

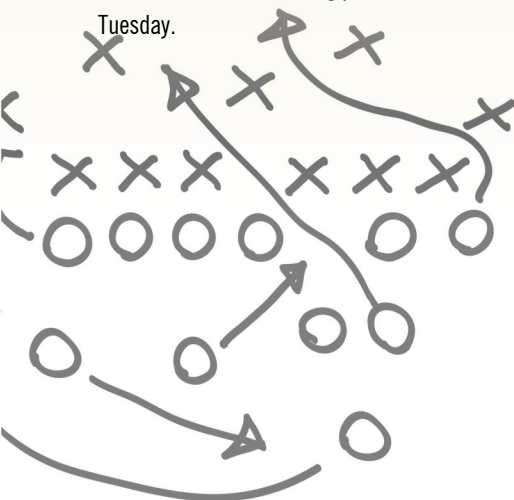
Coaches Corner

Last week, the S&P/TSX Composite Index was up 1.63%, while the S&P 500 was also up 0.81%. Year-to-date the S&P/TSX Composite and the S&P 500 are up, 2.89% and 3.45%, respectively.

Materials and Health Care were the strongest Canadian financial sectors last week, both up 4.07% and 3.94%, respectively. Telecom Services was the weakest, up 0.24%.

In Canada, a light data week will feature manufacturing shipments for December. Existing home sales and the Teranet-National Bank house price index, both for the month of January, will give an update on the housing market.

In the U.S., inflationary pressures will be assessed with the releases of the producer price index and consumer price index for the month of January. Fed Chair Janet Yellen is scheduled to appear in front of the Senate Banking panel on Tuesday.



MARKET NEWS

Canada

- According to the Labour Force Survey (LFS), employment jumped 48K in January, easily topping consensus which was looking for a decline of 10K.
- The merchandise trade balance recorded a surplus of C\$0.9 billion in December, down slightly from an upwardly revised C\$1 billion in November.
- In January, housing starts topped the 200K mark for a second month in a row, rising 1.1K units (+0.5%) month on month to 207.4K.
- The value of building permits issued fell 6.6% month on month to C\$7.2 billion in December after declining 1.2% the prior month.

United States

- The trade deficit narrowed to \$44.3 billion in December from \$45.7 billion the previous month.
- Consumer credit grew \$14.16 billion in December, far short of the \$20-billion increase expected.
- Job openings stayed virtually unchanged in December at 5.501 million according to the Bureau of Labor Statistics.

World

- In China, foreign currency reserves continued to dwindle in January, total reserves dipped below \$3 trillion.

Resource: National Bank

UP AND DOWN



Canada

Overnight	0.50%
Bank of Canada	0.75%
Prime Rate	2.70%

Next Meeting: Mar. 1, 2017

United States

Fed Fund Rates	0.75%
Discount Rate	1.25%
Prime Rate	3.75%

Next Meeting: Mar. 15, 2017

MARKET INDICATORS & TRENDS (As at February 10, 2017)

	INDEX	MTD	YTD	2016	2015
S&P/TSX	15,729.12	2.23%	2.89%	17.51%	-11.09%
S&P 500	2,316.10	1.63%	3.45%	9.54%	-0.73%
MSCI EAFE	1,741.29	0.51%	3.40%	-1.88%	-3.30%
MSCI World	1,814.71	1.24%	3.63%	5.32%	-2.74%
	SPOT (USD)	MTD	YTD	2016	2015
CAD	\$0.7649	-0.34%	2.70%	3.09%	-16.18%
Euro	\$1.0649	-1.33%	0.91%	-2.82%	-10.26%
Gold	\$1,235.90	2.02%	7.31%	8.63%	-10.46%
Oil – WTI	\$53.86	1.99%	0.26%	45.03%	-30.47%
Gas	\$3.03	-2.66%	-18.53%	59.35%	-19.11%
	INDEX	MTD	YTD	2016	2015
DEX Universe	1,014.60	0.44%	0.32%	1.67%	3.52%
DEX Short Term	698.60	0.10%	0.32%	1.00%	2.62%
DEX Mid Term	1,116.40	0.47%	0.66%	1.61%	4.85%
DEX Long Term	1,592.70	0.89%	0.05%	2.47%	3.80%

