

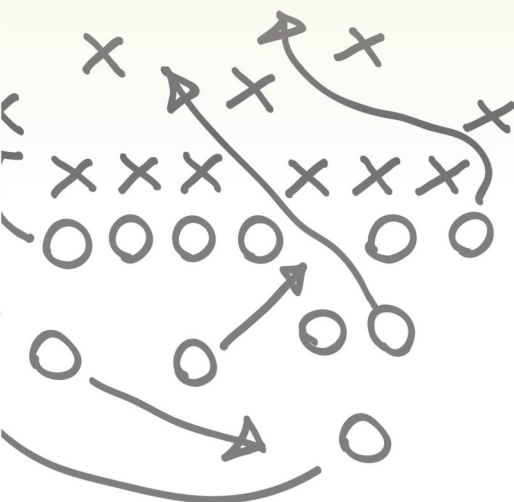
Monday April 17, 2017

Coaches Corner

Last week, the S&P/TSX Composite Index was down (0.84%), while the S&P 500 also fell (1.13%). Year-to-date the S&P/TSX Composite and the S&P 500 are up, 1.62% and 4.60%.

As expected, the Bank of Canada left its overnight rate unchanged at 0.50%. While it acknowledged that Canada's economic growth had been better than expected, the BoC attributed that in part to a temporary boost from the effects of the Canada Child Benefit and the resumption of spending in the oil and gas sector. Keeping a dovish tone, the BoC said that "while the recent rebound in GDP is encouraging, it is too early to conclude that the economy is on a sustainable growth path."

Resource: National Bank



MARKET NEWS

Canada

- Housing starts soared to an annualized 253.7K in March, their highest level since September 2007.
- The Teranet-National Bank National Composite House Price Index™ rose 0.9% in March, its largest gain for that month in the past ten years.
- Manufacturing shipments fell 0.2% in February while the prior month's posting was revised down sharply from +0.6% to just +0.1%.

United States

- March's NFIB Small Business Optimism Index sank to 104.7 from 105.3 the month before but was still up a massive 11.9 points over its level a year earlier (92.6).
- According to the Bureau of Labor Statistics, job openings rose 2.1% month over month to a seven-month high of 5743K in February.
- The Producer Price Index (PPI) fell 0.1% in seasonally-adjusted terms in March.
- Import prices dropped 0.2% in seasonally-adjusted terms in March following a 0.4% hike in January.

World

- In the Eurozone, industrial production in February fell unexpectedly 0.3% month over month in seasonally adjusted terms (+1.2% year over year).

Resource: National Bank

UP AND DOWN



Canada

Overnight	0.50%
Bank of Canada	0.75%
Prime Rate	2.70%

Next Meeting: May 24, 2017

United States

Fed Fund Rates	1.00%
Discount Rate	1.50%
Prime Rate	4.00%

Next Meeting: May 3, 2017

MARKET INDICATORS & TRENDS (As at April 14,

	INDEX	MTD	YTD	2016	2015
S&P/TSX	15,535.48	-0.08%	1.62%	17.51%	-11.09%
S&P 500	2,328.95	-1.43%	4.03%	9.54%	-0.73%
MSCI EAFE	1,777.63	-0.86%	5.56%	-1.88%	-3.30%
MSCI World	1,832.28	-1.15%	4.63%	5.32%	-2.74%
	SPOT (USD)	MTD	YTD	2016	2015
CAD	\$ 0.7539	0.44%	1.22%	3.09%	-16.18%
Euro	\$ 1.0630	-0.63%	0.73%	-2.82%	-10.26%
Gold	\$ 1,288.50	2.98%	11.88%	8.63%	-10.46%
Oil – WTI	\$ 53.18	5.10%	-1.01%	45.03%	-30.47%
Gas	\$ 3.23	1.16%	-13.35%	59.35%	-19.11%
	INDEX	MTD	YTD	2016	2015
DEX Universe	1,035.00	1.08%	2.33%	1.67%	3.52%
DEX Short Term	702.70	0.23%	0.90%	1.00%	2.62%
DEX Mid Term	1,136.00	0.94%	2.43%	1.61%	4.85%
DEX Long Term	1,660.30	2.38%	4.30%	2.47%	3.80%

