

## Coaches Corner

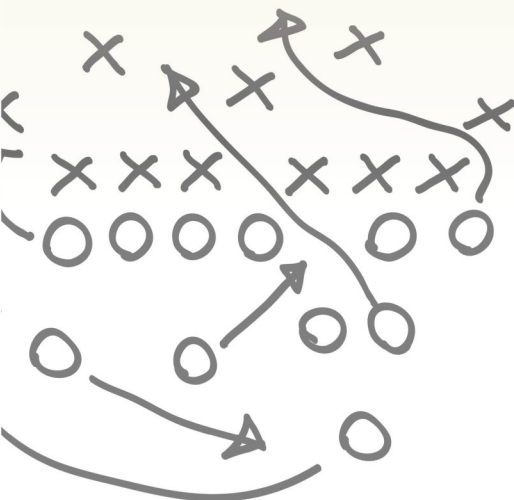
Last week, the S&P/TSX Composite Index was down (0.39%), while the S&P 500 also declined (0.06%). Year-to-date the S&P/TSX Composite and the S&P 500 are up, 17.23% and 10.48%, respectively.

Utilities and Energy were the strongest Canadian financial sectors last week, both up 1.30% and 0.91%, respectively.

Materials was the weakest, down (5.80%).

The Bank of Canada's Financial System Review noted that the overall level of risk to Canada's financial system remains largely unchanged from six months ago. The BoC sees two key vulnerabilities related to Canadian households namely high levels of indebtedness and housing market imbalances.

As widely expected, the Federal Reserve raised the fed funds rate by 25 basis points.



## MARKET NEWS

### Canada

- Manufacturing shipments dropped 0.8% in October as sales fell in 15 of the 21 broad industries.
- International securities transactions data showed foreign investors increasing their holdings of Canadian securities by C\$15.8 bn in October.
- The Teranet-National Bank House Price Index rose 0.2% in November thanks to gains in 7 of the 11 metropolitan regions covered.

### United States

- Retail sales rose 0.1% in November after the prior month's 0.6% increase.
- The consumer price index rose 0.2% in November, causing the annual inflation rate to rise one tick to 1.7%.
- Industrial production was down 0.4% in November, after the prior month's 0.1% advance.
- Housing starts slumped 18.7% in November to just 1090K in seasonally adjusted annualized terms.
- Initial jobless claims fell to 254K in the week ending December 10th, in line with consensus expectations.

### World

- In China, retail sales and industrial production topped consensus expectations by growing 10.8% and 6.2% on a year-on-year basis in November.

Resource: National Bank

## UP AND DOWN



### Canada

Overnight	0.50%
Bank of Canada	0.75%
Prime Rate	2.70%

Next Meeting: Jan. 18, 2017

### United States

Fed Fund Rates	0.75%
Discount Rate	1.25%
Prime Rate	3.75%

Next Meeting: Feb. 1, 2017

## MARKET INDICATORS & TRENDS (As at December 16, 2016)

	INDEX	MTD	YTD	2015	2014
S&P/TSX	15,252.20	1.12%	17.23%	-11.09%	7.42%
S&P 500	2,258.07	2.70%	10.48%	-0.73%	11.39%
MSCI EAFE	1,668.60	2.39%	-2.78%	-3.30%	-7.35%
MSCI World	1,754.74	2.49%	5.53%	-2.74%	2.93%
	SPOT (USD)	MTD	YTD	2015	2014
CAD	\$0.7497	0.66%	3.76%	-16.18%	-8.32%
Euro	\$1.0454	-1.17%	-3.73%	-10.26%	-12.18%
Gold	\$1,137.40	-3.11%	7.28%	-10.46%	-1.51%
Oil - WTI	\$51.90	4.98%	40.12%	-30.47%	-45.87%
Gas	\$3.42	1.88%	46.13%	-19.11%	-31.70%
	INDEX	MTD	YTD	2015	2014
DEX Universe	1,002.00	-1.42%	0.72%	3.52%	8.79%
DEX Short Term	694.30	-0.34%	0.70%	2.62%	3.06%
DEX Mid Term	1,099.70	-1.19%	0.75%	4.85%	9.17%
DEX Long Term	1,562.00	-3.11%	0.55%	3.80%	17.47%

