

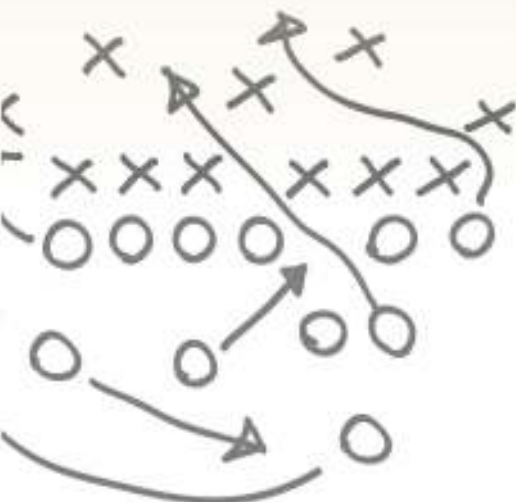
## Coaches Corner

Last week, the S&P/TSX Composite Index was up 0.20%, while the S&P 500 was down (0.30%). Year-to-date the S&P/TSX Composite and the S&P 500 are up, 1.21% and 8.62%, respectively.

Financials and Materials were the strongest Canadian financial sectors last week, both up 1.62% and 1.34%, respectively. Consumer Staples was the weakest, down (2.53%).

In Canada, the week will feature manufacturing shipments for April. Shipments could register another decent print on strong exports of factory goods during the month. We'll also get an update on the real estate market with the release of May's Teranet/National Bank Home Price Index™ and existing home sales. Finally, data on international securities transactions for April will be available.

Resource: National Bank



## MARKET NEWS

### Canada

- In May, housing starts posted their first sub-200K reading in six months, slipping to 194.7K from 213.5K in April.
- Employment increased 55K in May according to the Labour Force Survey.
- In April, the value of building permit applications fell 0.2% month on month in seasonally adjusted terms.
- The seasonally adjusted Ivey PMI, a measure of business activity in the country, dropped 8.6 points to 53.8 in May.

### United States

- In April, factory orders slid 0.2% month on month after advancing an upwardly revised 1.0% (initially 0.2%) in March.
- The ISM non-manufacturing composite index fell 0.6 point to 56.9 in May, indicating that month on month activity in the services sector eased.
- According to the Job Openings and Labor Turnover Survey (JOLTS), positions waiting to be filled rose 259K to 6044K in April in seasonally adjusted terms.
- Consumer credit grew \$8.2 billion in April to \$3,821.0 billion in seasonally adjusted terms.

### World

- The European Central Bank kept interest rates unchanged as follows: 0.0% for the refinancing rate, -0.4% for the deposit rate, and 0.25% for the marginal lending rate.
- In China, foreign currency reserves increased 0.8% month on month in May to \$3,054 billion.

Resource: National Bank

## UP AND DOWN



### Canada

Overnight	0.50%
Bank of Canada	0.75%
Prime Rate	2.70%

Next Meeting: Jul 12, 2017

### United States

Fed Fund Rates	1.00%
Discount Rate	1.50%
Prime Rate	4.00%

Next Meeting: Jun 14, 2017

## MARKET INDICATORS & TRENDS (As at June 9, 2017)

	INDEX	MTD	YTD	2016	2015
S&P/TSX	15,473.21	0.80%	1.21%	17.51%	-11.09%
S&P 500	2,431.77	0.83%	8.62%	9.54%	-0.73%
MSCI EAFE	1,892.97	0.15%	12.41%	-1.88%	-3.30%
MSCI World	1,922.79	0.58%	9.80%	5.32%	-2.74%
	SPOT (USD)	MTD	YTD	2016	2015
CAD	\$0.7425	0.21%	-0.30%	3.09%	-16.18%
Euro	\$1.1196	-0.38%	6.09%	-2.82%	-10.26%
Gold	\$1,271.40	-0.31%	10.39%	8.63%	-10.46%
Oil – WTI	\$45.83	-5.15%	-14.69%	45.03%	-30.47%
Gas	\$3.04	-1.04%	-18.39%	59.35%	-19.11%
	INDEX	MTD	YTD	2016	2015
DEX Universe	1,048.70	0.11%	3.69%	1.67%	3.52%
DEX Short Term	704.90	-0.01%	1.22%	1.00%	2.62%
DEX Mid Term	1,149.80	-0.03%	3.67%	1.61%	4.85%
DEX Long Term	1,706.00	0.38%	7.17%	2.47%	3.80%

## S&P / TSX SECTOR PERFORMANCE

(As at June 9, 2017)

SECTOR	MTD	YTD
Financials	2.25%	0.79%
Energy	-0.87%	-16.98%
Materials	0.81%	3.84%
Industrial	0.14%	9.84%
Consumer Discretionary	-0.91%	10.49%
Telecom Services	-1.33%	10.77%
Information Technology	0.34%	15.14%
Consumer Staples	-0.84%	6.76%
Utilities	0.27%	7.93%
Health Care	0.77%	-5.25%

## GIC RATES—RSP COMPOUNDING

(As at June 12, 2017)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.20%	1.90%	2.15%
Canadian Western Bank	1.65%	1.92%	2.20%
Community Trust	2.05%	2.20%	2.25%
Effort Trust	2.20%	2.40%	2.40%
Laurentian Trust	1.20%	1.90%	2.15%
Manulife Bank	1.05%	1.40%	1.85%
Peoples Trust	1.10%	1.55%	1.80%
Standard Life	0.45%	0.80%	1.25%

## SAVINGS ACCOUNTS

(As at June 12, 2017)

	FUND CODE	RATE
Altamira High Interest Cashperformer	NBC 100 (A)	0.75%
	NBC 200 (F)	1.00%
B2B High Interest Investment Account*	BTB 100 (A)	0.80%
	BTB 101 (F)	1.05%
Hollis Investment Savings Account	DYN 500 (A)	0.75%
	DYN 550 (F)	1.00%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	0.90%
	MIP 601 (F)	1.15%
Renaissance High Interest Savings Account*	ATL 5000 (A)	0.75%
	ATL 5001 (F)	1.00%



\*Nominee accounts only

## UPCOMING DATES

Jun 13	NFIB Small Business Optimism (US)	Jun 14	Retail Sales Ex Auto MoM (US)	Jun 15	Capacity Utilization (US)
Jun 13	PPI Final Demand MoM / YoY (US)	Jun 14	FOMC Rate Decision (US)	Jun 15	NAHB Housing Market Index (US)
Jun 13	PPI Ex Food and Energy MoM / YoY (US)	Jun 15	Manufacturing Sales MoM (CA)	Jun 15	Total Net TIC Flows (US)
Jun 14	MBA Mortgage Applications (US)	Jun 15	Empire Manufacturing (US)	Jun 16	Int'l Securities Transactions (CA)
Jun 14	Teranet/National Bank HPI MoM / YoY (CA)	Jun 15	Initial Jobless Claims (US)	Jun 16	Housing Starts (US)
Jun 14	CPI MoM / YoY (US)	Jun 15	Existing Home Sales MoM (CA)	Jun 16	Building Permits (US)
Jun 14	CPI Ex Food and Energy MoM / YoY (US)	Jun 15	Industrial Production MoM (US)	Jun 16	U. of Mich. Sentiment (US)
Jun 14	Retail Sales Advance MoM (US)				

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