

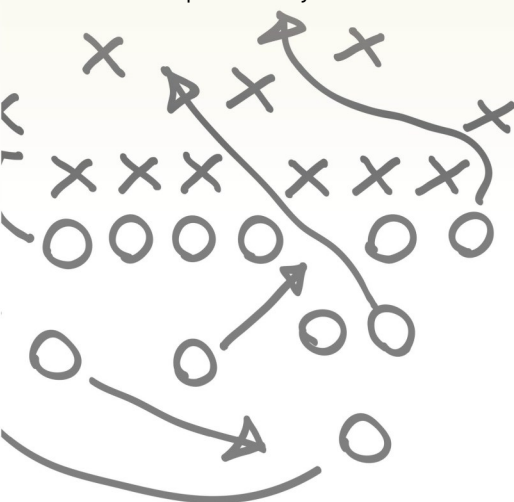
Coaches Corner

Last week, the S&P/TSX Composite Index was up 1.73%, while the S&P 500 also gained 3.08%. Year-to-date the S&P/TSX Composite and the S&P 500 are up, 17.70% and 10.55%, respectively.

Consumer Discretionary and Financials were the strongest Canadian financial sectors last week, both up 3.58% and 3.46%, respectively. Health Care was the weakest, down (2.56%).

In Canada, a light data week will feature manufacturing shipments for October. The Bank of Canada presents its Financial System Review on Thursday.

In the U.S., all eyes will be on the Federal Reserve as it presents updated economic projections and decides on monetary policy. We'll also get very first clues about December manufacturing activity with the release of Markit's flash purchasing managers index and regional indices such as the Empire and Philly.



MARKET NEWS

Canada

- In October, the merchandise trade deficit narrowed to C\$1.1 billion.
- In November, housing starts fell 4.3% to 184K, far short of the 191K expected by consensus.
- Separately, building permits jumped 8.7% in dollar terms in October.
- As was widely expected, the Bank of Canada left its overnight rate unchanged at 0.50% in December. On a dovish tone, the Bank noted that business investment and non-energy goods exports continued to disappoint and that a significant amount of economic slack remained in Canada.

United States

- The trade deficit widened to US\$42.6 billion in October from a revised US\$36.2 billion the prior month.
- Factory orders surged 2.7% in October.
- Still in October, job openings fell 97K from the previous month to 5.53 million.
- Consumer credit rose US\$16 billion in October to US\$3,727.3 billion.
- The ISM Non-Manufacturing Index climbed 2.4 points to 57.2 in November.

World

- In the Eurozone, the ECB left its main policy rates unchanged.

Resource: National Bank

MARKET INDICATORS & TRENDS (As at December 9, 2016)

	INDEX	MTD	YTD	2015	2014
S&P/TSX	15,312.20	1.52%	17.70%	-11.09%	7.42%
S&P 500	2,259.53	2.76%	10.55%	-0.73%	11.39%
MSCI EAFE	1,677.89	2.96%	-2.24%	-3.30%	-7.35%
MSCI World	1,760.12	2.81%	5.85%	-2.74%	2.93%
	SPOT (USD)	MTD	YTD	2015	2014
CAD	\$0.7596	1.99%	5.13%	-16.18%	-8.32%
Euro	\$1.0540	-0.36%	-2.94%	-10.26%	-12.18%
Gold	\$1,161.90	-1.02%	9.59%	-10.46%	-1.51%
Oil – WTI	\$51.50	4.17%	39.04%	-30.47%	-45.87%
Gas	\$3.75	11.75%	60.29%	-19.11%	-31.70%
	INDEX	MTD	YTD	2015	2014
DEX Universe	1,006.70	-0.95%	1.20%	3.52%	8.79%
DEX Short Term	696.00	-0.10%	0.94%	2.62%	3.06%
DEX Mid Term	1,105.10	-0.70%	1.25%	4.85%	9.17%
DEX Long Term	1,574.10	-2.36%	1.33%	3.80%	17.47%

UP AND DOWN



Canada

Overnight	0.50%
Bank of Canada	0.75%
Prime Rate	2.70%

Next Meeting: Jan. 18, 2017

United States

Fed Fund Rates	0.50%
Discount Rate	1.00%
Prime Rate	3.50%

Next Meeting: Dec. 14, 2016

S&P / TSX SECTOR PERFORMANCE

(As at December 9, 2016)

