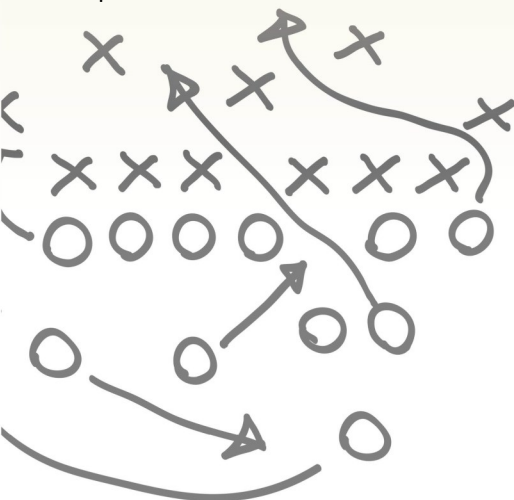


Coaches Corner

Last week, the S&P/TSX Composite Index was up 1.24%, as was the S&P 500 0.28%. Year-to-date the S&P/TSX Composite and the S&P 500 are up, 6.99% and 0.41%, respectively.

Healthcare was the strongest Canadian financial sector last week, followed by Energy, up 3.49% and 2.45%, respectively. Utilities was the weakest, down (0.99%).

In Canada, the highlight of the holiday-shortened week will be the Bank of Canada's decision on interest rates on Wednesday. While diminished oil production due to Alberta's wildfires will hurt Q2 GDP, economic growth should bounce back in the third quarter in sync with clean-up and rebuilding efforts and as oil production recovers.



MARKET NEWS

Canada

- Retail sales fell 1% in March disappointing consensus which was expecting just a 0.6% decline.
- The Consumer Price Index rose 0.3% in April, allowing the year-on-year inflation rate to rise to 1.7% from 1.3%.
- In March, manufacturing shipments sagged 0.9% after sinking a downwardly revised 4.0% in February.
- In April, existing-home sales rose 3.1% m/m.

United States

- In April, the consumer price index rose 0.4%, its steepest jump since February 2013.
- Again in April, housing starts bounced back to a seasonally adjusted annualized rate of 1172K, surpassing the 1125K expected by consensus. Existing-home sales rose 1.7% m/m in April to a 5.45 million annual rate, reaching a three-month high.

World

- In April, China's retail sales and industrial production disappointed market expectations as y/y growth slowed to 10.1% and 6.0%, respectively.
- Japan's GDP expanded 1.7% annualized in the three months ending March 31.
- The latest data released confirmed that Eurozone final CPI definitely slid back into negative territory in April, notching in at -0.2% y/y.

Resource: National Bank

UP AND DOWN



Canada

Overnight	0.50%
Bank of Canada	0.75%
Prime Rate	2.70%

Next Meeting: May 25, 2016

United States

Fed Fund Rates	0.50%
Discount Rate	1.00%
Prime Rate	3.50%

Next Meeting: June 15, 2016

MARKET INDICATORS & TRENDS (As at May 20, 2016)

	INDEX	MTD	YTD	2015	2014
S&P/TSX	13,919.58	-0.23%	6.99%	-11.09%	7.42%
S&P 500	2,052.32	-0.63%	0.41%	-0.73%	11.39%
MSCI EAFE	1,634.29	-3.48%	-4.78%	-3.30%	-7.35%
MSCI World	1,639.85	-1.85%	-1.38%	-2.74%	2.93%
	SPOT (USD)	MTD	YTD	2015	2014
CAD	\$0.7613	-4.47%	5.37%	-16.18%	-8.32%
Euro	\$1.1207	-2.04%	3.20%	-10.26%	-12.18%
Gold	\$1,252.90	-2.91%	18.18%	-10.46%	-1.51%
Oil – WTI	\$48.41	5.42%	30.70%	-30.47%	-45.87%
Gas	\$2.06	-5.33%	-11.77%	-19.11%	-31.70%
	INDEX	MTD	YTD	2015	2014
DEX Universe	1,013.90	0.60%	1.92%	3.52%	8.79%
DEX Short Term	693.30	0.27%	0.55%	2.62%	3.06%
DEX Mid Term	1,113.30	0.90%	2.00%	4.85%	9.17%
DEX Long Term	1,611.00	0.78%	3.70%	3.80%	17.47%

