

## COACHES CORNER

Last week, the S&P/TSX Composite Index was up 3.24% as was the S&P 500 2.67%. On a Year to Date basis, the S&P/TSX Composite Index is up 1.56% while the S&P 500 is down (2.15%) respectively.



## MARKET INDICATORS & TRENDS

March 4, 2016	Index	MTD	YTD	2015	2014
S&P/TSX	13,212.50	2.74%	1.56%	-11.09%	7.42%
S&P 500	1,999.99	3.51%	-2.15%	-0.73%	11.39%
MSCI EAFE	1,628.83	4.53%	-5.10%	-3.30%	-7.35%
MSCI World	1,608.04	3.93%	-3.29%	-2.74%	2.93%
March 4, 2016	Spot (USD)	MTD	YTD	2015	2014
CAD	\$0.7498	1.39%	3.78%	-16.18%	-8.32%
Euro	\$1.1009	1.31%	1.38%	-10.26%	-12.18%
Gold	1,270.70	2.94%	19.85%	-10.46%	-1.51%
Oil—WTI	\$35.92	6.43%	-3.02%	-30.47%	-45.87%
Gas	\$1.67	-2.63%	-28.71%	-19.11%	-31.70%
March 4, 2016	Index	MTD	YTD	2015	2014
DEX Universe	998.10	-0.27%	0.33%	3.52%	8.79%
DEX Short Term	690.23	0.03%	0.11%	2.62%	3.06%
DEX Mid Term	1,098.00	-0.09%	0.60%	4.85%	9.17%
DEX Long Term	1,560.20	-0.82%	0.43%	3.80%	17.47%

## MARKET NEWS

### Canada

- Real GDP expanded at an annualized pace of 0.8% in the fourth quarter of last year.
- Labour productivity rose 0.1% in Q4 as real GDP grew (+0.1% unannualized) while hours worked were flat.
- The current account, the broadest measure of trade, showed the deficit remaining roughly unchanged at C\$15.38 bn in Q4 last year from a revised C\$15.31 bn deficit in the prior quarter.

### United States

- The trade deficit widened to \$45.7 bn in January from the prior month's deficit of \$44.7 bn.
- For February, Non farm payrolls rose 242K, much higher than the 195K expected by consensus.
- The ADP employment report showed a 214K increase.
- The ISM manufacturing index rose to 49.5, the highest in five months.

Resource: National Bank

## S&P / TSX Sector Performance

March 4, 2016	MTD	YTD
Financials	3.06%	-1.62%
Energy	10.32%	4.73%
Materials	4.17%	20.27%
Industrial	2.71%	-0.34%
Consumer Discretionary	1.06%	-2.46%
Telecom Services	-0.97%	6.69%
Information Technology	-1.60%	-4.65%
Consumer Staples	-0.31%	6.18%
Utilities	4.48%	4.82%
Health Care	0.05%	-19.39%

## Key Rates

Canada		U.S.	
Overnight	0.50%	Fed Fund Rates	0.50%
Bank of Canada	0.75%	Discount Rate	1.00%
Prime Rate	2.70%	Prime Rate	3.50%
Next Meeting:		Next Meeting:	
March 9, 2016		March 16, 2016	

## GIC Rates - RSP Compounding

March 7, 2016	1 Year	3 Years	5 Years
B2B	1.30%	1.85%	2.06%
Bank of Nova Scotia	1.40%	1.70%	n/a
CDN Western Bank	n/a	1.85%	2.15%
Effort Trust	1.50%	1.90%	2.10%
Laurentian Trust	1.30%	1.85%	2.06%
Manulife Bank	1.25%	1.70%	2.15%
National Bank	1.40%	1.81%	n/a
Standard Life	0.45%	n/a	n/a

## Savings Accounts

March 7, 2016		
Hollis Investment Savings	DYN 500	0.75% (A)
	DYN 550	1.00% (F)
B2B High Interest Investment Account*	BTB 100	0.80% (A)
	BTB 101	1.05% (F)
Manulife Bank Premium Investment Savings*	MIP501	1.00%(A)
	MIP601	1.25%(F)
Equitable Bank*	EQB 100	1.05% (A)
	EQB 200	1.30% (F)
Home Trust High Interest Savings*	HOM 100	1.05% (A)
	HOM 101	1.30% (F)

\*Nominee accounts only

## Upcoming Dates

March 7	Consumer Credit (US)
March 8	NFIB Small Business Optimism (US)
	Housing Starts (CA)
March 9	MBA Mortgage Applications (US)
	Bank of Canada Rate Decision (CA)
March 10	Capacity Utilization Rate (CA)
	Initial Jobless Claims (US)
March 11	Unemployment Rate (CA)
	Net Change in Employment (CA)

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