

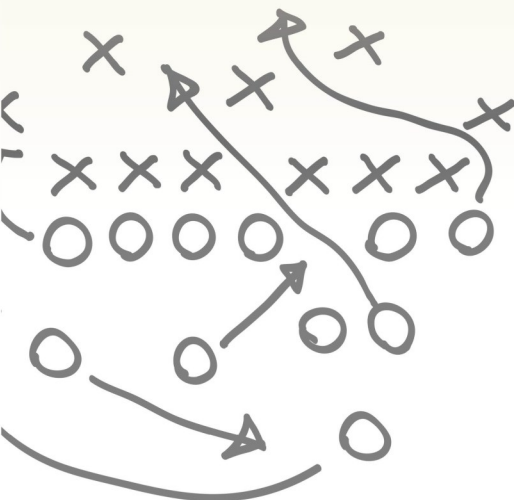
## Coaches Corner

Last week, the S&P/TSX Composite Index was down (0.28%), while the S&P 500 was also down (0.35%). Year-to-date the S&P/TSX Composite and the S&P 500 are up, 1.64% and 6.79%, respectively.

Health Care and Materials were the strongest Canadian financial sectors last week, both up 7.40% and 3.50%, respectively. Financials was the weakest, down (1.79%).

In Canada, the highlight of the week will be the release of April's consumer price index. We'll also get an update on retail sales, the latter likely rising in March based on advancing auto sales. In the US, a light data week will feature industrial production for April.

Resource: National Bank



## MARKET NEWS

### Canada

- Housing starts slid to an annualized 214.1K in April from 253.7K in March.
- The Teranet-National Bank National Composite House Price Index™ rose 1.2% in April.
- The value of building permit applications sank 5.8% month over month in March after sagging 2.8% in February.

### United States

- Retail sales rose 0.4% in April, following an upwardly revised 0.1% improvement the previous month.
- The consumer price index rose 0.2% in April.
- The NFIB Small Business Optimism Index lost 0.2 point to 104.5 from March to April, the third slim monthly drop running.
- According to the Job Openings and Labor Turnover Survey (JOLTS), in March, positions waiting to be filled rose 61K to 5743K in seasonally adjusted terms.
- Wholesale trade stagnated month on month in March after advancing an upwardly revised 0.7% in February.
- In April, the Producer Price Index (PPI) swelled 0.5% month on month, lifting the year-on-year figure up two ticks to 2.5%.

### World

- In the Eurozone, industrial production posted a second consecutive -0.1% monthly print in March.

Resource: National Bank

## UP AND DOWN



### Canada

Overnight	0.50%
Bank of Canada	0.75%
Prime Rate	2.70%

Next Meeting: May 24, 2017

### United States

Fed Fund Rates	1.00%
Discount Rate	1.50%
Prime Rate	4.00%

Next Meeting: Jun 14, 2017

## MARKET INDICATORS & TRENDS (As at May 12, 2017)

	INDEX	MTD	YTD	2016	2015
S&P/TSX	15,537.88	-0.31%	1.64%	17.51%	-11.09%
S&P 500	2,390.90	0.28%	6.79%	9.54%	-0.73%
MSCI EAFE	1,867.96	1.87%	10.92%	-1.88%	-3.30%
MSCI World	1,892.97	0.78%	8.09%	5.32%	-2.74%
	SPOT (USD)	MTD	YTD	2016	2015
CAD	\$0.7292	-0.38%	-2.09%	3.09%	-16.18%
Euro	\$1.0932	0.33%	3.59%	-2.82%	-10.26%
Gold	\$1,227.70	-3.20%	6.60%	8.63%	-10.46%
Oil - WTI	\$47.84	-3.02%	-10.95%	45.03%	-30.47%
Gas	\$3.42	4.52%	-8.06%	59.35%	-19.11%
	INDEX	MTD	YTD	2016	2015
DEX Universe	1,035.90	-0.26%	2.42%	1.67%	3.52%
DEX Short Term	690.50	-1.90%	-0.85%	1.00%	2.62%
DEX Mid Term	1,141.00	-0.02%	2.88%	1.61%	4.85%
DEX Long Term	1,654.10	-0.89%	3.91%	2.47%	3.80%