SECTOR	MTD	YTD
Financials	3.54%	19.80%
Energy	0.84%	37.16%
Materials	-0.56%	39.34%
Industrial	0.87%	25.30%
Consumer Discretionary	4.21%	10.92%
Telecom Services	0.31%	13.37%
Information Technology	-2.75%	1.86%
Consumer Staples	0.14%	8.01%
Utilities	0.61%	10.41%
Health Care	-4.85%	-46.39%

GIC RATES—RSP COMPOUNDING

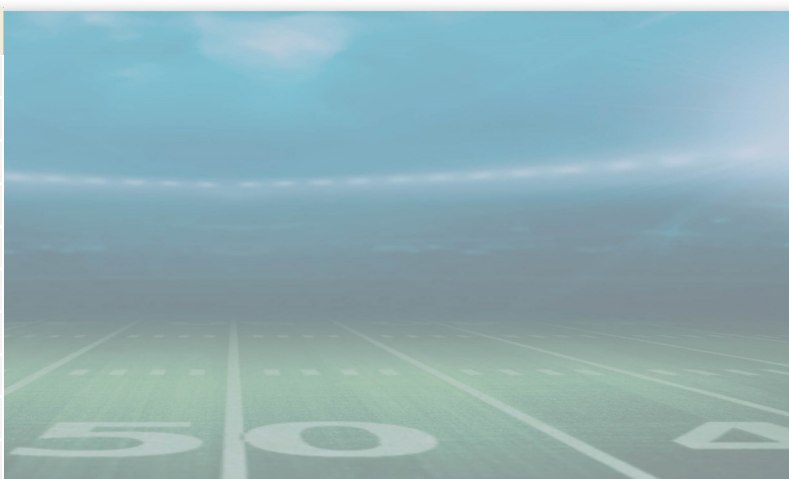
(As at December 12, 2016)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.30%	1.65%	1.91%
Bank of Nova Scotia	1.35%	1.50%	1.80%
CDN Western Bank	1.35%	1.70%	1.90%
Effort Trust	1.75%	1.95%	2.05%
Laurentian Trust	1.30%	1.65%	1.91%
Manulife Bank	1.15%	1.60%	1.90%
National Bank	1.35%	1.55%	1.97%
Standard Life	0.45%	0.80%	1.25%

SAVINGS ACCOUNTS

(As at December 12, 2016)

	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100 (A)	0.80%
	BTB 101(F)	1.05%
Equitable Bank*	EQB 100 (A)	0.90%
	EQB 200 (F)	1.15%
Hollis Investment Savings	DYN 500 (A)	0.75%
	DYN 550 (F)	1.00%
Home Trust High Interest Savings*	HOM 100 (A)	0.90%
	HOM 101 (F)	1.15%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	0.90%
	MIP 601 (F)	1.15%



*Nominee accounts only

UPCOMING DATES

Dec 13	NFIB Small Business Optimism (US)	Dec 14	Industrial Production MoM (US)	Dec 15	Initial Jobless Claims (US)
Dec 14	MBA Mortgage Applications (US)	Dec 14	Capacity Utilization (US)	Dec 15	Existing Home Sales MoM (CA)
Dec 14	Teranet/National Bank HPI MoM/YoY (CA)	Dec 14	FOMC Rate Decision (US)	Dec 15	Markit US Manufacturing PMI (US)
Dec 14	Retail Sales Advance MoM (US)	Dec 15	Manufacturing Sales MoM (CA)	Dec 15	NAHB Housing Market Index (US)
Dec 14	Retail Sales Ex Auto MoM (US)	Dec 15	Current Account Balance (US)	Dec 15	Total Net TIC Flows (US)
Dec 14	PPI Final Demand MoM/YoY (US)	Dec 15	Empire Manufacturing (US)	Dec 16	Int'l Securities Transactions (CA)
Dec 14	PPI Ex Food and Energy MoM/YoY (US)	Dec 15	CPI MoM/YoY (US)	Dec 16	Housing Starts (US)
Dec 14	Industrial Production MoM (US)	Dec 15	CPI Ex Food and Energy MoM/YoY (US)	Dec 16	Building Permits (US)

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