S&P / TSX SECTOR PERFORMANCE

(As at April 14, 2017)

SECTOR	MTD	YTD
Financials	-2.21%	0.34%
Energy	-0.32%	-9.87%
Materials	3.39%	9.40%
Industrial	-0.03%	4.03%
Consumer Discretionary	-0.13%	6.34%
Telecom Services	3.02%	9.26%
Information Technology	-0.91%	6.49%
Consumer Staples	0.45%	3.19%
Utilities	0.37%	6.49%
Health Care	-5.73%	-8.73%

GIC RATES—RSP COMPOUNDING

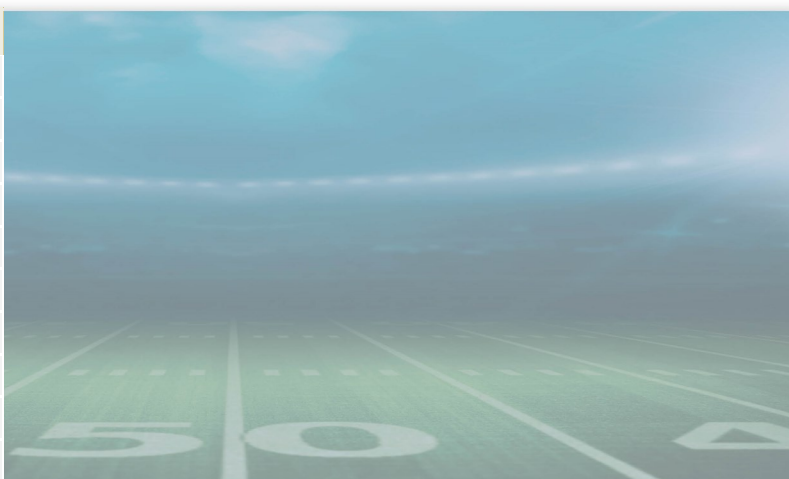
(As at April 17, 2017)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.19%	1.60%	1.95%
Canadian Western Bank	1.14%	1.44%	1.95%
Community Trust	1.25%	1.55%	1.85%
Effort Trust	1.55%	1.80%	1.90%
Laurentian Trust	1.19%	1.60%	1.95%
Manulife Bank	1.10%	1.40%	1.85%
Peoples Trust	1.10%	1.55%	1.80%
Standard Life	0.45%	0.80%	1.25%

SAVINGS ACCOUNTS

(As at April 17, 2017)

	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100 (A)	0.80%
	BTB 101 (F)	1.05%
Equitable Bank*	EQB 100 (A)	0.90%
	EQB 200 (F)	1.15%
Hollis Investment Savings	DYN 500 (A)	0.75%
	DYN 550 (F)	1.00%
Home Trust High Interest Savings*	HOM 100 (A)	0.90%
	HOM 101 (F)	1.15%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	0.90%
	MIP 601 (F)	1.15%



*Nominee accounts only

UPCOMING DATES

Apr 17	Empire Manufacturing (US)	Apr 18	Existing Home Sales MoM (CA)	Apr 21	CPI YoY (CA)
Apr 17	NAHB Housing Market index (US)	Apr 18	Industrial Production MoM (US)	Apr 21	Markit US Manufacturing PMI (US)
Apr 17	Total Net TIC Flows (US)	Apr 18	Capacity Utilization (US)	Apr 21	Makret US Services PMI (US)
Apr 18	Int'l Securities Transactions (CA)	Apr 19	MBA Mortgage Applications (US)	Apr 21	Existing Home Sales (US)
Apr 18	Housing Starts (US)	Apr 20	Initial Jobless Claims (US)		
Apr 18	Building Permits (US)	Apr 21	CPI NSA MoM (CA)		

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