is down (1.04%) and the S&P 500 is up 10.42%.

Energy and Materials were the strongest Canadian financial sectors last week, both up 2.85% and 0.62%, respectively. Consumer Staples was the weakest sector, down (2.16%).

In Canada, the highlight of the week will be the Labour Force Survey for the month of July. The labour market has been on a tear lately, adding a massive 186K jobs on a year-to date basis, the best performance in 7 years. This has driven the unemployment rate down to its lowest level in the current cycle (6.5%).

Resource: National Bank



MARKET NEWS

Canada

- Real GDP surged a stunning 0.6% in May.
- In May, nominal wholesale trade rose for the eighth consecutive month, climbing 0.9% m/m (+10.1% y/y) in seasonally adjusted terms to a record high C\$61.6 billion.
- According to the Survey of Employment, Payrolls and Hours (SEPH), in May, average weekly hours worked were up 0.7% from April but down 0.7% from May 2016.

United States

- The Bureau of Economic Analysis' advance estimate of Q2 GDP growth came in at 2.6% annualized.
- In June, new orders of durable goods spiked 6.5% m/m (14.6% y/y), their sharpest jump since July 2014.
- Sales of existing homes slid 1.8% m/m in June to an annualized 5,520K after rising 1.1% in May.
- Still in June, sales of newly built homes rose 0.8% to an annualized 610K from a downwardly revised 605K in May.
- According to the S&P CoreLogic Case-Shiller 20-city index, home prices in May inched up 0.1% m/m in seasonally adjusted terms.

World

- In the Eurozone, Markit's flash Composite PMI fell 0.5 point to a six-month low of 55.8 in July.
- In Japan, the unemployment rate decreased from 3.1% in May to 2.8% in June.

Resource: National Bank

UP AND DOWN



Canada

Overnight	0.75%
Bank of Canada	1.00%
Prime Rate	2.95%

Next Meeting: Sep. 6, 2017

United States

Fed Fund Rates	1.25%
Discount Rate	1.75%
Prime Rate	4.25%

Next Meeting: Jul 20, 2017

MARKET INDICATORS & TRENDS (As at July 28, 2017)

	INDEX	MTD	YTD	2016	2015
S&P/TSX	15,128.65	-0.35%	-1.04%	17.51%	-11.09%
S&P 500	2,472.10	2.01%	10.42%	9.54%	-0.73%
MSCI EAFE	1,931.73	2.58%	14.71%	-1.88%	-3.30%
MSCI World	1,960.32	2.29%	11.94%	5.32%	-2.74%
	SPOT (USD)	MTD	YTD	2016	2015
CAD	\$0.8042	4.27%	7.98%	3.09%	-16.18%
Euro	\$1.1749	2.84%	11.33%	-2.82%	-10.26%
Gold	\$1,275.30	2.66%	10.73%	8.63%	-10.46%
Oil – WTI	\$49.71	7.97%	-7.46%	45.03%	-30.47%
Gas	\$2.94	-3.10%	-21.03%	59.35%	-19.11%
	INDEX	MTD	YTD	2016	2015
DEX Universe	1,016.40	-1.83%	0.49%	1.67%	3.52%
DEX Short Term	695.10	-0.44%	-0.19%	1.00%	2.62%
DEX Mid Term	1,108.40	-1.39%	-0.06%	1.61%	4.85%
DEX Long Term	1,618.90	-4.12%	1.70%	2.47%	3.80%

S&P / TSX SECTOR PERFORMANCE

(As at July 28, 2017)

SECTOR	MTD	YTD
Financials	-0.49%	0.25%
Energy	3.93%	-19.03%
Materials	1.45%	0.12%
Industrial	-3.44%	5.82%
Consumer Discretionary	-2.57%	8.18%
Telecom Services	2.02%	10.77%
Information Technology	-0.60%	9.22%
Consumer Staples	-2.80%	1.01%
Utilities	-2.05%	5.45%
Health Care	-2.71%	-2.36%

GIC RATES—RSP COMPOUNDING

(As at July 31, 2017)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.35%	2.00%	2.24%
Canadian Western Bank	1.30%	1.75%	2.40%
Community Trust	2.00%	2.15%	2.20%
Effort Trust	2.20%	2.45%	2.55%
Laurentian Trust	1.35%	2.00%	2.24%
Manulife Bank	1.20%	1.55%	2.10%
Peoples Trust	1.10%	1.55%	1.80%
Standard Life	0.45%	0.80%	1.25%

SAVINGS ACCOUNTS

(As at July 31, 2017)

	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100 (A)	0.80%
	BTB 101 (F)	1.05%
Equitable Bank*	EQB 100 (A)	1.50%
	EQB 200 (F)	1.75%
Hollis Investment Savings Account	DYN 500 (A)	0.85%
	DYN 550 (F)	1.10%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	1.00%
	MIP 601 (F)	1.25%
Renaissance High Interest Savings Account*	ATL 5000 (A)	0.85%
	ATL 5001 (F)	1.10%



*Nominee accounts only

UPCOMING DATES

Jul 31	Industrial Product Price MoM (CA)	Aug 1	Markit US Manufacturing PMI (US)	Aug 3	Durable Goods Orders (US)
Jul 31	Raw materials Price Index MoM (CA)	Aug 1	ISM Manufacturing (US)	Aug 3	Durables Ex Transportation (US)
Jul 31	Chicago Purchasing Manager (US)	Aug 1	Construction Spending MoM (US)	Aug 4	Int'l Merchandise Trade (CA)
Jul 31	Pending Home Sales MoM (US)	Aug 2	MBA Mortgage Applications (US)	Aug 4	Change in Nonfarm Payrolls (US)
Aug 1	Personal Income (US)	Aug 2	ADP Employment Change (US)	Aug 4	Net Change in Employment (CA)
Aug 1	Personal Spending (US)	Aug 3	Initial Jobless Claims (US)	Aug 4	Unemployment Rate (CA + US)
Aug 1	PCE Deflator YoY (US)	Aug 3	Markit US Services PMI (US)	Aug 4	Trade Balance (US)
Aug 1	PCE Core YoY (US)	Aug 3	ISM Non-Manf. Composite (US)	Aug 4	Ivey Purchasing Managers Index SA (CA)

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