

Coaches Corner

Last week, the S&P/TSX Composite Index declined (0.18%), while the S&P 500 rose 1.35%. Year-to-date the S&P/TSX Composite and the S&P 500 are up, 3.74% and 0.28%, respectively.

There are no major data releases this week in Canada. However, Justin Trudeau's Liberal government will be tabling its first federal budget on Tuesday. Last month's fiscal update suggested budget deficits would significantly increase due to deteriorating economic conditions.

MARKET NEWS

Canada

- The consumer price index rose 0.2% in February, allowing the year-on-year inflation rate to drop to 1.4% from 2.0%
- The Teranet–National Bank House Price Index rose 0.6% in February
- Retail sales advanced a consensus-topping 2.1% in January as sales rose in 7 of the 11 subsectors

United States

- Retail sales fell 0.1% in February driven in part by a 0.2% drop for auto sales
- The consumer price index fell in February as energy prices posted a significant decline (6.0%), while food rose 0.2%
- Housing starts jumped to 1178K in February thanks to construction of single family homes (+7.2%) and multiple units (+0.8%)

World

- The Bank of Japan and Bank of England both left monetary policy unchanged this week. In the eurozone, industrial production jumped a consensus-topping 2.1% in January thanks to output surges in Germany, France, Italy and Ireland.

Resource: National Bank

UP AND DOWN



Canada

Overnight	0.50%
Bank of Canada	0.75%
Prime Rate	2.70%

Next Meeting: April 13, 2016

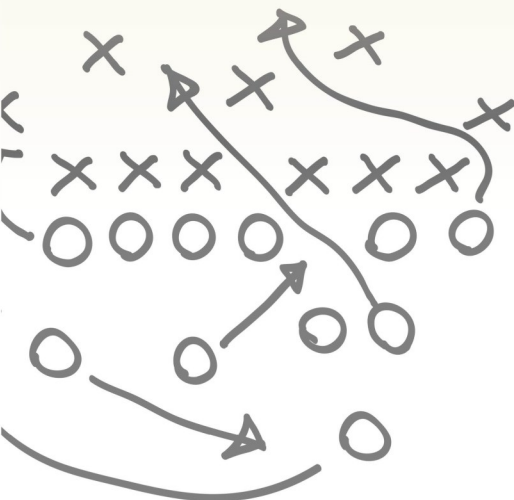
United States

Fed Fund Rates	0.50%
Discount Rate	1.00%
Prime Rate	3.50%

Next Meeting: April 27, 2016

MARKET INDICATORS & TRENDS (As at March 18, 2016)

	INDEX	MTD	YTD	2015	2014
S&P/TSX	13,497.07	4.95%	3.74%	-11.09%	7.42%
S&P 500	2,049.58	6.07%	0.28%	-0.73%	11.39%
MSCI EAFE	1,660.50	6.57%	-3.25%	-3.30%	-7.35%
MSCI World	1,645.57	6.36%	-1.04%	-2.74%	2.93%
	SPOT (USD)	MTD	YTD	2015	2014
CAD	\$0.7703	4.16%	6.62%	-16.18%	-8.32%
Euro	\$1.1292	3.91%	3.99%	-10.26%	-12.18%
Gold	1,254.30	1.61%	18.31%	-10.46%	-1.51%
Oil – WTI	\$39.44	16.86%	6.48%	-30.47%	-45.87%
Gas	\$1.91	11.46%	-18.40%	-19.11%	-31.70%
	INDEX	MTD	YTD	2015	2014
DEX Universe	1,003.20	0.24%	0.84%	3.52%	8.79%
DEX Short Term	691.30	0.18%	0.26%	2.62%	3.06%
DEX Mid Term	1,102.90	0.35%	1.04%	4.85%	9.17%
DEX Long Term	1,576.30	0.20%	1.47%	3.80%	17.47%



S&P / TSX SECTOR PERFORMANCE

(As at March 18, 2016)

SECTOR	MTD	YTD
Financials	7.40%	2.52%
Energy	14.41%	8.61%
Materials	8.92%	25.75%
Industrial	5.18%	2.06%
Consumer Discretionary	4.36%	0.73%
Telecom Services	-0.48%	7.22%
Information Technology	-2.32%	-5.35%
Consumer Staples	-0.27%	6.22%
Utilities	4.70%	5.04%
Health Care	-8.05%	-25.92%

GIC RATES—RSP COMPOUNDING

(As at March 21, 2016)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.30%	1.86%	2.18%
Bank of Nova Scotia	1.40%	1.70%	n/a
CDN Western Bank	1.45%	1.86%	2.18%
Effort Trust	1.50%	1.90%	2.10%
Laurentian Trust	1.30%	1.86%	2.18%
Manulife Bank	1.25%	1.70%	2.15%
National Bank	1.40%	1.80%	n/a
Standard Life	0.45%	n/a	n/a

SAVINGS ACCOUNTS

(As at March 21, 2016)

	FUND CODE	RATE
B2B High Interest Investment	BTB 100	0.80% (A)
	BTB 100	1.05% (F)
Equitable Bank*	EQB 100	1.05% (A)
	EQB 200	1.30% (F)
Hollis Investment Savings	DYN 500	0.75% (A)
	DYN 550	1.00% (F)
Home Trust High Interest Savings*	HOM 100	1.05% (A)
	HOM 101	1.30% (F)
Manulife Bank Premium Investment	MIP501	1.00% (A)
	MIP601	1.25% (A)



*Nominee accounts only

UPCOMING DATES

Mar 21	Chicago Fed Nat Activity Index (US)	Mar 23	New Home Sales (US)	Mar 24	Market US Manufacturing PMI (US)
Mar 21	Existing Home Sales (US)	Mar 24	Initial Jobless Claims (US)	Mar 25	GDP Annualized (US)
Mar 22	Federal Budget	Mar 24	Durable Goods Orders (US)	Mar 25	Personal Consumption (US)
Mar 23	MBA Mortgage Applications (US)	Mar 24	Durables Ex Transportation (US)		