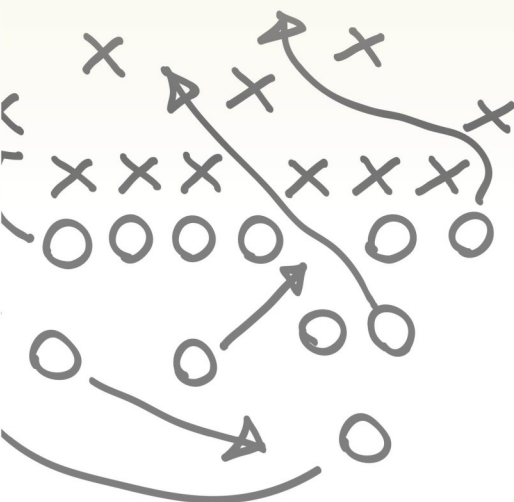


## Coaches Corner

Last week, the S&P/TSX Composite Index was up 0.33%, while the S&P 500 was down (0.15%). Year-to-date the S&P/TSX Composite and the S&P 500 are up, 1.77% and 1.45%, respectively.

Materials and Consumer Staples were the strongest Canadian financial sectors last week, both up 1.47% and 1.23%, respectively. Info Tech was the weakest, down (0.57%).

In Canada, a light data week will feature the Survey of Employment, Payrolls and Hours. The SEPH will also provide more information on wages and hours worked. These indicators were considered important factors in the latest Bank of Canada Monetary Policy Report. It will also be interesting to see if wholesalers can maintain their recent uptrend in sales.



## MARKET NEWS

### Canada

- In Canada, the consumer price index dropped 0.2% in December.
- Retail sales rose just 0.2% in November.
- Manufacturing shipments rose 1.5% in November.
- International securities transactions data showed foreign investors increased their Canadian securities holdings by C\$7.2 billion in November.
- Existing home sales rose 2.2% month-on-month in December after the largest monthly retreat in more than four years in November (-5.3%)
- As widely expected, the Bank of Canada left its overnight rate unchanged at 0.50% in January.

### United States

- In December, the consumer price index climbed 0.3% m/m on higher energy prices, as food prices were flat again.
- Industrial production jumped 0.8% in December.
- Still in December, housing starts jumped 11.3% to 1226K in seasonally adjusted annualized terms.

### World

- In the Eurozone, the ECB kept its policy stance unchanged at its latest meeting.
- In China, the government's statistics bureau announced that the economy grew at rate of 6.8 % in the fourth quarter from a year earlier.

Resource: National Bank

## UP AND DOWN



### Canada

Overnight	0.50%
Bank of Canada	0.75%
Prime Rate	2.70%

Next Meeting: Mar. 1, 2017

### United States

Fed Fund Rates	0.75%
Discount Rate	1.25%
Prime Rate	3.75%

Next Meeting: Feb. 1, 2017

## MARKET INDICATORS & TRENDS (As at January 20, 2017)

	INDEX	MTD	YTD	2016	2015
S&P/TSX	15,547.88	1.70%	1.70%	17.51%	-11.09%
S&P 500	2,271.31	1.45%	1.45%	9.54%	-0.73%
MSCI EAFE	1,719.58	2.11%	2.11%	-1.88%	-3.30%
MSCI World	1,782.72	1.80%	1.80%	5.32%	-2.74%
	SPOT (USD)	MTD	YTD	2016	2015
CAD	\$0.7497	0.66%	0.66%	3.09%	-16.18%
Euro	\$1.0679	1.19%	1.19%	-2.82%	-10.26%
Gold	\$1,204.90	4.62%	4.62%	8.63%	-10.46%
Oil – WTI	\$53.22	-0.93%	-0.93%	45.03%	-30.47%
Gas	\$3.20	-13.96%	-13.96%	59.35%	-19.11%
	INDEX	MTD	YTD	2016	2015
DEX Universe	1,010.00	-0.14%	-0.14%	1.67%	3.52%
DEX Short Term	697.00	0.09%	0.09%	1.00%	2.62%
DEX Mid Term	1,109.60	0.05%	0.05%	1.61%	4.85%
DEX Long Term	1,582.40	-0.60%	-0.60%	2.47%	3.80%

