

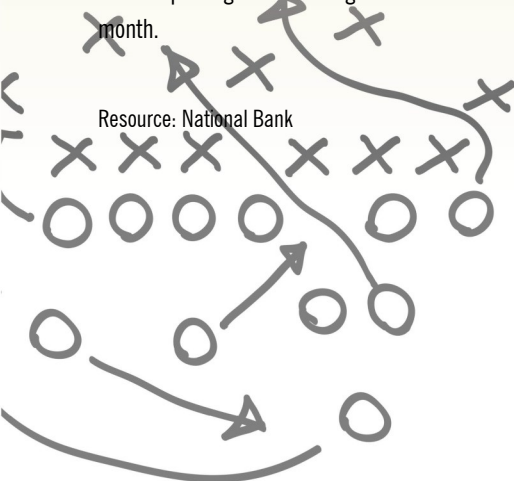
Coaches Corner

Last week, the S&P/TSX Composite Index was up 0.84%, while the S&P 500 also gained 0.21%. Year-to-date the S&P/TSX Composite and the S&P 500 are up, 0.21% and 8.91%, respectively.

Health Care and Materials were the strongest Canadian financial sectors last week, both up 9.32% and 3.84%, respectively. Energy was the weakest, down (1.81%).

A light week will feature April's gross domestic product. Monthly data up to now hint at another healthy print following a 0.5% reading in March. Indeed, we expect positive contributions from international trade, consumption spending (based on retail data), and manufacturing. That being said, weak housing starts should translate into a negative contribution from residential construction. A temporary cut in oil production at a Syncrude plant in Alberta, combined with soft energy prices, will also weigh on overall output. All told, we're expecting a flat reading for the month.

Resource: National Bank



MARKET NEWS

Canada

- The consumer price index fell 0.2% in May in seasonally adjusted terms allowing the year-on-year inflation rate to drop three ticks to 1.3%.
- Retail sales rose 0.8% month on month in April (7.0% y/y) after increasing 0.5% in March.
- In April, wholesale trade sales rose 1.0% month on month (10.3% y/y) to an all-time high of C\$61.0 billion after growing an upwardly revised 1.2% in March.

United States

- Sales of newly built homes, which account for approximately 10% of the housing market as a whole, expanded 2.9% month on month in May to an annualized 610K.
- Existing-home sales advanced 1.1% month on month in May to an annualized 5.62 million.
- In June, the Markit Flash Composite PMI slid 0.6 point on a monthly basis to 53.0.
- The leading economic indicators index (LEI) rose for the ninth consecutive month in May, climbing 0.3% month on month to 127.0.

World

- In the Eurozone, the Flash Composite PMI fell from a six-year high of 56.8 in May to 55.7 in June.
- Again in the Eurozone, consumer confidence shot from -3.3 in May to a 16-year high of -1.3 in June.

Resource: National Bank

UP AND DOWN



Canada

Overnight	0.50%
Bank of Canada	0.75%
Prime Rate	2.70%

Next Meeting: Jul 12, 2017

United States

Fed Fund Rates	1.25%
Discount Rate	1.75%
Prime Rate	4.25%

Next Meeting: Jul 26, 2017

MARKET INDICATORS & TRENDS (As at June 23, 2017)

	INDEX	MTD	YTD	2016	2015
S&P/TSX	15,319.56	-0.20%	0.21%	17.51%	-11.09%
S&P 500	2,438.30	1.10%	8.91%	9.54%	-0.73%
MSCI EAFE	1,889.23	-0.04%	12.19%	-1.88%	-3.30%
MSCI World	1,925.02	0.69%	9.92%	5.32%	-2.74%
	SPOT (USD)	MTD	YTD	2016	2015
CAD	\$0.7535	1.70%	1.17%	3.09%	-16.18%
Euro	\$1.1194	-0.40%	6.07%	-2.82%	-10.26%
Gold	\$1,256.40	-1.49%	9.09%	8.63%	-10.46%
Oil – WTI	\$43.01	-10.99%	-19.94%	45.03%	-30.47%
Gas	\$2.93	-4.62%	-21.35%	59.35%	-19.11%
	INDEX	MTD	YTD	2016	2015
DEX Universe	1,049.60	0.20%	3.78%	1.67%	3.52%
DEX Short Term	702.30	-0.38%	0.85%	1.00%	2.62%
DEX Mid Term	1,144.00	-0.53%	3.15%	1.61%	4.85%
DEX Long Term	1,725.50	1.52%	8.39%	2.47%	3.80%

