

MONDAY MAY 2, 2016

## Coaches Corner

Last week, the S&P/TSX Composite Index was up 0.56%, while the S&P 500 fell (1.26%). Year-to-date the S&P/TSX Composite and the S&P 500 are up, 7.24% and 1.05%, respectively.

The Materials sector continues to be strong, with a gain of 9.66% last week. Year-to-date, Materials are up 43.15%.

## MARKET NEWS

### Canada

- Real GDP contracted 0.1% in February, matching consensus expectations.
- Average weekly earnings of non-farm payroll employees were \$954 in February, up 0.3% from the previous month.

### United States

- GDP growth slowed to just 0.5% annualized in Q1 according to the advance estimate released by the Bureau of Economic Analysis.
- The durable goods report showed new orders rose 0.8% in March, well below the 1.9% increase expected by consensus.
- The Conference Board's consumer confidence index sank 1.9 points to 94.2 in April.
- As expected, the Fed left monetary policy unchanged at its April meeting.

### World

- The Bank of Japan surprised markets with its decision to leave its deposit rate at -0.1% while maintaining its QQE programme unchanged.
- In the Euro area, seasonally adjusted GDP rose 0.6% in Q1.

Resource: National Bank

## UP AND DOWN



### Canada

Overnight	0.50%
Bank of Canada	0.75%
Prime Rate	2.70%

Next Meeting: May 25, 2016

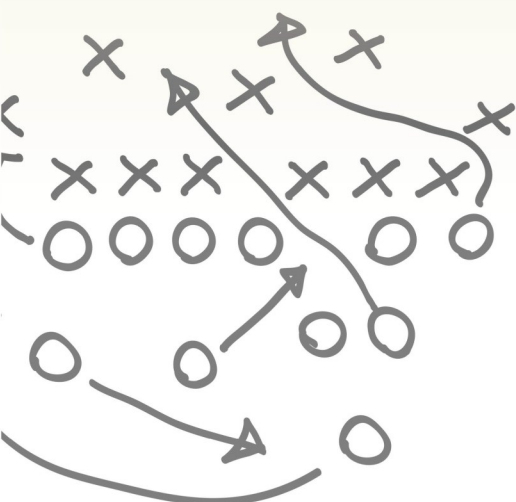
### United States

Fed Fund Rates	0.50%
Discount Rate	1.00%
Prime Rate	3.50%

Next Meeting: June 15, 2016

## MARKET INDICATORS & TRENDS (As at April 29, 2016)

	INDEX	MTD	YTD	2015	2014
S&P/TSX	13,951.45	3.39%	7.24%	-11.09%	7.42%
S&P 500	2,065.30	0.27%	1.05%	-0.73%	11.39%
MSCI EAFE	1,693.18	2.49%	-1.35%	-3.30%	-7.35%
MSCI World	1,670.80	1.38%	0.48%	-2.74%	2.93%
	SPOT (USD)	MTD	YTD	2015	2014
CAD	\$0.7969	3.36%	10.30%	-16.18%	-8.32%
Euro	\$1.1440	0.43%	5.35%	-10.26%	-12.18%
Gold	\$1,290.50	4.44%	21.72%	-10.46%	-1.51%
Oil – WTI	\$45.92	19.77%	23.97%	-30.47%	-45.87%
Gas	\$2.18	11.18%	-6.80%	-19.11%	-31.70%
	INDEX	MTD	YTD	2015	2014
DEX Universe	1,007.90	-0.08%	1.32%	3.52%	8.79%
DEX Short Term	691.40	-0.13%	0.28%	2.62%	3.06%
DEX Mid Term	1,103.40	-0.43%	1.09%	4.85%	9.17%
DEX Long Term	1,598.50	0.26%	2.90%	3.80%	17.47%



## S&P / TSX SECTOR PERFORMANCE

(As at April 29, 2016)

SECTOR	MTD	YTD
Financials	2.27%	4.80%
Energy	8.42%	15.60%
Materials	20.01%	43.15%
Industrial	2.90%	6.01%
Consumer Discretionary	-1.86%	0.51%
Telecom Services	-2.82%	6.60%
Information Technology	-6.52%	-7.19%
Consumer Staples	-5.62%	2.45%
Utilities	-1.08%	7.17%
Health Care	5.21%	-24.27%

## GIC RATES—RSP COMPOUNDING

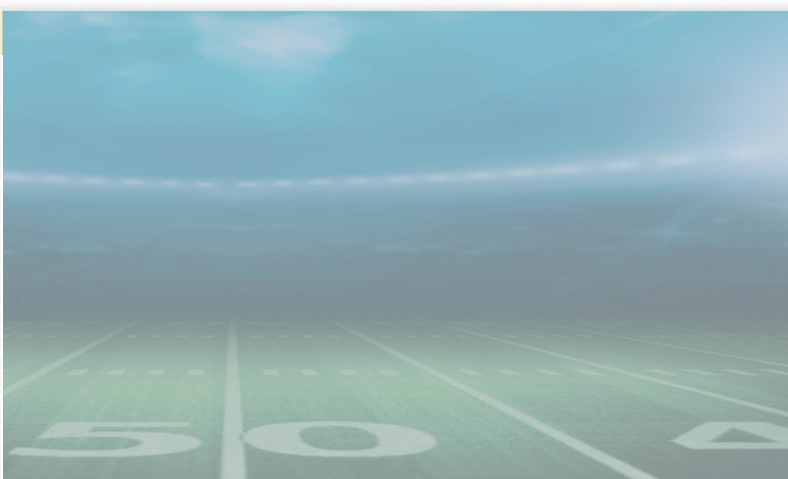
(As at May 2, 2016)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.30%	2.06%	2.20%
Bank of Nova Scotia	1.40%	1.70%	n/a
CDN Western Bank	1.38%	1.95%	2.15%
Effort Trust	1.90%	2.10%	2.20%
Laurentian Trust	1.30%	2.06%	2.22%
Manulife Bank	1.25%	1.70%	2.15%
National Bank	1.40%	1.70%	n/a
Standard Life	0.45%	n/a	n/a

## SAVINGS ACCOUNTS

(As at May 2, 2016)

	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100	0.80% (A)
	BTB 100	1.05% (F)
Equitable Bank*	EQB 100	1.05% (A)
	EQB 200	1.30% (F)
Hollis Investment Savings	DYN 500	0.75% (A)
	DYN 550	1.00% (F)
Home Trust High Interest Savings*	HOM 100	1.05% (A)
	HOM 101	1.30% (F)
Manulife Bank Premium Investment Savings*	MIP501	1.00% (A)
	MIP601	1.25% (F)



\*Nominee accounts only

## UPCOMING DATES

May 2	Markit US Manufacturing PMI (US)	May 4	Nonfarm Productivity (US)	May 5	Initial Jobless Claims (US)
May 2	ISM Manufacturing (US)	May 4	Markit US Services PMI (US)	May 6	Net Change in Employment (CA)
May 2	Construction Spending MoM (US)	May 4	ISM Non-Manf. Composite (US)	May 6	Change in Nonfarm Payrolls (US)
May 4	MBA Mortgage Applications (US)	May 4	Factory Orders (US)	May 6	Unemployment Rate (CA)
May 4	ADP Employment Change (US)	May 4	Durable Goods Orders (US)	May 6	Unemployment Rate (US)
May 4	Trade Balance (US)	May 4	Durables Ex Transportation (US)	May 6	Ivey Purchasing Managers Index SA (CA)
May 4	Int'l Merchandise Trade (CA)	May 5	Building Permits MoM (CA)	May 6	Consumer Credit (US)