## S&P / TSX SECTOR PERFORMANCE

(As at January 20, 2017)

SECTOR	MTD	YTD
Financials	2.27%	2.27%
Energy	-4.39%	-4.39%
Materials	8.68%	8.68%
Industrial	2.14%	2.14%
Consumer Discretionary	0.08%	0.08%
Telecom Services	1.57%	1.57%
Information Technology	-0.05%	-0.05%
Consumer Staples	0.93%	0.93%
Utilities	0.78%	0.78%
Health Care	-1.17%	-1.17%

## GIC RATES—RSP COMPOUNDING

(As at January 23, 2017)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.30%	1.65%	2.01%
Bank of Nova Scotia*	1.05%	1.60%	1.95%
CDN Western Bank	1.30%	1.65%	1.95%
Effort Trust	1.55%	1.95%	2.05%
Laurentian Trust	1.30%	1.65%	2.01%
Manulife Bank	1.15%	1.65%	2.00%
National Bank*	1.25%	1.60%	2.01%
Standard Life	0.45%	0.80%	1.25%

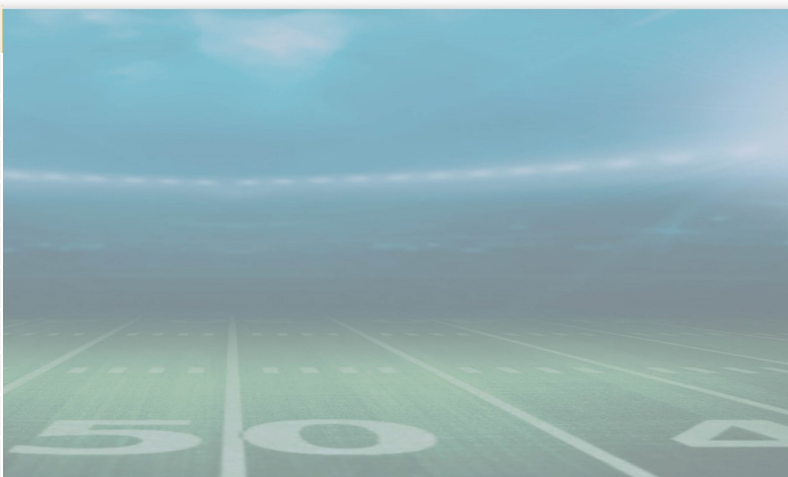
\*Nominee accounts only

## SAVINGS ACCOUNTS

(As at January 23, 2017)

	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100 (A)	0.80%
	BTB 101(F)	1.05%
Equitable Bank*	EQB 100 (A)	0.90%
	EQB 200 (F)	1.15%
Hollis Investment Savings	DYN 500 (A)	0.75%
	DYN 550 (F)	1.00%
Home Trust High Interest Savings*	HOM 100 (A)	0.90%
	HOM 101 (F)	1.15%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	0.90%
	MIP 601 (F)	1.15%

\*Nominee accounts only



## UPCOMING DATES

Jan 23	CA Wholesale Trade Sales MoM	Jan 26	US Chicago Fed Nat Activity Index	Jan 27	US GDP Annualized QoQ
Jan 24	US Markit US Manufacturing PMI	Jan 26	US Initial Jobless Claims	Jan 27	US Personal Consumption
Jan 24	US Existing Home Sales	Jan 26	US Markit US Services PMI	Jan 27	US Durable Goods Orders
Jan 24	US Existing Home Sales MoM	Jan 26	US New Home Sales	Jan 27	US Durables Ex Transportation
Jan 25	US MBA Mortgage Applications	Jan 26	US New Home Sales MoM	Jan 27	US U. of Mich. Sentiment

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