

MONDAY June 27, 2016

Coaches Corner

Last week, the S&P/TSX Composite Index was down (0.07%), while the S&P 500 also fell (1.63%). Year-to-date the S&P/TSX Composite is up and the S&P 500 is down, 6.78% and (0.32%), respectively.

Materials and Utilities led Canadian financial sectors gains last week, up 2.66% and 1.37%, respectively.

Consumer Discretionary was the weakest, down (2.90%).

In Canada, the highlight of the week will be April GDP results. The Survey of Employment, Payrolls and Hours for April will also be scrutinized for additional clues about the state of the Canadian labour market.

MARKET NEWS

Canada

- In April, retail trade jumped a consensus topping 0.9% after the prior month's growth figure was revised up from -1.0% to -0.8%.
- Again in April, wholesale trade rose a meager 0.1% in seasonally adjusted terms, well short of the 0.5% growth expected by consensus.

United States

- In May, existing-home sales rose 1.8% to an annual rate of 5.53 million, their highest level since February 2007.
- New-home sales fell 6.0% to 551K in May.
- Durable goods orders shrank 2.2% in May, well below the 0.5% decline expected by consensus.
- The index of Leading Economic Indicators recorded a third decline in six months, falling 0.2 in May.

World

- Financial markets have been surprised by British voters' decision to exit the European Union. While it may take a couple of year for the actual exit from the trade bloc to take place, the related uncertainties will restrict investment spending.
- In June, the Markit Flash Eurozone Manufacturing PMI climbed 1.1 points to 52.6, its highest level so far this year.

Resource: National Bank

UP AND DOWN



Canada

Overnight	0.50%
Bank of Canada	0.75%
Prime Rate	2.70%

Next Meeting: July 13, 2016

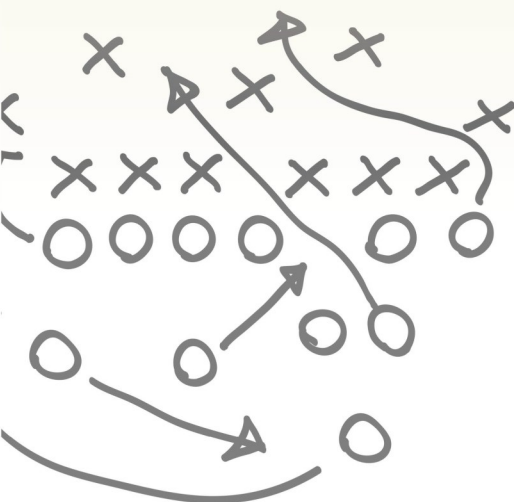
United States

Fed Fund Rates	0.50%
Discount Rate	1.00%
Prime Rate	3.50%

Next Meeting: July 27, 2016

MARKET INDICATORS & TRENDS (As at June 24, 2016)

	INDEX	MTD	YTD	2015	2014
S&P/TSX	13,891.88	-1.24%	6.78%	-11.09%	7.42%
S&P 500	2,037.41	-2.84%	-0.32%	-0.73%	11.39%
MSCI EAFE	1,567.26	-6.03%	-8.68%	-3.30%	-7.35%
MSCI World	1,608.79	-3.93%	-3.25%	-2.74%	2.93%
	SPOT (USD)	MTD	YTD	2015	2014
CAD	\$0.7721	1.14%	6.87%	-16.18%	-8.32%
Euro	\$1.1123	-0.10%	2.43%	-10.26%	-12.18%
Gold	\$1,322.40	8.62%	24.73%	-10.46%	-1.51%
Oil – WTI	\$47.64	-2.97%	28.62%	-30.47%	-45.87%
Gas	\$2.66	16.35%	13.91%	-19.11%	-31.70%
	INDEX	MTD	YTD	2015	2014
DEX Universe	1,026.30	0.90%	3.17%	3.52%	8.79%
DEX Short Term	695.50	0.25%	0.87%	2.62%	3.06%
DEX Mid Term	1,125.10	0.76%	3.08%	4.85%	9.17%
DEX Long Term	1,652.40	1.92%	6.37%	3.80%	17.47%



