

## Coaches Corner

Last week, the S&P/TSX Composite Index was up 0.67%, while the S&P 500 gained 0.05%. Year-to-date the S&P/TSX Composite and the S&P 500 are up, 13.36% and 6.85%, respectively.

Energy and Materials led Canadian financial sectors gains last week, up 3.21% and 0.99%, respectively. Health Care was the weakest, down (4.30%).

In Canada, we'll get crucial information this week about how the second quarter ended. In the U.S., inflationary pressures will be assessed with the release of the consumer price index for the month of July.

## MARKET NEWS

### Canada

- The Teranet–National Bank National Composite House Price Index™ rose 2.0% in July, thanks to monthly gains in seven of the eleven regions covered. It was the second largest rise for a month of July since the index began in 1999.
- In July, housing starts sank to 198K, down 9.1% from an unrevised 218K the prior month.
- In June, building permits fell 5.5% to \$6.4 billion from the previous month.

### United States

- Retail sales were flat in July, well below consensus expectations calling for a 0.4% rise.
- The headline producer price index fell 0.4% in July.
- In July, import prices inched up 0.1% after rising 0.6% in June.
- In June, wholesale inventories swelled 0.3% to \$590.9 billion.
- In June, job openings rose 110K to 5.6 million.
- Labour productivity in the nonfarm business sector fell at a 0.5% annual rate in Q2, a third straight quarterly decline.

### World

- In July, exports growth in China was 2.9% y/y in yuan terms, up from 1.3% the previous month.
- Eurozone's GDP grew 0.3% during the second quarter, compared to 0.6% in the first quarter.

Resource: National Bank

## UP AND DOWN



### Canada

Overnight	0.50%
Bank of Canada	0.75%
Prime Rate	2.70%

Next Meeting: Sept. 7, 2016

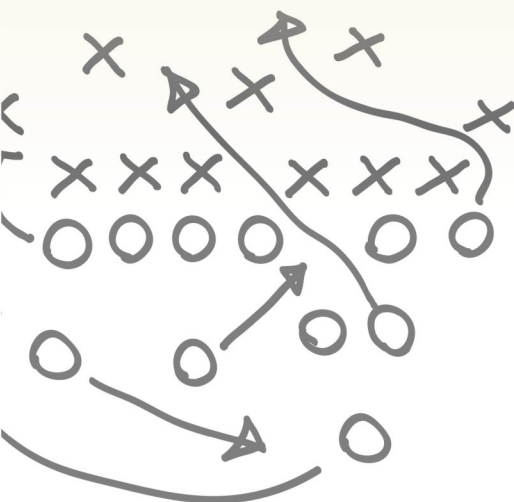
### United States

Fed Fund Rates	0.50%
Discount Rate	1.00%
Prime Rate	3.50%

Next Meeting: Sept. 21, 2016

## MARKET INDICATORS & TRENDS (As at August 12, 2016)

	INDEX	MTD	YTD	2015	2014
S&P/TSX	14,747.45	1.13%	13.36%	-11.09%	7.42%
S&P 500	2,184.05	0.48%	6.85%	-0.73%	11.39%
MSCI EAFE	1,710.73	1.28%	-0.32%	-3.30%	-7.35%
MSCI World	1,736.10	0.83%	4.41%	-2.74%	2.93%
	SPOT (USD)	MTD	YTD	2015	2014
CAD	\$0.7725	0.74%	6.92%	-16.18%	-8.32%
Euro	\$1.1172	0.03%	2.88%	-10.26%	-12.18%
Gold	\$1,343.20	-1.05%	26.69%	-10.46%	-1.51%
Oil – WTI	\$44.49	6.95%	20.11%	-30.47%	-45.87%
Gas	\$2.59	-10.08%	10.65%	-19.11%	-31.70%
	INDEX	MTD	YTD	2015	2014
DEX Universe	1,044.30	0.05%	4.98%	3.52%	8.79%
DEX Short Term	698.30	0.07%	1.28%	2.62%	3.06%
DEX Mid Term	1,140.10	0.00%	4.45%	4.85%	9.17%
DEX Long Term	1,716.40	0.02%	10.49%	3.80%	17.47%