S&P / TSX SECTOR PERFORMANCE

(As at June 23, 2017)

SECTOR	MTD	YTD
Financials	2.00%	0.54%
Energy	-6.85%	-22.00%
Materials	-0.78%	2.20%
Industrial	0.85%	10.62%
Consumer Discretionary	0.80%	12.39%
Telecom Services	-1.84%	10.20%
Information Technology	-0.09%	14.64%
Consumer Staples	-3.54%	3.85%
Utilities	1.70%	9.47%
Health Care	6.71%	0.34%

GIC RATES—RSP COMPOUNDING

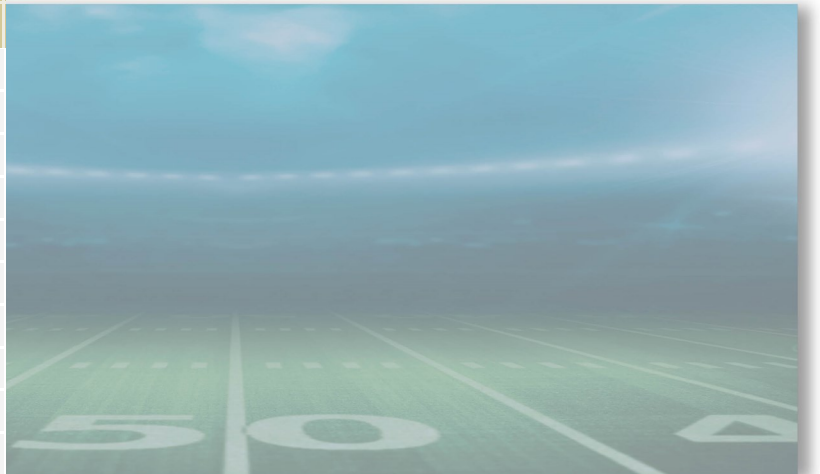
(As at June 26, 2017)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.20%	1.92%	2.20%
Canadian Western Bank	1.10%	1.40%	1.85%
Community Trust	1.85%	2.10%	2.15%
Effort Trust	2.20%	2.45%	2.55%
Laurentian Trust	1.20%	1.92%	2.20%
Manulife Bank	1.05%	1.40%	1.85%
Peoples Trust	1.10%	1.55%	1.80%
Standard Life	0.45%	0.80%	1.25%

SAVINGS ACCOUNTS

(As at June 26, 2017)

	FUND CODE	RATE
Altamira High Interest Cashperformer	NBC 100 (A)	0.75%
	NBC 200 (F)	1.00%
B2B High Interest Investment Account*	BTB 100 (A)	0.80%
	BTB 101 (F)	1.05%
Hollis Investment Savings Account	DYN 500 (A)	0.75%
	DYN 550 (F)	1.00%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	0.90%
	MIP 601 (F)	1.15%
Renaissance High Interest Savings Account*	ATL 5000 (A)	0.75%
	ATL 5001 (F)	1.00%



*Nominee accounts only

UPCOMING DATES

Jun 26	Durable Goods Orders (US)	Jun 29	Personal Consumption (US)	Jun 30	Raw Materials Price Index MoM (CA)
Jun 26	Durables Ex Transportation (US)	Jun 29	Initial Jobless Claims (US)	Jun 30	PCE Deflator YoY (US)
Jun 26	Chicago Fed Nat Activity Index (US)	Jun 30	Personal Income (US)	Jun 30	PCE Core YoY (US)
Jun 28	MBA Mortgage Applications (US)	Jun 30	Personal Spending (US)	Jun 30	Chicago Purchasing Manager (US)
Jun 28	Pending Home Sales MoM (US)	Jun 30	GDP MoM (CA)	Jun 30	U. of Mich. Sentiment (US)
Jun 29	GDP Annualized QoQ (US)	Jun 30	Industrial Product Price MoM (CA)		

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