S&P / TSX SECTOR PERFORMANCE

(As at February 10, 2017)

SECTOR	MTD	YTD
Financials	2.38%	4.32%
Energy	0.98%	-7.62%
Materials	5.68%	15.48%
Industrial	1.06%	1.67%
Consumer Discretionary	2.39%	1.72%
Telecom Services	-0.24%	2.39%
Information Technology	1.66%	2.35%
Consumer Staples	0.87%	-0.52%
Utilities	0.89%	2.11%
Health Care	5.01%	2.91%

GIC RATES—RSP COMPOUNDING

(As at February 13, 2017)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.30%	1.65%	2.01%
Bank of Nova Scotia*	1.05%	1.55%	1.90%
CDN Western Bank	1.28%	1.60%	1.95%
Effort Trust	1.45%	1.80%	2.00%
Laurentian Trust	1.30%	1.65%	2.01%
Manulife Bank	1.15%	1.60%	2.00%
National Bank*	1.25%	1.55%	1.95%
Standard Life	0.45%	0.80%	1.25%

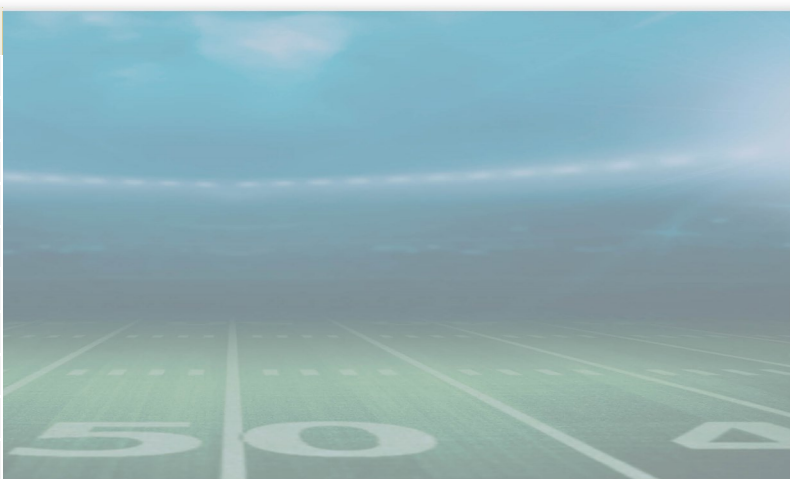
*Nominee accounts only

SAVINGS ACCOUNTS

(As at February 13, 2017)

	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100 (A)	0.80%
	BTB 101 (F)	1.05%
Equitable Bank*	EQB 100 (A)	0.90%
	EQB 200 (F)	1.15%
Hollis Investment Savings	DYN 500 (A)	0.75%
	DYN 550 (F)	1.00%
Home Trust High Interest Savings*	HOM 100 (A)	0.90%
	HOM 101 (F)	1.15%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	0.90%
	MIP 601 (F)	1.15%

*Nominee accounts only



UPCOMING DATES

Feb 14	US NFIB Small Business Optimism	Feb 15	US Empire Manufacturing	Feb 15	US Industrial Production MoM
Feb 14	US PPI Final Demand MoM/YoY	Feb 15	US CPI MoM/YoY	Feb 15	US Capacity Utilization
Feb 14	US PPI Ex Food and Energy MoM/YoY	Feb 15	US CPI Ex Food and Energy MoM/YoY	Feb 16	US Housing Starts
Feb 14	CA Teranet/National Bank HPI MoM	Feb 15	US Retail Sales Advance MoM	Feb 16	US Building Permits
Feb 15	US MBA Mortgage Applications	Feb 15	US Retail Sales Ex Auto MoM	Feb 16	US Initial Jobless Claims
Feb 15	CA Manufacturing Sales MoM	Feb 15	CA Existing Home Sales MoM	Feb 16	CA Int'l Securities Transactions

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