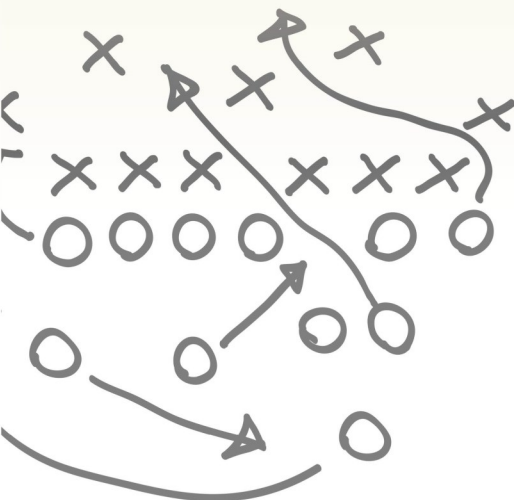


## Coaches Corner

Last week, the S&P/TSX Composite Index was down (1.33%), while the S&P 500 also fell (0.15%). Year-to-date the S&P/TSX Composite and the S&P 500 are up, 7.90% and 2.55%, respectively.

Utilities was the strongest Canadian financial sector last week, followed by Materials, up 0.71% and 0.32%, respectively. Consumer Staples was the weakest, down (3.55%).

In Canada, we'll get crucial information about the state of the economy in the second quarter of 2016. We'll also get an update about the housing market with May statistics on existing home sales and prices, the latter measured by the Teranet-National Bank house price index. In the US, all eyes will be on the Federal Reserve as it makes its decision on monetary policy and presents updated economic forecasts.



## MARKET NEWS

### Canada

- Employment rose 14K in May according to the Labour Force Survey, above consensus calling for a 2K rise. The jobless rate dropped two ticks to 6.9% as the participation rate dropped to 65.7% from 65.8%.
- The capacity utilization rate climbed five ticks to 81.4% in the first quarter of 2016.
- In May, housing starts fell 2.8K (-1.5%) to 188.6K.
- In April, building permits sagged 0.3%.

### United States

- In April, job openings rose to 5.79 million from 5.7 million the previous month, returning to their all-time high reached July 2015.
- The weekly jobless claims report indicated that initial claims decreased 4K to 264K for the week of June 4.
- Consumer credit rose 4.5% annualized in April after increasing 9.6% the month before.

### World

- China, the trade surplus grew 9% to CNY324.77 billion, imports jumped 5.1%, and exports swelled 1.2%.
- In Japan, revisions to first-quarter GDP growth were as expected, leaving the estimate up one tick at 0.5% on an annualized basis.
- Euro area first-quarter GDP growth was revised up to 0.6%.

Resource: National Bank

## UP AND DOWN



### Canada

Overnight	0.50%
Bank of Canada	0.75%
Prime Rate	2.70%

Next Meeting: July 13, 2016

### United States

Fed Fund Rates	0.50%
Discount Rate	1.00%
Prime Rate	3.50%

Next Meeting: June 15, 2016

## MARKET INDICATORS & TRENDS (As at June 10, 2016)

	INDEX	MTD	YTD	2015	2014
S&P/TSX	14,037.54	-0.20%	7.90%	-11.09%	7.42%
S&P 500	2,096.07	-0.04%	2.55%	-0.73%	11.39%
MSCI EAFE	1,640.92	-1.61%	-4.39%	-3.30%	-7.35%
MSCI World	1,665.22	-0.56%	0.15%	-2.74%	2.93%
	SPOT (USD)	MTD	YTD	2015	2014
CAD	\$0.7852	2.86%	8.68%	-16.18%	-8.32%
Euro	\$1.1280	1.31%	3.88%	-10.26%	-12.18%
Gold	\$1,275.90	4.80%	20.35%	-10.46%	-1.51%
Oil - WTI	\$49.07	-0.06%	32.48%	-30.47%	-45.87%
Gas	\$2.56	11.71%	9.37%	-19.11%	-31.70%
	INDEX	MTD	YTD	2015	2014
DEX Universe	1,028.60	1.13%	3.40%	3.52%	8.79%
DEX Short Term	696.40	0.37%	1.00%	2.62%	3.06%
DEX Mid Term	1,128.50	1.07%	3.39%	4.85%	9.17%
DEX Long Term	1,657.00	2.20%	6.66%	3.80%	17.47%