## S&P / TSX SECTOR PERFORMANCE

(As at May 12, 2017)

SECTOR	MTD	YTD
Financials	-1.64%	-0.95%
Energy	0.80%	-10.53%
Materials	-0.34%	5.06%
Industrial	0.59%	7.70%
Consumer Discretionary	1.41%	12.13%
Telecom Services	0.00%	12.14%
Information Technology	0.75%	12.18%
Consumer Staples	-0.29%	7.92%
Utilities	0.19%	6.18%
Health Care	8.66%	-1.46%

## GIC RATES—RSP COMPOUNDING

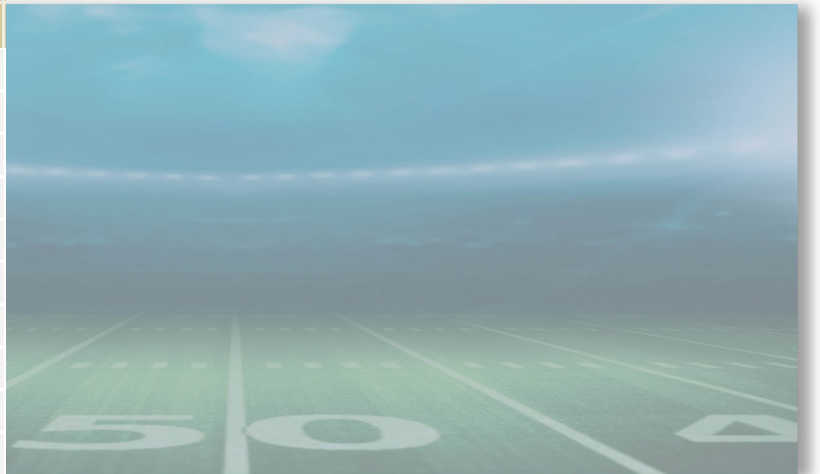
(As at May 15, 2017)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.15%	1.70%	2.00%
Canadian Western Bank	1.40%	1.77%	2.01%
Community Trust	1.90%	2.00%	2.10%
Effort Trust	1.95%	2.15%	2.25%
Laurentian Trust	1.15%	1.70%	2.00%
Manulife Bank	1.10%	1.40%	1.80%
Peoples Trust	1.10%	1.55%	1.80%
Standard Life	0.45%	0.80%	1.25%

## SAVINGS ACCOUNTS

(As at May 15, 2017)

	FUND CODE	RATE
Altamira High Interest Cashperformer	NBC 100 (A)	0.75%
	NBC 200 (F)	1.00%
B2B High Interest Investment Account*	BTB 100 (A)	0.80%
	BTB 101 (F)	1.05%
Hollis Investment Savings Account	DYN 500 (A)	0.75%
	DYN 550 (F)	1.00%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	0.90%
	MIP 601 (F)	1.15%
Renaissance High Interest Savings Account*	ATL 5000 (A)	0.75%
	ATL 5001 (F)	1.00%



\*Nominee accounts only

## UPCOMING DATES

May 15	Empire Manufacturing (US)	May 16	Building Permits (US)	May 18	Int'l Securities Transactions (CA)
May 15	Existing Home Sales MoM (CA)	May 16	Building Permits MoM (US)	May 18	Initial Jobless Claims (US)
May 15	NAHB Housing Market Index (US)	May 16	Industrial Production MoM (US)	May 19	Retail Sales MoM (CA)
May 15	Total Net TIC Flows (US)	May 16	Capacity Utilization (US)	May 19	Retail Sales Ex Auto MoM (CA)
May 16	Housing Starts (US)	May 17	MBA Mortgage Applications (US)	May 19	CPI NSA MoM (CA)
May 16	Housing Starts MoM (US)	May 17	Manufacturing Sales MoM (CA)	May 19	CPI YoY (CA)

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