S&P / TSX SECTOR PERFORMANCE

(As at May 20, 2016)

SECTOR	MTD	YTD
Financials	-0.55%	4.22%
Energy	-1.85%	13.46%
Materials	-3.40%	38.29%
Industrial	0.15%	6.17%
Consumer Discretionary	0.96%	1.48%
Telecom Services	5.13%	12.07%
Information Technology	4.35%	-3.15%
Consumer Staples	3.34%	5.87%
Utilities	2.16%	9.48%
Health Care	-0.54%	-24.67%

GIC RATES—RSP COMPOUNDING

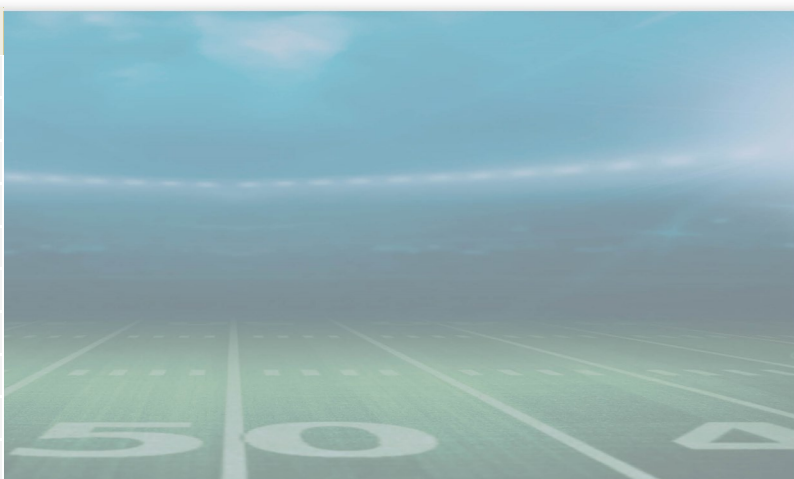
(As at May 24, 2016)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.30%	2.00%	2.15%
Bank of Nova Scotia	1.40%	1.65%	n/a
CDN Western Bank	1.60%	2.17%	2.25%
Effort Trust	1.95	2.30%	2.30%
Laurentian Trust	1.30%	2.00%	2.15%
Manulife Bank	1.25%	1.70%	2.15%
National Bank	1.40%	1.65%	n/a
Standard Life	n/a	0.80%	1.25%

SAVINGS ACCOUNTS

(As at May 24, 2016)

	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100 (A)	0.80%
	BTB 100 (F)	1.05%
Equitable Bank*	EQB 100 (A)	1.05%
	EQB 200 (F)	1.30%
Hollis Investment Savings	DYN 500 (A)	0.75%
	DYN 550 (F)	1.00%
Home Trust High Interest Savings*	HOM 100 (A)	1.05%
	HOM 101 (F)	1.30%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	1.00%
	MIP 601 (F)	1.25%



*Nominee accounts only

UPCOMING DATES

May 23	Markit US Manufacturing PMI (US)	May 25	Bank of Canada Rate Decision (CA)	May 26	Pending Home Sales MoM (US)
May 24	New Home Sales (US)	May 26	Initial Jobless Claims (US)	May 27	GDP Annualized QoQ (US)
May 24	New Home Sales MoM (US)	May 26	Durable Goods Orders (US)	May 27	Personal Consumption (US)
May 25	MBA Mortgage Applications (US)	May 26	Durables Ex Transportation (US)	May 27	U. of Mich. Sentiment (US)
May 25	Markit US Services PMI (US)				