## S&P / TSX SECTOR PERFORMANCE

(As at June 10, 2016)

SECTOR	MTD	YTD
Financials	-0.71%	4.93%
Energy	-3.11%	13.70%
Materials	7.45%	43.59%
Industrial	-0.77%	6.81%
Consumer Discretionary	-2.18%	1.51%
Telecom Services	-1.43%	11.61%
Information Technology	-2.75%	-2.23%
Consumer Staples	-2.14%	4.90%
Utilities	2.14%	12.82%
Health Care	-6.36%	-30.01%

## GIC RATES—RSP COMPOUNDING

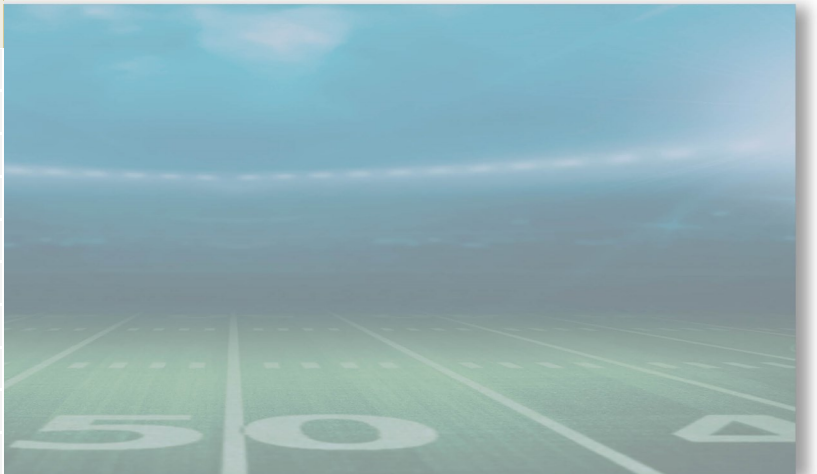
(As at June 13, 2016)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.30%	1.85%	1.95%
Bank of Nova Scotia	1.40%	1.65%	2.00%
CDN Western Bank	1.60%	2.08%	2.15%
Effort Trust	1.95%	2.30%	2.30%
Laurentian Trust	1.30%	1.85%	1.95%
Manulife Bank	1.25%	1.60%	1.95%
National Bank	1.40%	1.65%	1.90%
Standard Life	n/a	0.80%	1.25%

## SAVINGS ACCOUNTS

(As at June 13, 2016)

	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100 (A)	0.80%
	BTB 100 (F)	1.05%
Equitable Bank*	EQB 100 (A)	1.05%
	EQB 200 (F)	1.30%
Hollis Investment Savings	DYN 500 (A)	0.75%
	DYN 550 (F)	1.00%
Home Trust High Interest Savings*	HOM 100 (A)	1.05%
	HOM 101 (F)	1.30%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	1.00%
	MIP 601 (F)	1.25%



\*Nominee accounts only

## UPCOMING DATES

Jun 14	NFIB Small Business Optimism (US)	Jun 15	Empire Manufacturing (US)	Jun 16	CPI (US)
Jun 14	Retail Sales Advance MoM (US)	Jun 15	Existing Home Sales MoM (CA)	Jun 16	NAHB Housing Market Index (US)
Jun 14	Teranet/National Bank HPI (CA)	Jun 15	Industrial Production MoM (US)	Jun 17	Housing Starts (US)
Jun 14	Retail Sales Ex Auto MoM (US)	Jun 15	Capacity Utilization (US)	Jun 17	Building Permits (US)
Jun 15	MBA Mortgage Applications (US)	Jun 15	FOMC Rate Decision (US)	Jun 17	CPI NSA (CA)
Jun 15	Manufacturing Sales (CA)	Jun 16	Int'l Securities Transactions (CA)	Jun 17	Building Permits (US)
Jun 15	PPI Final Demand (US)	Jun 16	Current Account Balance (US)	Jun 17	CPI (CA)
Jun 15	PPI Ex Food and Energy (US)	Jun 16	Initial Jobless Claims (US)	Jun 17	CPI Core (CA)