## S&P / TSX SECTOR PERFORMANCE

(As at August 12, 2016)

SECTOR	MTD	YTD
Financials	-0.03%	5.18%
Energy	5.57%	22.86%
Materials	1.26%	63.12%
Industrial	-0.01%	14.51%
Consumer Discretionary	2.29%	6.68%
Telecom Services	0.65%	21.29%
Information Technology	0.60%	2.21%
Consumer Staples	1.43%	10.75%
Utilities	-1.32%	16.34%
Health Care	-5.50%	-35.81%

## GIC RATES—RSP COMPOUNDING

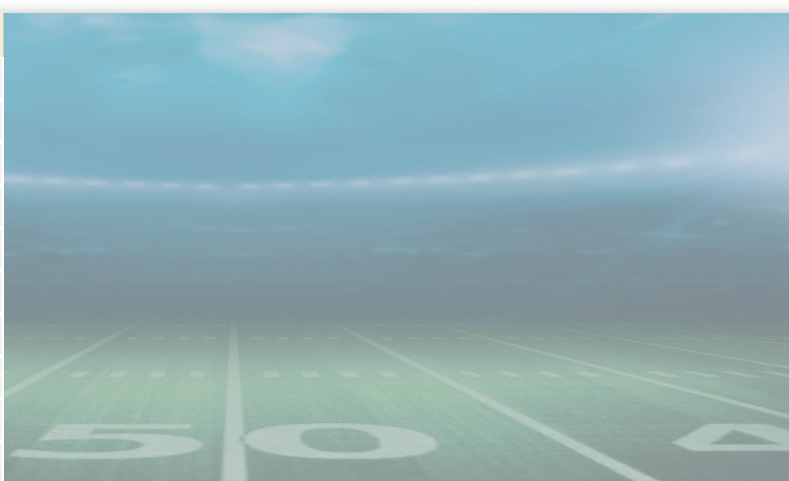
(As at August 15, 2016)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.30%	1.76%	1.86%
Bank of Nova Scotia	1.40%	1.65%	2.00%
CDN Western Bank	1.37%	1.75%	1.91%
Effort Trust	1.50%	1.75%	2.00%
Laurentian Trust	1.30%	1.76%	1.86%
Manulife Bank	1.20%	1.50%	1.80%
National Bank	1.35%	1.50%	1.75%
Standard Life	n/a	0.80%	1.25%

## SAVINGS ACCOUNTS

(As at August 15, 2016)

	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100 (A)	0.80%
	BTB 100 (F)	1.05%
Equitable Bank*	EQB 100 (A)	1.05%
	EQB 200 (F)	1.30%
Hollis Investment Savings	DYN 500 (A)	0.75%
	DYN 550 (F)	1.00%
Home Trust High Interest Savings*	HOM 100 (A)	1.05%
	HOM 101 (F)	1.30%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	1.00%
	MIP 601 (F)	1.25%



\*Nominee accounts only

## UPCOMING DATES

Aug 15	Empire Manufacturing (US)	Aug 16	CPI (US)	Aug 19	Retail Sales MoM (CA)
Aug 15	Existing Home Sales MoM (CA)	Aug 16	CPI Ex Food and Energy (US)	Aug 19	Retail Sales Ex Auto MoM (CA)
Aug 15	NAHB Housing Market Index (US)	Aug 16	Industrial Production MoM (US)	Aug 19	CPI NSA MoM (CA)
Aug 15	Total Net TIC Flows (US)	Aug 16	Capacity Utilization (US)	Aug 19	CPI YoY (CA)
Aug 16	Manufacturing Sales MoM (CA)	Aug 17	MBA Mortgage Applications (US)	Aug 19	CPI Core (CA)
Aug 16	Housing Starts (US)	Aug 18	Int'l Securities Transactions (CA)		
Aug 16	Building Permits (US)	Aug 18	Initial Jobless Claims (US)		

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