S&P / TSX SECTOR PERFORMANCE

(As at June 24, 2016)

SECTOR	MTD	YTD
Financials	-3.08%	2.43%
Energy	-2.86%	13.99%
Materials	10.63%	47.83%
Industrial	-2.96%	4.45%
Consumer Discretionary	-5.03%	-1.45%
Telecom Services	-0.66%	12.48%
Information Technology	-6.42%	-5.92%
Consumer Staples	-5.09%	1.74%
Utilities	1.61%	12.24%
Health Care	-10.95%	-33.44%

GIC RATES—RSP COMPOUNDING

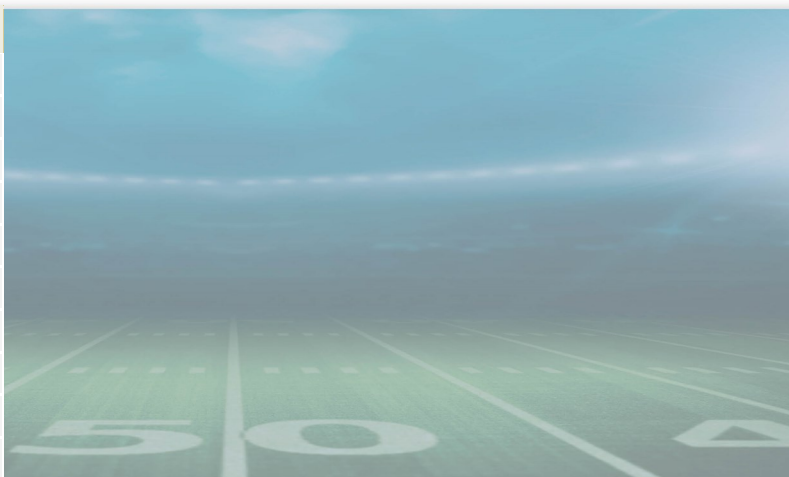
(As at June 27, 2016)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.30%	1.85%	1.95%
Bank of Nova Scotia	1.40%	1.65%	2.00%
CDN Western Bank	1.40%	1.85%	2.05%
Effort Trust	1.80%	2.20%	2.30%
Laurentian Trust	1.30%	1.85%	1.95%
Manulife Bank	1.25%	1.60%	1.95%
National Bank	1.40%	1.60%	1.85%
Standard Life	n/a	0.80%	1.25%

SAVINGS ACCOUNTS

(As at June 27, 2016)

	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100 (A)	0.80%
	BTB 100 (F)	1.05%
Equitable Bank*	EQB 100 (A)	1.05%
	EQB 200 (F)	1.30%
Hollis Investment Savings	DYN 500 (A)	0.75%
	DYN 550 (F)	1.00%
Home Trust High Interest Savings*	HOM 100 (A)	1.05%
	HOM 101 (F)	1.30%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	1.00%
	MIP 601 (F)	1.25%



*Nominee accounts only

UPCOMING DATES

Jun 27	Markit US Services PMI (US)	Jun 29	Personal Spending (US)	Jun 30	Industrial Product Price (CA)
Jun 28	GDP Annualized (US)	Jun 29	PCE Deflator (US)	Jun 30	Raw Materials Price Index (CA)
Jun 28	Personal Consumption (US)	Jun 29	PCE Core (US)	Jun 30	Chicago Purchasing Manager (US)
Jun 28	Consumer Confidence Index (US)	Jun 29	Pending Home Sales (US)	Jul 1	Markit US Manufacturing PMI (US)
Jun 29	MBA Mortgage Applications (US)	Jun 30	Initial Jobless Claims (US)	Jul 1	ISM Manufacturing (US)
Jun 29	Personal Income (US)	Jun 30	GDP (CA)	Jul 1	Construction Spending (US)

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