

Coaches Corner

Last week, the S&P/TSX Composite Index was down (0.41%), while the S&P 500 also fell (0.01%). Year-to-date the S&P/TSX Composite and the S&P 500 are up, 12.89% and 6.85%, respectively.

Health Care and Industrials led Canadian financial sectors gains last week, up 3.45% and 1.36%, respectively. Materials was the weakest, down (3.35%).

In Canada, a very light data week will nonetheless give important information about economic activity in late Q2 and early Q3.

MARKET NEWS

Canada

- Retail sales fell 0.1% in June. Adding to the bad news were downward revisions to the prior month. In June, sales fell in 7 of the 11 subsectors.
- Canada's consumer price index dropped 0.2% in July, with gasoline prices experiencing a significant 5.6% m/m drop.
- In June, manufacturing shipments rose 0.8%, thus regaining most of the ground lost in May.
- In July, existing-home sales fell 1.3% m/m after declining 0.9% the previous month.

United States

- The minutes of the July 26-27 FOMC meeting showed participants still debating when it would be appropriate to proceed with further normalization of monetary policy.
- The consumer price index was flat in July. Energy prices dropped 1.6% while food prices remained unchanged.
- In July, industrial production jumped 0.7%, which was much better than the 0.3% expected by consensus.

World

- Japan's GDP grew 0.2% on an annualized basis in Q2, well below the 0.7% expected by consensus.
- In July, euro area inflation was -0.6% m/m. However, annual inflation was 0.2%, unchanged from the flash estimate.

Resource: National Bank

UP AND DOWN



Canada

Overnight	0.50%
Bank of Canada	0.75%
Prime Rate	2.70%

Next Meeting: Sept. 7, 2016

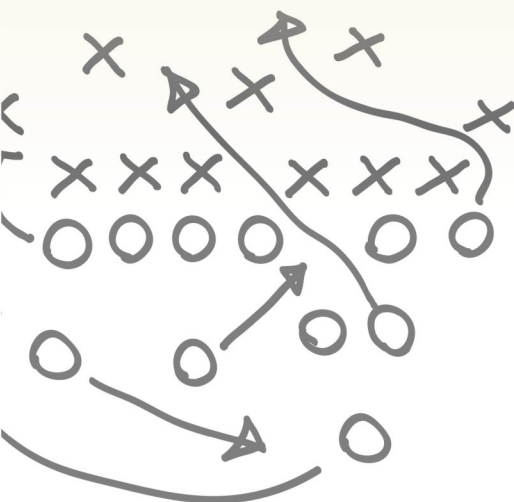
United States

Fed Fund Rates	0.50%
Discount Rate	1.00%
Prime Rate	3.50%

Next Meeting: Sept. 21, 2016

MARKET INDICATORS & TRENDS (As at August 19, 2016)

	INDEX	MTD	YTD	2015	2014
S&P/TSX	14,687.46	0.72%	12.89%	-11.09%	7.42%
S&P 500	2,183.87	0.47%	6.85%	-0.73%	11.39%
MSCI EAFE	1,699.76	0.63%	-0.96%	-3.30%	-7.35%
MSCI World	1,731.85	0.58%	4.15%	-2.74%	2.93%
	SPOT (USD)	MTD	YTD	2015	2014
CAD	\$0.7765	1.26%	7.47%	-16.18%	-8.32%
Euro	\$1.1326	1.41%	4.30%	-10.26%	-12.18%
Gold	\$1,346.20	-0.83%	26.98%	-10.46%	-1.51%
Oil – WTI	\$48.52	16.63%	30.99%	-30.47%	-45.87%
Gas	\$2.58	-10.15%	10.57%	-19.11%	-31.70%
	INDEX	MTD	YTD	2015	2014
DEX Universe	1,040.00	-0.36%	4.54%	3.52%	8.79%
DEX Short Term	697.60	-0.03%	1.17%	2.62%	3.06%
DEX Mid Term	1,136.10	-0.35%	4.09%	4.85%	9.17%
DEX Long Term	1,701.90	-0.83%	9.55%	3.80%	17.47%



S&P / TSX SECTOR PERFORMANCE

(As at August 19, 2016)

SECTOR	MTD	YTD
Financials	-0.19%	5.01%
Energy	6.92%	24.44%
Materials	-2.13%	57.65%
Industrial	1.36%	16.07%
Consumer Discretionary	1.60%	5.96%
Telecom Services	-1.20%	19.08%
Information Technology	-0.51%	1.09%
Consumer Staples	1.62%	10.96%
Utilities	-1.54%	16.08%
Health Care	-2.23%	-33.60%

GIC RATES—RSP COMPOUNDING

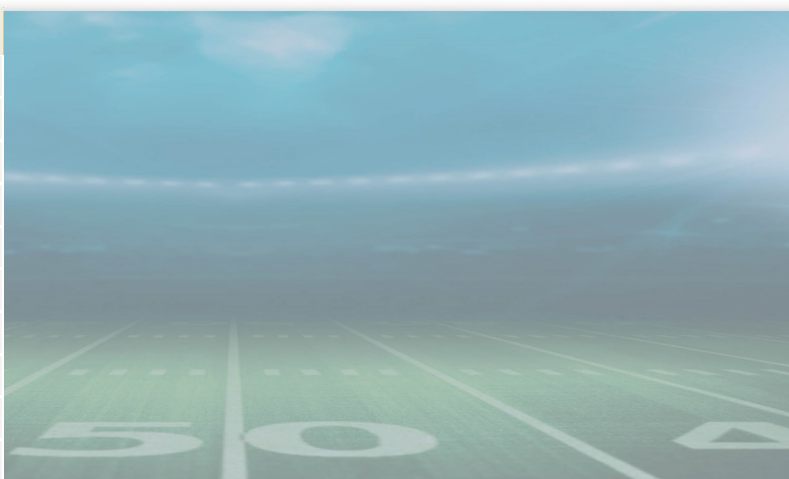
(As at August 22, 2016)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.30%	1.76%	1.86%
Bank of Nova Scotia	1.40%	1.65%	2.00%
CDN Western Bank	1.37%	1.75%	1.91%
Effort Trust	1.50%	1.90%	2.00%
Laurentian Trust	1.30%	1.76%	1.86%
Manulife Bank	1.20%	1.50%	1.80%
National Bank	1.30%	1.50%	1.75%
Standard Life	n/a	0.80%	1.25%

SAVINGS ACCOUNTS

(As at August 22, 2016)

	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100 (A)	0.80%
	BTB 100 (F)	1.05%
Equitable Bank*	EQB 100 (A)	1.05%
	EQB 200 (F)	1.30%
Hollis Investment Savings	DYN 500 (A)	0.75%
	DYN 550 (F)	1.00%
Home Trust High Interest Savings*	HOM 100 (A)	1.05%
	HOM 101 (F)	1.30%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	1.00%
	MIP 601 (F)	1.25%



*Nominee accounts only

UPCOMING DATES

Aug 22	Chicago Fed Nat Activity Index (US)	Aug 24	Existing Home Sales (US)	Aug 26	GDP Annualized (US)
Aug 22	Wholesale Trade Sales MoM (CA)	Aug 25	Durable Goods Orders (US)	Aug 26	Personal Consumption (US)
Aug 23	Markit US Manufacturing PMI (US)	Aug 25	Initial Jobless Claims (US)	Aug 26	U. of Mich. Sentiment (US)
Aug 23	New Home Sales (US)	Aug 25	Durables Ex Transportation (US)		
Aug 24	MBA Mortgage Applications (US)	Aug 25	Markit US Services PMI (US)		

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