## S&P / TSX SECTOR PERFORMANCE

(As at December 16, 2016)

SECTOR	MTD	YTD
Financials	3.98%	20.30%
Energy	1.76%	38.41%
Materials	-6.33%	31.26%
Industrial	-1.18%	22.74%
Consumer Discretionary	3.47%	10.14%
Telecom Services	-0.48%	12.48%
Information Technology	-2.13%	2.51%
Consumer Staples	-0.09%	7.76%
Utilities	1.92%	11.85%
Health Care	-10.35%	-49.49%

## GIC RATES—RSP COMPOUNDING

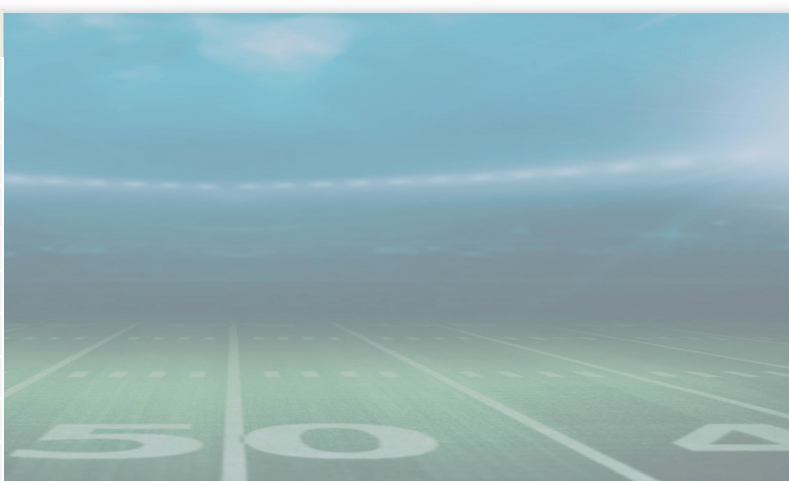
(As at December 19, 2016)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.30%	1.65%	1.91%
Bank of Nova Scotia	1.05%	1.50%	1.80%
CDN Western Bank	1.35%	1.70%	1.90%
Effort Trust	1.75%	1.95%	2.05%
Laurentian Trust	1.30%	1.65%	1.91%
Manulife Bank	1.15%	1.60%	1.90%
National Bank	1.35%	1.65%	2.00%
Standard Life	0.45%	0.80%	1.25%

## SAVINGS ACCOUNTS

(As at December 19, 2016)

	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100 (A)	0.80%
	BTB 101(F)	1.05%
Equitable Bank*	EQB 100 (A)	0.90%
	EQB 200 (F)	1.15%
Hollis Investment Savings	DYN 500 (A)	0.75%
	DYN 550 (F)	1.00%
Home Trust High Interest Savings*	HOM 100 (A)	0.90%
	HOM 101 (F)	1.15%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	0.90%
	MIP 601 (F)	1.15%



\*Nominee accounts only

## UPCOMING DATES

Dec 19	Markit US Services PMI (US)	Dec 22	Retail Sales Ex Auto MoM (CA)	Dec 22	Initial Jobless Claims (US)
Dec 20	Wholesale Trade Sales MoM (CA)	Dec 22	CPI NSA MoM (CA)	Dec 22	Personal Income (US)
Dec 21	MBA Mortgage Applications (US)	Dec 22	GDP Annualized QoQ (US)	Dec 22	Personal Spending (US)
Dec 21	Existing Home Sales (US)	Dec 22	CPI YoY (CA)	Dec 23	GDP MoM (CA)
Dec 21	Existing Home Sales MoM (US)	Dec 22	Personal Consumption (US)	Dec 23	New Home Sales (US)
Dec 22	Retail Sales MoM (CA)	Dec 22	Durable Goods Orders (US)	Dec 23	New Home Sales MoM (US)
Dec 22	Chicago Fed Nat Activity Index (US)	Dec 22	Durables Ex Transportation (US)	Dec 23	U. of Mich. Sentiment (US)

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