

## COACHES CORNER

Last week, the S&P/TSX Composite Index was down (0.12%) while the S&P 500 was up (1.584%). On a Year to Date basis, both the S&P/TSX Composite are down (1.63%) and the S&P 500 (4.69%) respectively.



## MARKET INDICATORS & TRENDS

Feb 26, 2016	Index	MTD	YTD	2015	2014
S&P/TSX	12,797.79	-0.19%	-1.63%	-11.09%	7.42%
S&P 500	1,948.05	0.40%	-4.69%	-0.73%	11.39%
MSCI EAFE	1,558.08	-2.10%	-9.22%	-3.30%	-7.35%
MSCI World	1,554.47	-0.49%	-6.51%	-2.74%	2.93%
Feb 26, 2016	Spot (USD)	MTD	YTD	2015	2014
CAD	\$0.7382	3.94%	2.17%	-16.18%	-8.32%
Euro	\$1.0931	0.91%	0.66%	-10.26%	-12.18%
Gold	1,220.40	9.32%	15.11%	-10.46%	-1.51%
Oil—WTI	\$32.78	-2.50%	-11.50%	-30.47%	-45.87%
Gas	\$1.79	-22.06%	-23.36%	-19.11%	-31.70%
Feb 26, 2016	Index	MTD	YTD	2015	2014
DEX Universe	1,001.20	0.25%	0.64%	3.52%	8.79%
DEX Short Term	698.80	1.13%	1.35%	2.62%	3.06%
DEX Mid Term	1,098.80	0.07%	0.67%	4.85%	9.17%
DEX Long Term	1,575.50	0.95%	1.42%	3.80%	17.47%

## MARKET NEWS

### Canada

- The Survey of Employment, Payrolls and Hours (SEPH) showed a gain of 36K jobs in December.
- Finance Minister Bill Morneau updated the economic planning assumptions that are expected to be used for the March 22 budget. The baseline deficit for 2016/17 is revised to \$18.4 billion (0.9% of GDP) while the deficit for 2017-18 becomes \$15.5 billion, \$13.3 billion larger than the \$2.4 billion projected three months ago.

### United States

- The Conference Board's consumer confidence index dropped to 92.2 in February, from 97.8 the prior month.
- For January, the durable goods report showed a rebound of 4.9% in new orders.
- Personal income and personal spending both rose 0.5%.
- Existing home sales rose 0.4% to 5.47 million units.

Resource: National Bank

## S&P / TSX Sector Performance

February 26, 2016	MTD	YTD
Financials	-3.51%	-5.06%
Energy	-5.08%	-6.94%
Materials	15.67%	13.36%
Industrial	0.40%	-3.24%
Consumer Discretionary	2.47%	-4.19%
Telecom Services	4.47%	6.88%
Information Technology	0.12%	-4.20%
Consumer Staples	4.24%	6.40%
Utilities	-5.01%	0.33%
Health Care	-2.09%	-16.20%

## Key Rates

Canada		U.S.	
Overnight	0.50%	Fed Fund Rates	0.50%
Bank of Canada	0.75%	Discount Rate	1.00%
Prime Rate	2.70%	Prime Rate	3.50%
Next Meeting:		Next Meeting:	
March 9, 2016		March 16, 2016	

## GIC Rates - RSP Compounding

February 29, 2016	1 Year	3 Years	5 Years
B2B	1.30%	1.85%	2.06%
Bank of Nova Scotia	1.40%	1.70%	n/a
CDN Western Bank	n/a	1.85%	2.14%
Effort Trust	1.50%	1.90%	2.10%
Laurentian Trust	1.30%	1.85%	2.06%
Manulife Bank	1.25%	1.70%	2.15%
National Bank	1.40%	1.81%	n/a
Standard Life	0.45%	n/a	n/a

## Savings Accounts

February 29, 2016		
Hollis Investment Savings	DYN 500	0.75% (A)
	DYN 550	1.00% (F)
B2B High Interest Investment Account*	BTB 100	0.80% (A)
	BTB 101	1.05% (F)
Manulife Bank Premium Investment Savings*	MIP501	1.00%(A)
	MIP601	1.25%(F)
Equitable Bank*	EQB 100	1.05% (A)
	EQB 200	1.30% (F)
Home Trust High Interest Savings*	HOM 100	1.05% (A)
	HOM 101	1.30% (F)

\*Nominee accounts only

## Upcoming Dates

February 29	Current Account Balance (CA)
March 1	GDP MoM (CA)
	Markit US Manufacturing PMI (US)
March 2	MBA Mortgage Applications (US)
	ADP Employment Change (US)
March 3	Markit US Services PMI (US)
	ISM Non-Manf. Composite (US)
March 4	Labor Productivity QoQ (CA)
	Trade Balance (US)
	Int'l Merchandise Trade (CA)
	Unemployment Rate (US)
	Ivey Purchasing Managers Index SA (CA)

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